REPORT OF THE GREENFIELD ECONOMIC DEVELOPMENT COMMISSION CONCERNING THE PROPOSED PROJECT TO SERVE AN ECONOMIC DEVELOPMENT FACILITY FOR TRG DEVELOPMENT, INC.

The Greenfield Economic Development Commission proposes to recommend to the Common Council of the City of Greenfield, Indiana, that it provide funds of all or a portion of the construction of infrastructure improvements including, but not limited to, an apartment complex, together with all necessary appurtenances, related improvements and equipment (the “**Apartment Project**”),to be constructed by The Yard at Depot Park, LLC and to pay costs of issuance of the hereinafter defined Bonds. The Apartment Project will be located in an area of the City designated as the Downtown Greenfield Redevelopment Area and the Downtown Greenfield Redevelopment Allocation Area created by the Greenfield Redevelopment Commission. The total funds to be provided for the construction of the Apartment Project is presently estimated to be in an amount of approximately $6,000,000, including costs of issuance, capitalized interest, if necessary, and funding a debt service reserve, if necessary, and related expenses.

It is estimated that construction of the Apartment Project is expected to provide approximately 110 temporary construction jobs will be created with an average hourly rate of $35.00.

Adopted this 9th day of June, 2025.

President

Attest:

Secretary