

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

JANUARY, 2023

**PREPARED BY:
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**REVIEWED BY:
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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

PAGE 1

JANUARY

		<u>2023</u>	<u>2022</u>
	ASSETS:		
	UTILITY PLANT:		
101.0	UTILITY PLANT IN SERVICE	\$21,200,655	\$20,254,396
102.0	CONSTRUCTION IN PROGRESS	0	161,174
108.1	ACCUMULATED DEPRECIATION	<u>(3,296,392)</u>	<u>(2,873,913)</u>
	NET UTILITY PLANT IN SERVICE	<u>17,904,263</u>	<u>17,541,657</u>
303.1	2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2	CAPITALIZED INTEREST	0	0
108.2	ACCUMULATED AMORTIZATION	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
	RESTRICTED FUNDS:		
124.1	DEBT SERVICE RESERVE: CASH	0	0
124.2	INVESTMENTS	0	0
125.1	CONSTRUCTION FUND: CASH	0	0
125.2	INVESTMENTS	0	0
126.1	BOND & INTEREST: CASH	0	0
126.2	INVESTMENTS	0	0
127.1	AVAILABILITY FUND: CASH	0	0
127.2	INVESTMENTS	0	0
128.1	CONNECTION FUND: CASH	0	0
128.2	INVESTMENTS	0	0
129.1	GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
	CURRENT ASSETS:		
	OPERATING FUND:		
131.1	CASH	1,863,652	1,620,014
131.2	INVESTMENTS	0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS	49,253	54,376
141.1	ACCOUNTS RECEIVABLE-OTHER	(118)	
143.0	ALLOWANCE FOR BAD DEBTS	(13,430)	(13,636)
144.0	ACCRUED INTEREST RECEIVABLE	0	0
151.0	MATERIALS AND SUPPLIES	24,161	9,228
162.0	PREPAID INSURANCE	0	0
190.0	DEFERRED OUTFLOWS - PERF	<u>17,621</u>	<u>15,455</u>
	TOTAL CURRENT ASSETS	<u>1,941,139</u>	<u>1,687,274</u>
	TOTAL ASSETS	<u><u>\$19,845,402</u></u>	<u><u>\$19,228,931</u></u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

PAGE 2

JANUARY

		<u>2023</u>	<u>2022</u>
	LIABILITIES & EQUITY:		
	EQUITY:		
214.0	RETAINED EARNINGS	<u>\$5,460,399</u>	<u>\$5,392,722</u>
	LONG TERM DEBT:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	0
222.0	INTERDEPARTMENTAL LOAN PAYABLE - WATER	<u>0</u>	<u>0</u>
	TOTAL LONG-TERM DEBT	<u>0</u>	<u>0</u>
	CURRENT LIABILITIES:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	26,811
230.0	NET PENSION LIABILITY - PERF	61,480	0
231.0	ACCOUNTS PAYABLE	12,356	8,196
232.0	ACCRUED WAGES PAYABLE	2,566	2,165
233.0	ACCRUED PAYROLL TAXES PAYABLE	191	161
237.1	ACCRUED INTEREST PAYABLE	0	0
290.0	DEFERRED INFLOWS - PERF	<u>5,029</u>	<u>42,301</u>
	TOTAL CURRENT LIABILITIES	<u>81,622</u>	<u>79,634</u>
271.0	CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>14,303,381</u>	<u>13,756,575</u>
	TOTAL LIABILITIES & EQUITY	<u><u>\$19,845,402</u></u>	<u><u>\$19,228,931</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

