

# **ORDINANCE NO. 2024/35**

## **AN ORDINANCE TO AMEND TITLE III, CHAPTER 30, § 30.11 INVESTMENT POLICY**

**WHEREAS**, the Common Council of the City of Greenfield, Indiana has adopted an investment policy pursuant to Ordinance No. 2014-19 which has subsequently been revised by Ordinance No. 2020-16 and Ordinance No. 2023-16; and

**WHEREAS**, as a result of the recent audit by the State Board of Accounts, it has been brought to the attention of the Clerk and the Council that the current investment policy does not specifically provide for the investment of City of Greenfield monies in all available types of instruments; and

**WHEREAS**, upon the recommendation of the Clerk-Treasurer, the Common Council of the City of Greenfield, Indiana believes it is in the best interest of the efficient management of the City of Greenfield, Indiana finances, that Code provisions be amended so as to authorize all types of instruments allowed by the State Board of Accounts for such investments.

**NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA:**

### **SECTION I**

Title III, Chapter 30, § 30.11(D) is hereby deleted in its entirety and inserted in lieu thereof is the following:

- (D) The Clerk-Treasurer may invest available funds in the following manner:
- (1) Securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States and issued by any of the following:
    - (a) The United States Treasury.
    - (b) A federal agency.
    - (c) A federal instrumentality.
    - (d) A federal government sponsored enterprise.
  - (2) Securities fully guaranteed an issue by any of the following:
    - (a) A federal agency.
    - (b) A federal instrumentality.
    - (c) A federal government sponsored enterprise.
  - (3) Insured Certificates of Deposit.
  - (4) GSE's.

### **SECTION II**

This Ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and publication as prescribed by law.

### **SECTION III**

Introduced and filed on the \_\_\_\_ day of \_\_\_\_\_, 2024. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of \_\_\_\_ in favor and \_\_\_\_ opposed pursuant to I.C. 36-5-2-9.8. On the \_\_\_\_ day of \_\_\_\_\_, 2024, a motion to approve the above as amended on second reading was offered and sustained by a vote of \_\_\_\_ in favor and \_\_\_\_ opposed pursuant to I.C. 36-5-2-9.8. Upon a motion to approve the above as amended on third reading was offered and sustained by a vote of \_\_\_\_ in favor and \_\_\_\_ opposed pursuant to I.C. 36-5-2-9.8.

Duly ordained and passed this \_\_\_\_ day of \_\_\_\_\_, 2024 by the Common Council of the City of Greenfield, Indiana, having been passed by a vote of \_\_\_\_ in favor and \_\_\_\_ opposed.

**COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA**

Voting Affirmative:

Voting Opposed:

\_\_\_\_\_  
John Jester

\_\_\_\_\_  
John Jester

\_\_\_\_\_  
Amy Kirkpatrick

\_\_\_\_\_  
Amy Kirkpatrick

\_\_\_\_\_  
Jeff Lowder

\_\_\_\_\_  
Jeff Lowder

\_\_\_\_\_  
Thomas Moore

\_\_\_\_\_  
Thomas Moore

\_\_\_\_\_  
Joyce Plisinski

\_\_\_\_\_  
Joyce Plisinski

\_\_\_\_\_  
Dan Riley

\_\_\_\_\_  
Dan Riley

\_\_\_\_\_  
Anthony Scott

\_\_\_\_\_  
Anthony Scott

ATTEST:

\_\_\_\_\_  
Lori Elmore, Clerk-Treasurer

Presented by me to the Mayor this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Lori Elmore, Clerk-Treasurer

Approved by me this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Guy Titus, Mayor  
City of Greenfield, Indiana