

Exhibit A
Legal Description

North Campus Parcel

Part of Section 6 in Township 15 North, Range 7 East in Hancock County, Indiana, described as follows:

Beginning at the Southwest corner of said Section 6; thence on an assumed bearing of North 01 degrees 09 minutes 41 seconds East (assumed bearing) along the west line thereof a distance of 37.02 feet to the northeast corner of Section 12 in Township 15 North, Range 6 East; thence North 00 degrees 39 minutes 55 seconds East along the west line of Section 6 a distance of 4190.23 feet to the centerline of U.S. Highway 40; thence North 88 degrees 28 minutes 03 seconds East along said centerline a distance of 1914.39 feet to the northeast corner of a tract of land described in Deed Book 125, Page 356 in the Office of the Recorder of Hancock County, Indiana; thence South 00 degrees 59 minutes 19 seconds West along the east line of said tract a distance of 683.32 feet to the north line of the former Cincinnati, Chicago and St. Louis Railroad and being the north line of a tract of land described in Instrument Number 85-770 (the following five courses being along the north, east and south lines of said tract); (1) thence North 88 degrees 23 minutes 16 seconds East along the former north right of way line of said railroad a distance of 2709.36 feet; (2) thence North 01 degrees 36 minutes 44 seconds West along said former north right of way line a distance of 8.00 feet; (3) thence North 88 degrees 23 minutes 16 seconds East along said former north right of way line a distance of 387.35 feet to the west right of way line of Franklin Road; (4) thence South 00 degrees 29 minutes 36 seconds West along said west right of way line a distance of 105.07 feet to the former south right of way line of said railroad; (5) thence South 88 degrees 23 minutes 16 seconds West along said former south right of way line a distance of 657.75 feet to the northwest corner of a tract of land described in Instrument Number 97-12533; thence along the west and south sides of said tract the following two courses, (1) South 00 degrees 30 minutes 06 seconds West a distance of 802.07 feet to a 5/8 inch rebar and cap; (2) thence South 80 degrees 54 minutes 34 seconds East a distance of 229.95 feet to a 5/8 inch rebar with yellow cap stamped "Schneider Firm #0001" at the northwest corner of the 3.88 acre tract of land described in a deed to Hancock County, Indiana recorded as Instrument Number 070012137 in the Office of the Hancock County Recorder, said corner being distant 450 feet by

parallel lines west of the northerly extension of the east line of the southeast quarter of said Section 1; thence the following two courses along the west and south lines of said 3.88 acre tract, (1) South 00 degrees 28 minutes 47 seconds West parallel with said east line a distance of 436.01 feet to a 5/8 inch rebar with yellow cap stamped "Schneider Firm #0001"; (2) thence South 88 degrees 22 minutes 43 seconds East a distance of 450.09 feet to a mag nail in a washer on the east line of said southeast quarter; thence South 00 degrees 28 minutes 47 seconds West along said east line a distance of 2431.12 feet to the southeast corner thereof; thence North 88 degrees 15 minutes 54 seconds West along the south line of said southeast quarter a distance of 2237.28 feet to the southeast corner of the tract of land described in Deed Record 116, Page 357, said point being 440.00 feet west of the southwest corner of said southeast quarter as measured perpendicular to the west line of said southeast quarter; thence North 00 degrees 59 minutes 19 seconds East parallel with the west line of said southeast quarter a distance of 405.73 feet to the northeast corner of said tract, said point being 400.00 feet north and 440.00 feet east of the southwest corner of said southeast quarter as measured along and perpendicular to the west line of said southeast quarter; thence North 89 degrees 00 minutes 41 seconds West perpendicular to the west line of said southeast quarter a distance of 440.00 feet; thence South 00 degrees 59 minutes 19 seconds West along said west line a distance of 400.00 feet to the southwest corner of said southeast quarter; thence North 88 degrees 17 minutes 07 seconds West along the south line of the southwest quarter of Section 6 a distance of 2359.11 feet to the Point of Beginning. Containing 434.05 acres, more or less.

**Together with:
Outfall Area**

Part of the Northeast Quarter of Section 12, Township 15 North Range 6 East of the Second Principal Meridian in Hancock County, Indiana being described as follows:

Commencing at the Northeast corner of said northeast quarter; thence on an assumed bearing of North 88 degrees 54 minutes 08 seconds West along the north line thereof a distance of 360.00 feet to a mag nail with washer stamped "Firm #0001" at the Point of Beginning; thence continuing North 88 degrees 54 minutes 08 seconds West along said north line a distance of 155.28 feet to a mag nail with washer stamped "Firm #0001"; thence South 01 degrees 05 minutes 52 seconds West perpendicular to said south line

a distance of 100.00 feet to a flush 5/8 inch by 24 inch rebar with yellow cap stamped "Schneider Firm #0001"; thence South 88 degrees 54 minutes 08 seconds East parallel with said north line a distance of 155.28 feet to a flush 5/8 inch by 24 inch rebar with yellow cap stamped "Schneider Firm #0001"; thence North 01 degrees 05 minutes 52 seconds East perpendicular to said south line a distance of 100.00 feet to the Point of Beginning. Containing 0.356 acres, more or less.

