

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

NOVEMBER, 2021

**PREPARED BY:
TRACY WALTER**

**REVIEWED BY:
JANE WEBB**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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NOVEMBER

	<u>2021</u>	<u>2020</u>
ASSETS:		
UTILITY PLANT:		
101.0 UTILITY PLANT IN SERVICE	\$18,753,404	\$17,830,675
102.0 CONSTRUCTION IN PROGRESS	1,146,445	61,792
108.1 ACCUMULATED DEPRECIATION	<u>(2,806,235)</u>	<u>(2,416,686)</u>
	17,093,614	15,475,781
303.1 2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2 CAPITALIZED INTEREST	0	0
108.2 ACCUMULATED AMORTIZATION	<u>0</u>	<u>0</u>
	0	0
RESTRICTED FUNDS:		
124.1 DEBT SERVICE RESERVE: CASH	0	0
124.2 INVESTMENTS	0	0
125.1 CONSTRUCTION FUND: CASH	0	0
125.2 INVESTMENTS	0	0
126.1 BOND & INTEREST: CASH	0	0
126.2 INVESTMENTS	0	0
127.1 AVAILABILITY FUND: CASH	0	0
127.2 INVESTMENTS	0	0
128.1 CONNECTION FUND: CASH	0	0
128.2 INVESTMENTS	0	0
129.1 GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	0	0
TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
CURRENT ASSETS:		
OPERATING FUND:		
131.1 CASH	1,485,031	1,881,828
131.2 INVESTMENTS	0	0
141.0 ACCOUNTS RECEIVABLE-CUSTOMERS	63,994	82,853
141.1 ACCOUNTS RECEIVABLE-OTHER	14,206	
143.0 ALLOWANCE FOR BAD DEBTS	(12,740)	(26,169)
144.0 ACCRUED INTEREST RECEIVABLE	0	0
151.0 MATERIALS AND SUPPLIES	7,174	6,118
162.0 PREPAID INSURANCE	0	0
190.0 DEFERRED OUTFLOWS - PERF	<u>9,403</u>	<u>12,303</u>
	1,567,068	1,956,933
TOTAL CURRENT ASSETS	<u>1,567,068</u>	<u>1,956,933</u>
TOTAL ASSETS	<u><u>\$18,660,682</u></u>	<u><u>\$17,432,714</u></u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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NOVEMBER

	<u>2021</u>	<u>2020</u>
LIABILITIES & EQUITY:		
EQUITY:		
214.0	<u>\$5,334,963</u>	<u>\$4,952,640</u>
LONG TERM DEBT:		
221.1	0	0
221.2	0	0
222.0	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
CURRENT LIABILITIES:		
221.1	0	0
221.2	0	68,425
230.0	61,419	0
231.0	7,886	54,346
232.0	1,806	4,214
233.0	123	270
237.1	0	0
290.0	<u>13,632</u>	<u>10,694</u>
	<u>84,866</u>	<u>137,949</u>
271.0	<u>13,240,853</u>	<u>12,342,125</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$18,660,682</u></u>	<u><u>\$17,432,714</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

AT NOVEMBER 30

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	CURRENT MONTH		YEAR TO DATE		
	2021	2020	2021	2020	
	OPERATING REVENUE:				
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	53,160	47,926	565,415	521,003
622.20	TIER 2 - \$75	28,262	28,214	310,018	305,388
622.30	TIER 3 - \$150	2,410	2,398	26,510	26,378
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	812	0	9,449	2,320
636.00	MISCELLANEOUS	5,798	2,035	24,965	190,553
	TOTALS	90,442	80,573	936,357	1,045,642
	OPERATING EXPENSES:				
	COLLECTION	23,510	31,079	234,429	871,330
	TREATMENT PLANT	0	0	0	0
	CUSTOMER ACCOUNTS	0	0	54	21
	ADMINISTRATIVE	4,274	4,231	49,113	54,082
	SUB-TOTALS	27,784	35,310	283,596	925,433
403.0	DEPRECIATION / AMORTIZATION	32,631	30,612	358,937	336,733
	TOTALS	60,415	65,922	642,533	1,262,166
	NET OPERATING REVENUE	30,027	14,651	293,824	(216,524)
419.0	INTEREST INCOME	50	94	605	1,554
427.3	INTEREST EXPENSE	0	0	0	0
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	30,077	14,745	294,429	(214,970)
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
	NET INCOME	\$30,077	\$14,745	\$294,429	0 (\$214,970)

