**ORDINANCE NO. 2025/32**

**ORDINANCE CREATING THE VITA OF GREENFIELD, LLC**

**NONREVERTING REVENUE SHORTFALL FUND #2226**

 **WHEREAS,** the Common Council of the City of Greenfield, Indiana has heretofore adopted Ordinance No. 2025/13 authorizing the execution of a certain funding agreement between the City of Greenfield, Indiana (Greenfield) and Vita of Greenfield, LLC (Vita) regarding the payment of certain monies; and

 **WHEREAS,** said ordinance authorized the execution of a certain Funding Agreement between Greenfield and Vita, which provides, in part, for designated Revenue Shortfall Payments to be paid biannually from Vita to Greenfield; and

 **WHEREAS,** the Common Council of the City of Greenfield, Indiana has been advised by the Greenfield Clerk-Treasurer that a nonreverting fund must be established to receive such payments and to authorize allowable expenditures therefrom; and

 **WHEREAS,** the Common Council of the City of Greenfield, Indiana believes it is in the best interest of the efficient management of the financial affairs of Greenfield that a nonreverting fund be established denominated as the Vita of Greenfield, LLC Nonreverting **Fund #2226.**

 **NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA:**

**SECTION I**

 There is hereby created a special nonreverting fund known as the Vita of Greenfield, LLC Nonreverting **Fund #2226** into which all Revenue Shortfall Payments from Vita to Greenfield shall be deposited.

**SECTION II**

 All Revenue Shortfall Payments received from Vita shall become part of the General Fund to be utilized to support public safety expenditures.

**SECTION III**

 This Ordinance shall be in full force and effect from and after its passage, execution by the Mayor, and publication as prescribed by law.

**SECTION IV**

 Introduced and filed on the \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2025. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of \_\_\_\_ in favor and **\_\_\_\_\_** opposed pursuant to I.C. 36-5-2-9.8. On the \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2025, a motion to approve the above on second reading was offered and sustained by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ opposed pursuant to I.C. 36-5-2-9.8. Upon a motion to approve the above on third reading was offered and sustained by a vote of \_\_\_\_ in favor and \_\_\_\_\_ opposed pursuant to I.C. 36-5-2-9.8.

 Duly ordained and passed this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2025 by the Common Council of the City of Greenfield, Indiana, having been passed by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_\_\_\_\_ opposed.

**COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA**

Voting Affirmative: Voting Opposed:

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John Jester John Jester

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Amy Kirkpatrick Amy Kirkpatrick

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Jeff Lowder Jeff Lowder

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Thomas Moore Thomas Moore

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Joyce Plisinski Joyce Plisinski

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Dan Riley Dan Riley

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Anthony Scott Anthony Scott

ATTEST:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lori Elmore, Clerk-Treasurer

Presented by me to the Mayor this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2025.

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Lori Elmore, Clerk-Treasurer

Approved by me this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2025.

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 Guy Titus, Mayor

 City of Greenfield, Indiana

Gregg\MUNICIPAL\Greenfield\Ordinances\Vita of Greenfield, LLC Nonreverting Fund – 09-26-25