**Also, Together With:
Storm Water Detention Area**

Part of the Southeast Quarter of Section 1, Township 15 North Range 6 East of the Second Principal Meridian in Hancock County, Indiana being described as follows: Beginning at the Southeast corner of said southeast quarter; thence on an assumed bearing of North 88 degrees 54 minutes 08 seconds West along the south line thereof a distance of 1152.29 feet to a mag nail with washer stamped "Firm #0001"; thence North 00 degrees 39 minutes 55 seconds East a distance of 958.10 feet to a flush 5/8 inch by 24 inch rebar with yellow cap stamped "Schneider Firm #0001" (hereinafter referred to as a "Rebar"); thence South 88 degrees 54 minutes 08 seconds East parallel with the said south line a distance of 1045.21 feet to a "Rebar"; thence North 01 degrees 05 minutes 52 seconds East a distance of 174.57 feet to a "Rebar"; thence South 89 degrees 33 minutes 23 seconds East a distance of 105.75 feet to a mag nail with washer stamped "Firm #0001" on the east line of said southeast quarter section; thence South 00 degrees 39 minutes 55 seconds West along said east line a distance of 1133.87 feet to the Point of Beginning. Containing 25.772 acres, more or less.

**Except; however,
Instrument Number 99-7315 (INDOT Right of Way at US 40 and Meridian Road)**

A part of the Northwest Quarter of the Northwest Quarter of Section 6, Township 15 North, Range 7 East, Hancock County, Indiana, described as follows:

Commencing at the northwest corner of said section; thence South 1 degrees 22 minutes 26 seconds East 297.29 feet along the west line of said section to the prolonged southern boundary of U.S.R. 40; thence North 86 degrees 27 minutes 00

seconds East 16.51 feet along the prolonged southern boundary of said U.S.R. 40 to the east boundary of Meridian Road and the Point of Beginning of this description; thence continuing North 86 degrees 27 minutes 00 seconds East 861.73 feet along the boundary of said U.S.R. 40; thence South 81 degrees 41 minutes 11 seconds West 301.04 feet; thence South 86 degrees 27 minutes 00 seconds West 300.00 feet; thence South 83 degrees 07 minutes 51 seconds West 251.86 feet; thence South 0 degrees 36 minutes 00 seconds East 182.00 feet; thence South 15 degrees 58 minutes 25 seconds West 31.30 feet to the boundary of said Meridian Road; thence North 1 degrees 22 minutes 26 seconds West 251.02 feet along said boundary to the point of beginning and containing 0.502 acres, more or less.

Containing, including the Outfall and Storm Water Detention Areas and after said exception, 459.68 acres, more or less.

EXCEPT; HOWEVER, THAT THE NORTH CAMPUS PARCEL IS SUBJECT TO PROPOSED FEE AND EASEMENT CONVEYANCES TO THE CITY OF GREENFIELD FOR THE PROPOSED PENNSY TRAIL.

EXHIBIT “B”

STATEMENT OF BENEFITS FORM SB-1/REAL PROPERTY

[Attached]



STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (R8 / 5-25)

Prescribed by the Department of Local Government Finance

20 ____ PAY 20 ____

FORM SB-1 / Real Property

PRIVACY NOTICE



Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-1.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- ☒ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
☐ Residentially distressed area (IC 6-1.1-12.1-4.1)
☐ New agricultural improvement (IC 6-1.1-12.1-4)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area **PRIOR** to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the initiation of the redevelopment or rehabilitation of real property or a new agricultural improvement for which the person wishes to claim a deduction.
- To obtain a deduction, a Form 322/RE must be filed with the county auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between January 1 and May 10 of a subsequent year.
- A property owner who files for the deduction must provide the county auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed.