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

UNAUDITED DETAIL OF OPERATING EXPENSES

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AT NOVEMBER 30

	CURRENT MONTH		YEAR TO DATE		
	2021	2020	2021	2020	
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	8,427	8,427	96,913	101,206
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	38	39	346	315
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	281	269	12,810	82,106
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	41,993	14,130
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	14,764	22,344	74,796	148,163
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	7,271	525,031
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	0
875.00	OTHER COLLECTION EXPENSES	0	0	300	379
	SUB-TOTALS	23,510	31,079	234,429	871,330
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	0	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	54	21
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	0	0
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	54	21

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES

(CONTINUED)

AT NOVEMBER 30

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	CURRENT MONTH		YEAR TO DATE		
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	944	944	10,854	11,335
804.52	EMPLOYEE INSURANCE	2,574	2,560	25,833	28,165
820.50	MATERIALS & SUPPLIES	30	0	39	849
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	0	3,169	3,950
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	59
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	100	100	2,383	2,424
408.12	FICA	626	627	6,835	7,300
	SUB-TOTALS	<u>4,274</u>	<u>4,231</u>	<u>49,113</u>	<u>54,082</u>
403.00	DEPRECIATION EXPENSE	32,631	30,612	358,937	336,733
403.10	AMORTIZATION EXPENSE	0	0	0	0
		<u>32,631</u>	<u>30,612</u>	<u>358,937</u>	<u>336,733</u>
	TOTALS	<u>\$60,415</u>	<u>\$65,922</u>	<u>\$642,533</u>	<u>\$1,262,166</u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF RETAINED EARNINGS

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AT NOVEMBER 30

	CURRENT MONTH		YEAR TO DATE	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
RETAINED EARNINGS - BEGINNING BAL.	\$5,304,884	\$4,937,893	\$5,516,270	\$5,167,610
NET INCOME (LOSS)	30,077	14,745	294,429	(214,970)
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>
RETAINED EARNINGS - ENDING BAL.	<u>\$5,334,963</u>	<u>\$4,952,640</u>	<u>\$5,334,963</u>	<u>\$4,952,640</u>

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GREENFIELD MUNICIPAL STORMWATER UTILITY

**UNAUDITED STATEMENT OF CASH FLOWS
CASH BASIS**

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AT NOVEMBER 30

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	\$30,027	\$14,651	\$293,824	(\$216,524)
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	32,631	30,612	358,937	336,733
INTEREST RECEIVED	50	94	605	1,554
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	(126)	(6,124)	(4,091)	(16,984)
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	62,582	39,233	649,275	104,779
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	1	2	(2)	3
TOTAL FROM OPERATIONS	62,583	39,235	649,273	104,782
INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	0	(10,780)	0	(55,257)
CONSTRUCTION IN PROGRESS	0	(850)	(1,054,813)	17,921
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	0	(11,630)	(1,054,813)	(37,336)
FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	(79,714)
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	0	0	0	(79,714)
INCREASE (DECREASE) IN CASH	62,583	27,605	(405,540)	(12,268)
BEGINNING CASH BALANCE	1,422,448	1,854,223	1,890,571	1,894,096
ENDING CASH BALANCE	<u>\$1,485,031</u>	<u>\$1,881,828</u>	<u>\$1,485,031</u>	<u>\$1,881,828</u>

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Working Capital		Annual O&M - 2020	
	<u>Cash Op Bal</u>	<u>Total</u>	<u># Days</u>
\$	1,485,031	\$ 400,000	365
		49,315	45
	<u>O&M / Depr</u>	98,630	90
\$	1,485,031	197,260	180

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