PAGE 3

JANUARY, 31

		CURRENT MONTH		YEAR TO DATE	
		2023	2022	2023	2022
OPERATING REVENUE:					
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	53,192	52,010	53,192	52,010
622.20	TIER 2 - \$75	28,524	28,258	28,524	28,258
622.30	TIER 3 - \$150	2,432	2,398	2,432	2,398
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	951	898	951	898
636.00	MISCELLANEOUS	0	2,896	0	2,896
	TOTALS	85,099	86,460	85,099	86,460
OPERATING EXPENSES:					
	COLLECTION	21,360	16,854	21,360	16,853
	TREATMENT PLANT	0	0	0	0
	CUSTOMER ACCOUNTS	0	1,808	0	1,808
	ADMINISTRATIVE	4,405	4,099	4,405	4,099
	SUB-TOTALS	25,765	22,761	25,765	22,760
403.0	DEPRECIATION / AMORTIZATION	36,963	35,047	36,963	35,047
	TOTALS	62,728	57,808	62,728	57,807
	NET OPERATING REVENUE	22,371	28,652	22,371	28,653
419.0	INTEREST INCOME	61	53	61	53
427.3	INTEREST EXPENSE	0	0	0	0
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	22,432	28,705	22,432	28,706
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
	NET INCOME	\$22,432	\$28,705	\$22,432	\$28,706

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UNAUDITED DETAIL OF OPERATING EXPENSES

PAGE 4

JANUARY, 31

		CURRENT MONTH		YEAR TO DATE	
		2023	2022	2023	2022
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	9,005	8,658	9,005	8,658
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	38	38	38	38
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	56	0	56	0
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	3,454	0	3,454	0
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	8,035	8,158	8,035	8,157
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	772	0	772	0
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	0
875.00	OTHER COLLECTION EXPENSES	0	0	0	0
SUB-TOTALS		21,360	16,854	21,360	16,853
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	0	0
SUB-TOTALS		0	0	0	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	0	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	1,808	0	1,808
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
SUB-TOTALS		0	1,808	0	1,808

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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES
(CONTINUED)
JANUARY, 31

PAGE 5

		CURRENT MONTH		YEAR TO DATE	
		2023	2022	2023	2022
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	1,009	970	1,009	970
804.52	EMPLOYEE INSURANCE	2,581	2,413	2,581	2,413
820.50	MATERIALS & SUPPLIES	45	0	45	0
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	0	0	0
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	100	100	100	100
408.12	FICA	670	616	670	616
	SUB-TOTALS	4,405	4,099	4,405	4,099
403.00	DEPRECIATION EXPENSE	36,963	35,047	36,963	35,047
403.10	AMORTIZATION EXPENSE	0	0	0	0
		36,963	35,047	36,963	35,047
	TOTALS	\$62,728	\$57,808	\$62,728	\$57,807

GREENFIELD MUNICIPAL STORMWATER UTILITY
UNAUDITED STATEMENT OF RETAINED EARNINGS

PAGE 6

JANUARY, 31

	CURRENT MONTH		YEAR TO DATE	
	2023	2022	2023	2022
RETAINED EARNINGS - BEGINNING BAL.	\$5,437,966	\$5,364,016	\$5,437,966	\$5,364,016
NET INCOME (LOSS)	22,432	28,705	22,432	28,706
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	1	1	0	0
RETAINED EARNINGS - ENDING BAL.	<u>\$5,460,399</u>	<u>\$5,392,722</u>	<u>\$5,460,399</u>	<u>\$5,392,722</u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF CASH FLOWS
CASH BASIS

PAGE 7

JANUARY, 31

	CURRENT MONTH		YEAR TO DATE	
	2023	2022	2023	2022
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	\$22,371	\$28,652	\$22,371	\$28,653
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	36,963	35,047	36,963	35,047
INTEREST RECEIVED	61	53	61	53
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	13,907	10,616	13,907	10,616
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	73,302	74,368	73,302	74,369
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	1	1	1	0
TOTAL FROM OPERATIONS	73,303	74,369	73,303	74,369
INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	0	0	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	0	0	0	0
FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	0	0	0	0
INCREASE (DECREASE) IN CASH	73,303	74,369	73,303	74,369
BEGINNING CASH BALANCE	1,790,349	1,545,645	1,790,349	1,545,645
ENDING CASH BALANCE	<u>\$1,863,652</u>	<u>\$1,620,014</u>	<u>\$1,863,652</u>	<u>\$1,620,014</u>

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