SECTION 1		TAXPAYER INFORMATION			
Name of Taxpayer LabCorp Early Development Laboratories Inc., successor by merger to Covance Laboratories Inc.					
Address of Taxpayer (number and street, city, state, and ZIP code) 671 S. Meridian Road, Greenfield, IN 46140					
Name of Contact Person Sarah E. Wall		Telephone Number (317) 315-9793		Email Address elizabeth.wall@labcorp.com	
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT			
Name of Designating Body Greenfield Common Council		Resolution Number			
Location of Property 671 S. Meridian Road, Greenfield, IN 46140		County Hancock		DLGF Taxing District Number 020 - Greenfield - Center Phase In	
Description of Real Property Improvements, Redevelopment, or Rehabilitation (use additional sheets, if necessary) Renovation of a four (4)-building complex for a Molecular Bioanalytical, Histology, and Biorepository laboratory for research and development		Estimated Start Date (month, day, year) 06/01/2023 Estimated Completion Date (month, day, year) 03/31/2026			
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES FROM PROPOSED PROJECT			
Current Number 122	Salaries \$7,315,000	Number Retained 122	Salaries \$7,315,000	Number Additional N/A	Salaries N/A
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT			
		REAL ESTATE IMPROVEMENTS			
		COST		ASSESSED VALUE	
Current Values		---		\$16,400,000	
(+) Plus Estimated Values of Proposed Project		\$10,405,000		\$6,800,000	
(-) Less Values of Any Property Being Replaced		---		---	
Net Estimated Values Upon Completion of Project		---		\$23,200,000	
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER			
Estimated Solid Waste Converted (pounds) N/A		Estimated Hazardous Waste Converted (pounds) N/A			
Other Benefits:					
SECTION 6		TAXPAYER CERTIFICATION			
I hereby certify that the representations in this schedule are true.					
Signature of Authorized Representative 		Signed by Ted Wagner		Date Signed (month, day, year) 10 Sep 2025	
Printed Name of Authorized Representative Ted W. Wagner		I approve this document  ID: 0204799010614758A7C37D46E426640C2		Title Vice President	

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

A. The designated area has been limited to a period of time not to exceed _____ calendar years* (see below). The date this designation expires is _____. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

1. Redevelopment or rehabilitation of real estate improvements	<input type="checkbox"/> Yes	<input type="checkbox"/> No
2. Residentially distressed areas	<input type="checkbox"/> Yes	<input type="checkbox"/> No
3. New agricultural improvement	<input type="checkbox"/> Yes	<input type="checkbox"/> No

C. The amount of the deduction is limited to \$_____.

D. Other limitations or conditions (specify) _____

E. Number of years allowed:

<input type="checkbox"/> Year 1	<input type="checkbox"/> Year 2	<input type="checkbox"/> Year 3	<input type="checkbox"/> Year 4	<input type="checkbox"/> Year 5 (* see below)
<input type="checkbox"/> Year 6	<input type="checkbox"/> Year 7	<input type="checkbox"/> Year 8	<input type="checkbox"/> Year 9	<input type="checkbox"/> Year 10

F. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?

☐ Yes ☐ No

If yes, attach a copy of the abatement schedule to this form.

If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone Number (317)	Date Signed (month, day, year)
Printed Name of Authorized Member of Designating Body	Name of Designating Body	
Attested by (signature and title of attester)	Printed Name of Attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

In accordance with IC 6-1.1-12.1-17, where the Form SB-4/Real Property was approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period should be as follows:

- A. For residentially distressed areas, the deduction period may not exceed ten (10) years.
- B. For the redevelopment or rehabilitation of real property, the deduction period may not exceed ten (10) years.
- C. For a new agricultural improvement, the deduction period may not exceed five (5) years.

IC 6-1.1-12.1-17

Abatement Schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.
- (5) In the case of a deduction for new farm equipment or new agricultural improvement, an agreement by the deduction applicant to predominately use the area for agricultural purposes for a period specified by the designating body.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in subsection (d) and section 18 of this chapter, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

(d) An abatement schedule for new farm equipment or new agricultural improvement may not exceed five (5) years.

**ATTACHMENT TO STATEMENT OF BENEFITS
LABCORP EARLY DEVELOPMENT LABORATORIES INC.
GREENFIELD COMMON COUNCIL**

This Statement of Benefits seeks abatement for certain real property improvements, and for certain personal property to be located at LabCorp Early Development Laboratories Inc.'s Greenfield, Indiana facilities. This personal property includes new automated equipment and related furniture, fixtures and equipment (collectively, the **"Project"**).

The "cost" estimate and "assessed value" estimate for the Project are approximations based on the best information currently available. The estimate of cost on the Statement of Benefits Real Estate Improvements (Form SB-1 / Real Property) is an estimate of all costs relating to the real property improvements. The estimate of cost on the Statement of Benefits Personal Property (Form SB-1 / PP) is an estimate of all costs that will be capitalized as part of the new automated equipment and related furniture, fixtures and equipment, including, but not limited to, labor, materials, process engineering, etc.

