**RESOLUTION NO. 2025/14**

**A RESOLUTION CONFIRMING RESOLUTION NO. 2025/13**

**DETERMINING THE QUALIFICATIONS FOR AN ECONOMIC**

**REVITALIZATION AREA HAVE BEEN MET**

**WHEREAS,** LabCorp Early Development Laboratories, Inc. (“LabCorp”) (the “Applicant”) has filed with the Common Council of the City of Greenfield, Indiana, (the “Common Council”) an Application for Declaration of an Economic Revitalization Area in order to obtain real property tax abatement pursuant to Indiana Code 6-1.1-12.1-1 et seq.; and

**WHEREAS,** LabCorp intends to install new additional Personal Property valued at $17,120,000.00 into the structures currently located upon the real estate described within Exhibit A, attached hereto and incorporated by reference herein and to renovate four (4) structures at a cost of $10,405,000.00, which structures are also located on the real estate described within Exhibit A, attached hereto and incorporated by reference herein; and

**WHEREAS,** pursuant to Indiana Code 6-1.1-12.1-2.5, the Common Council has properly published in a newspaper of general circulation a “Notice of Public Hearing”, which notice was provided at least ten (10) days prior to said hearing, and

**WHEREAS,** at the public hearing, the Common Council received evidence concerning the project. Based upon that evidence, the Statement of Benefits submitted by the Applicant and the Common Council’s independent investigation, the Common Council makes the following findings of fact pursuant to Indiana Code 6-1.1-12.1-3:

1. The estimated retention of one hundred twenty-two (122) individuals employed at the Facility is a reasonable estimate of the number of employees that can be expected to be retained as a result of the proposed redevelopment.

2. The Seven Million Three Hundred Fifteen Thousand Dollar ($7,315,000.00) estimate of annual salaries of the retention of approximately one hundred twenty-two (122) persons employed at the facility is a reasonable estimate of the amount of annual salaries of the retained individuals employed at the Facility is a reasonable estimate of the amount of annual salaries that can be expected to result from the proposed redevelopment.

3. The totality of the benefits to be derived from the project is sufficient to justify the abatement of taxation, based on the above findings of fact, in addition to the fact that the development should increase demand for local goods and services, should attract new businesses to the City which would create new and permanent jobs, expand the property tax base, raise property values, and generally revitalize Greenfield.

4. The Area is undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property or is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to decline in employment and tax revenues.

**NOW, THEREFORE, BE IT RESOLVED,** by the Common Council of the City of Greenfield, Indiana, as follows:

**Resolution No. 2025/13** adopted by the Common Council on September 24, 2025 is hereby confirmed and the taxation for the real estate and additional personal property shall be abated for a period of five (5) years according to the schedule set forth below:

|  |  |
| --- | --- |
| YEAR  1 | % ABATED  100% |
| 2 | 90% |
| 3 | 80% |
| 4 | 70% |
| 5 | 60% |

The Statement of Benefits filed by LabCorp is hereby approved, and the Mayor and Clerk-Treasurer are hereby directed to execute the Statement of Benefits filed by LabCorp.

Adopted this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2025.

**COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA**

Voting Affirmative: Voting Opposed:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

John Jester John Jester

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Amy Kirkpatrick Amy Kirkpatrick

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Jeff Lowder Jeff Lowder

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Thomas Moore Thomas Moore

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Joyce Plisinski Joyce Plisinski

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Dan Riley Dan Riley

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Anthony Scott Anthony Scott

ATTEST:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lori Elmore, Clerk-Treasurer

Presented by me to the Mayor this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2025.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lori Elmore, Clerk-Treasurer

Approved by me this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2025.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Guy Titus, Mayor

City of Greenfield, Indiana

Gregg/MUNICIPAL/Greenfield/Tax Abatement/LabCorp/Confirmatory Resolution – rev. 09-15-25