

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

SEPTEMBER, 2022

**PREPARED BY:
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**REVIEWED BY:
JANE WEBB**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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SEPTEMBER

	<u>2022</u>	<u>2021</u>
ASSETS:		
UTILITY PLANT:		
101.0		
101.0	\$20,265,427	\$18,753,404
102.0	465,083	1,146,445
108.1	(3,154,289)	(2,740,974)
	<u>17,576,221</u>	<u>17,158,875</u>
303.1	0	0
303.2	0	0
108.2	0	0
	<u>0</u>	<u>0</u>
RESTRICTED FUNDS:		
124.1	0	0
124.2	0	0
125.1	0	0
125.2	0	0
126.1	0	0
126.2	0	0
127.1	0	0
127.2	0	0
128.1	0	0
128.2	0	0
129.1	0	0
	<u>0</u>	<u>0</u>
CURRENT ASSETS:		
OPERATING FUND:		
131.1	1,703,847	1,365,136
131.2	0	0
141.0	55,237	59,996
141.1	2,302	
143.0	(12,587)	(12,740)
144.0	0	0
151.0	9,228	7,174
162.0	0	0
190.0	15,455	9,403
	<u>1,773,482</u>	<u>1,443,280</u>
TOTAL ASSETS	<u><u>\$19,349,703</u></u>	<u><u>\$18,602,155</u></u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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SEPTEMBER

	<u>2022</u>	<u>2021</u>
LIABILITIES & EQUITY:		
EQUITY:		
214.0	<u>\$5,558,256</u>	<u>\$5,276,436</u>
LONG TERM DEBT:		
221.1	0	0
221.2	0	0
222.0	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
CURRENT LIABILITIES:		
221.1	0	0
221.2	0	61,419
230.0	26,811	0
231.0	8,196	7,886
232.0	2,165	1,806
233.0	161	123
237.1	0	0
290.0	<u>42,301</u>	<u>13,632</u>
	<u>79,634</u>	<u>84,866</u>
271.0	<u>13,711,813</u>	<u>13,240,853</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$19,349,703</u></u>	<u><u>\$18,602,155</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

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SEPTEMBER, 30

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>		
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	
	OPERATING REVENUE:				
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	53,366	50,572	477,947	461,725
622.20	TIER 2 - \$75	28,510	28,200	255,250	253,624
622.30	TIER 3 - \$150	2,432	2,410	21,706	21,690
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	956	572	8,489	7,777
636.00	MISCELLANEOUS	30	0	8,874	16,463
	TOTALS	<u>85,294</u>	<u>81,754</u>	<u>772,266</u>	<u>761,279</u>
	OPERATING EXPENSES:				
	COLLECTION	22,903	24,613	219,818	191,558
	TREATMENT PLANT	0	0	0	0
	CUSTOMER ACCOUNTS	0	0	1,808	54
	ADMINISTRATIVE	4,276	11,060	41,471	40,597
	SUB-TOTALS	<u>27,179</u>	<u>35,673</u>	<u>263,097</u>	<u>232,209</u>
403.0	DEPRECIATION / AMORTIZATION	<u>35,047</u>	<u>32,631</u>	<u>315,423</u>	<u>293,676</u>
	TOTALS	<u>62,226</u>	<u>68,304</u>	<u>578,520</u>	<u>525,885</u>
	NET OPERATING REVENUE	<u>23,068</u>	<u>13,450</u>	<u>193,746</u>	<u>235,394</u>
419.0	INTEREST INCOME	<u>55</u>	<u>47</u>	<u>494</u>	<u>505</u>
427.3	INTEREST EXPENSE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	<u>23,123</u>	<u>13,497</u>	<u>194,240</u>	<u>235,899</u>
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	NET INCOME	<u>\$23,123</u>	<u>\$13,497</u>	<u>\$194,240</u>	<u>\$235,899</u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

UNAUDITED DETAIL OF OPERATING EXPENSES

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SEPTEMBER, 30

		CURRENT MONTH		YEAR TO DATE	
		2022	2021	2022	2021
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	8,658	8,427	85,977	80,059
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	38	38	346	308
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	9,202	1,359	17,053	7,185
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	0	6,475	44,317	41,993
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	4,640	4,253	64,184	54,442
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	365	4,061	7,821	7,271
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	0
875.00	OTHER COLLECTION EXPENSES	0	0	120	300
	SUB-TOTALS	22,903	24,613	219,818	191,558
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	0	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	0	54
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	1,808	0
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	1,808	54

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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES
(CONTINUED)
SEPTEMBER, 30

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	CURRENT MONTH		YEAR TO DATE		
	2022	2021	2022	2021	
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	970	944	9,212	8,967
804.52	EMPLOYEE INSURANCE	2,413	7,721	21,655	20,686
820.50	MATERIALS & SUPPLIES	0	0	127	9
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	1,669	1,500	3,169
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	249	100	2,890	2,183
408.12	FICA	644	626	6,087	5,583
	SUB-TOTALS	4,276	11,060	41,471	40,597
403.00	DEPRECIATION EXPENSE	35,047	32,631	315,423	293,676
403.10	AMORTIZATION EXPENSE	0	0	0	0
		35,047	32,631	315,423	293,676
	TOTALS	\$62,226	\$68,304	\$578,520	\$525,885

GREENFIELD MUNICIPAL STORMWATER UTILITY
UNAUDITED STATEMENT OF RETAINED EARNINGS

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SEPTEMBER, 30

	CURRENT MONTH		YEAR TO DATE	
	2022	2021	2022	2021
RETAINED EARNINGS - BEGINNING BAL.	\$5,535,134	\$5,262,940	\$5,364,016	\$5,040,536
NET INCOME (LOSS)	23,123	13,497	194,240	235,899
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	(1)	(1)	0	1
RETAINED EARNINGS - ENDING BAL.	<u>\$5,558,256</u>	<u>\$5,276,436</u>	<u>\$5,558,256</u>	<u>\$5,276,436</u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

**UNAUDITED STATEMENT OF CASH FLOWS
CASH BASIS**

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SEPTEMBER, 30

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	\$23,068	\$13,450	\$193,746	\$235,394
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	35,047	32,631	315,423	293,676
INTEREST RECEIVED	55	47	494	505
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	(447)	(472)	8,242	(198)
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	57,723	45,656	517,905	529,377
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	(1)	(1)	(1)	1
TOTAL FROM OPERATIONS	57,722	45,655	517,904	529,378
INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	0	0	(11,031)	0
CONSTRUCTION IN PROGRESS	0	0	(303,909)	(1,054,813)
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	0	0	(314,940)	(1,054,813)
FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	(44,762)	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	0	0	(44,762)	0
INCREASE (DECREASE) IN CASH	57,722	45,655	158,202	(525,435)
BEGINNING CASH BALANCE	1,646,125	1,319,481	1,545,645	1,890,571
ENDING CASH BALANCE	<u>\$1,703,847</u>	<u>\$1,365,136</u>	<u>\$1,703,847</u>	<u>\$1,365,136</u>

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