The actual assessed value of the real and personal property will depend on numerous objective and subjective factors, many of which have not been taken into account in providing these estimates and/or will not be known with any certainty until the property is constructed and/or installed and assessed. For these reasons, the estimates of assessed values are very uncertain, and the actual assessed values could vary significantly from the estimated assessed values.

FIVE-YEAR TAX ABATEMENT SCHEDULE

Year 1	100%
Year 2	90%
Year 3	80%
Year 4	70%
Year 5	60%

PARCEL NUMBERS OF BUILDING IMPROVEMENTS

Building 210	30-11-06-901-210.000-020
Building 220	30-11-06-901-220.000-020
Building 240	30-11-06-901-240.000-020
Building 267	30-11-06-901-267.000-020

EXHIBIT "C"

STATEMENT OF BENEFITS FORM SB-1/PP

[Attached]



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (RS / 1-21)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer LabCorp Early Development Laboratories Inc., successor by merger to Covance Laboratories Inc.			Name of contact person Sarah E. Wall					
Address of taxpayer (number and street, city, state, and ZIP code) 671 S. Meridian Road, Greenfield, IN 46140			Telephone number (317) 315-9793					
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT								
Name of designating body Greenfield Common Council			Resolution number (s)					
Location of property 671 S. Meridian Road, Greenfield, IN 46140			County Hancock		DLGF taxing district number 020 - Greenfield - Center Phase In			
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) New automated equipment including automated freezer, and other new furniture, fixtures and equipment (including I.T. equipment) for a Molecular Bioanalytical, Histology, and Biorepository laboratory renovation for research and development			ESTIMATED					
			START DATE		COMPLETION DATE			
			Manufacturing Equipment					
			R & D Equipment		06/01/2023 03/31/2026			
			Logist Dist Equipment					
IT Equipment			06/01/2023	03/31/2026				
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT								
Current Number 122	Salaries \$7,315,000.00	Number Retained 122	Salaries \$7,315,000.00	Number Additional 0	Salaries 0			
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT								
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
	Current values		0	0			0	0
	Plus estimated values of proposed project		16,720,000	14,720,000			400,000	400,000
	Less values of any property being replaced		0	0			0	0
	Net estimated values upon completion of project		16,720,000	14,720,000			400,000	400,000
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
Estimated solid waste converted (pounds) N/A			Estimated hazardous waste converted (pounds) N/A					
Other benefits:								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative Signed by Ted Wagner			Date signed (month, day, year) 10 Sep 2025					
Printed name of authorized representative Ted W. Wagner			Title Vice President					

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;
2. Installation of new research and development equipment;
3. Installation of new logistical distribution equipment;
4. Installation of new information technology equipment;

☐ Yes ☐ No ☐ Enhanced Abatement per IC 6-1.1-12.1-18
☐ Yes ☐ No ☐ Check box if an enhanced abatement was
☐ Yes ☐ No ☐ approved for one or more of these types.
☐ Yes ☐ No

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

☐ Year 1 ☐ Year 2 ☐ Year 3 ☐ Year 4 ☐ Year 5 ☐ Enhanced Abatement per IC 6-1.1-12.1-18
☐ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9 ☐ Year 10
 Number of years approved: _____
 (Enter one to twenty (1-20) years; may not exceed twenty (20) years.)

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☐ Yes ☐ No

If yes, attach a copy of the abatement schedule to this form.

If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

**ATTACHMENT TO STATEMENT OF BENEFITS
LABCORP EARLY DEVELOPMENT LABORATORIES INC.
GREENFIELD COMMON COUNCIL**

This Statement of Benefits seeks abatement for certain real property improvements, and for certain personal property to be located at LabCorp Early Development Laboratories Inc.'s Greenfield, Indiana facilities. This personal property includes new automated equipment and related furniture, fixtures and equipment (collectively, the **"Project"**).

The "cost" estimate and "assessed value" estimate for the Project are approximations based on the best information currently available. The estimate of cost on the Statement of Benefits Real Estate Improvements (Form SB-1 / Real Property) is an estimate of all costs relating to the real property improvements. The estimate of cost on the Statement of Benefits Personal Property (Form SB-1 / PP) is an estimate of all costs that will be capitalized as part of the new automated equipment and related furniture, fixtures and equipment, including, but not limited to, labor, materials, process engineering, etc.

The actual assessed value of the real and personal property will depend on numerous objective and subjective factors, many of which have not been taken into account in providing these estimates and/or will not be known with any certainty until the property is constructed and/or installed and assessed. For these reasons, the estimates of assessed values are very uncertain, and the actual assessed values could vary significantly from the estimated assessed values.

FIVE-YEAR TAX ABATEMENT SCHEDULE

Year 1	100%
Year 2	90%
Year 3	80%
Year 4	70%
Year 5	60%