**UPCOMING DATES FOR THE PUBLIC PARKING GARAGE PROJECT**

**ESTIMATED $11,500,000.00 DOLLARS FOR 350 SPACES,**

**3 STORIES PARKING GARAGE**

**~~Done - Tuesday, May 13~~~~th,~~**  ~~– Board of Work - BOW members voted yesterday to accept BOT bid from The Ridge Group (TRG)~~

~~Done- Wednesday, May 28~~~~th,~~  ~~– 4:00 p.m. start - Re~~**~~development Commission will meet to hear information and full presentation from The Ridge Group (TRG) about the project~~** ~~– all members of the public are welcome to attend.~~

**~~Done - Wednesday,~~** ~~May 28~~~~th~~ ~~– 7:00 p.m. - Common Council will hold a Public~~ **~~Hearing to award the BOT bid to TRG – Public welcome to attend and comment during public hearing AND the Council will introduce the Ordinance to approve the Economic Development Commission BANs - This is the only meeting where the public is able to speak to the members of the Council during the Public Hearing and the Comments of the Citizens section of the agenda.~~**

**Monday, June 9th – 3:00 p.m. – Economic Development Commission will meet to hold a Public Hearing and adopt a Resolution and Report regarding the EDC BANs**

**Monday, June 9th – 4:00 p.m. – Redevelopment Commission will meet o pass a Resolution to Pledge TIF proceeds to the Economic Development Commission BANs**

**Tuesday, June 10th – 7:00 p.m. – Planning Commission is delivered the report from the EDC at their regularly scheduled meeting.**

**Wednesday, June 11th – 7:00 p.m. – Common Council meeting to have the second reading and adoption of the ordinance to approve the EDC BANs**

**Thursday, October 2nd – Finalize Offering Documents or Term Sheet of the EDC BANs**

**Wednesday, Wednesday, October 22nd – EDC BANs are SOLD.**

**Wednesday, November 13th – Pre-Closing on EDC BANs**

**Thursday, November 14th – Closing on EDC BANs**

**UPCOMING DATES FOR THE MIXED-USE DOWNTOWN PROJECT**

**$5.900,000.00 DOLLAR TRG INCENTIVE FOR APARTMENTS**

* **~~Done-Wednesday, May 28~~~~th~~ ~~– 4:00 p.m. – Redevelopment Commission to meet to discuss the parking garage project and receive information from TRG~~**
* **~~Done-Wednesday, May 28~~~~th~~~~- 7 p.m. – Common Council meeting to:~~** ~~1) have first reading on Incentive Bond Ordinance, 2) approve Resolution for transfer of parcels to the Redevelopment Commission and 3) introduce Ordinance to vacate the alleyway located in the project area~~
* **Thursday, May 29th** – two appraisals for the parcels to be swapped between City and Developer are ordered to be conducted – median price of the two appraisals are used to establish the value of the land
* **Monday, June 9th - 3:00 p.m.** – EDC **Public Hearing** with comments from the citizens- meeting to pass Resolution of the EDC to approve the financing documents and EDC report. Members of the public are able to speak during the Public Hearing
* **Monday, June 9th – 4:00 p.m. – Redevelopment Commission to meet to: 1) Resolution to Adopt Pledge Resolution to commit TIF funding to economic incentive and 2) Resolution for the RDC to accept the transfer of parcels from the City**
* **Tuesday, June 10th – 7:00 p.m. – EDC Report is delivered to the Planning Commission Director to present at the Planning Commission meeting**
* **Wednesday, June 11th – 7:00 p.m. – Common Council to approve the Incentive Bond Ordinance on second reading and final reading to Adopt**
* **Wednesday, June 11th – publish notice of public hearing to vacate alley**
* **Tuesday, June 24th 10:00 a.m. – Board of Works to accept appraisals for the parcels**
* **Wednesday, June 25th – 7:00 p.m. – Common Council to hold Public Hearing on vacation of the alley and adopt the Ordinance approving the vacation of the alley on second and third reading to adopt the ordinance.**
* **Wednesday, July 2nd – first publication of offer to sell parcels**
* **Wednesday, July 9th – second publication of offer to sell parcels**
* **Wednesday, July 16th – Receipt of the bids for sale of the parcels**
* **Tuesday, July 22nd – 10:00 a.m. – Board of Works meeting to review the bids on behalf of the RDC for the parcels and accept or reject all bids for sale of parcels**
* **Tuesday, September 8th – 4:00 p.m. – Redevelopment Commission negotiates the terms of the sale of the parcels and transfer for economic incentive. Resolution will be created for this action to occur. RDC will transfer to the developer when approved.**
* **Wednesday, November 14th- Close on economic incentive with TRG for bonds to finalize the project with all entities.**