REPORT OF THE GREENFIELD ECONOMIC DEVELOPMENT COMMISSION CONCERNING THE PROPOSED PROJECT TO SERVE AN ECONOMIC DEVELOPMENT FACILITY FOR THE CITY OF GREENFIELD

The Greenfield Economic Development Commission proposes to recommend to the Common Council of the City of Greenfield, Indiana, that it provide funds of all or a portion of the construction of infrastructure improvements including, but not limited to, a parking garage together with all necessary appurtenances, related improvements and equipment (the “**Parking Project**”),to support the development ofthe TRG apartment development (the “**Development**” and, together with the Parking Project, collectively, the “**Project**”) to be constructed by TRG Construction, LLC and to pay costs of issuance of the hereinafter defined Bonds. The Parking Project will be located in an area of the City designated as the Downtown Greenfield Redevelopment Area and the Downtown Greenfield Redevelopment Allocation Area created by the Greenfield Redevelopment Commission. The total funds to be provided for the construction of the Project is presently estimated to be in an amount of approximately $11,500,000, including costs of issuance, capitalized interest, if necessary, and funding a debt service reserve, if necessary, and related expenses.

It is estimated that upon completion of the Project, the Development in the City is expected to provide approximately 85 temporary construction jobs will be created with an average hourly rate of $35.00.

Adopted this 9th day of June, 2025.

President

Attest:

Secretary