

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

ENERGY COST ADJUSTMENT TRACKING FACTOR

4th Quarter, 2025
IMPA Tracker No.
172

PROPOSED ECA FACTOR / KWH	\$0.000000
PREVIOUS ECA FACTOR / KWH	\$0.000000
CHANGE IN ECA / KWH	\$0.000000

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

APPENDIX "A"

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved May 2, 1984 in Cause No. 36835-S2 as follows:

Rate Adjustment applicable to all Rate Schedules:

\$0.000000 per kWh

Effective: 4th Quarter, 2025

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF THE RATE ADJUSTMENT FOR THE
4th Quarter, 2025

EXHIBIT I

LINE NO.	DESCRIPTION	OCTOBER (A)	NOVEMBER (B)	DECEMBER (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)
ESTIMATED PURCHASED POWER FROM IMPA						
1	DEMAND (KW)	63,715	51,386	54,827	169,928	56,643
2	ENERGY (KWH)	28,863,309	28,603,541	30,600,531	88,067,381	29,355,794
3	ESTIMATED SALES (KWH) (a)	27,166,460	26,921,963	28,801,552	82,889,975	27,629,992
ESTIMATED TOTAL RATE ADJUSTMENT						
4	DEMAND (b)	\$ (90,220.44)	\$ (72,762.58)	\$ (77,635.03)	\$ (240,618.05)	\$ (80,206.02)
5	ENERGY (c)	(24,706.99)	(24,484.63)	(26,194.05)	(75,385.67)	(25,128.56)
6	TOTAL	\$ (114,927.43)	\$ (97,247.21)	\$ (103,829.08)	\$ (316,003.72)	\$ (105,334.57)
<u>VARIANCE</u>						
7	VARIANCE IN RECONCILIATION PERIOD (d)					\$2,548.68
7A	SPECIAL VARIANCE FOR ZERO TRACKER					\$ 102,785.89
8	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)					\$ (0.00)
9	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH (f)					\$0.000000
10	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR I.U.R.T. (g)					\$0.000000
11	SEE EXHIBIT V - IF APPLICABLE					\$0.000000
12	TOTAL TRACKING FACTOR (i)					\$0.000000

(a) Line 2 times (1 - current line loss factor) =

94.12%

(b) Line 1 times Exhibit II, Line 5, Column A.

(c) Line 2 times Exhibit II, Line 5, Column B.

(d) Exhibit III, Line 7, Column E.

(e) Line 6 plus Line 7

(f) Line 8 divided by Line 3

(g) Line 9 divided by the Indiana Utility Receipt Tax Factor of

1

(h) Tracking factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(i) Line 10 plus Line 11

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF THE RATE ADJUSTMENT FOR THE
4th Quarter, 2025

EXHIBIT II

LINE NO.	DESCRIPTION	DEMAND (A)	ENERGY (B)
<u>INCREMENTAL CHANGE IN BASE RATES</u>			
1	BASE RATE EFFECTIVE 01/01/2025 (a)	\$22.555	\$0.044190
2	BASE RATE EFFECTIVE 01/01/2024 (b)	\$22.630	\$0.042385
3	INCREMENTAL CHANGE IN BASE RATES (c)	(\$0.075)	\$0.001805
<u>ENERGY COST ADJUSTMENT</u>			
4	ESTIMATED ENERGY COST ADJUSTMENT	(\$1.341)	(\$0.002661)
5	ESTIMATED TOTAL RATE ADJUSTMENT (d)	(\$1.416)	(\$0.000856)

(a) IMPA rate, including voltage and area adjustments, effective for the period covered by this filing.

(b) Base wholesale purchased power rate effective at the time of the member's last increase in base retail rates & charges.

(c) Line 1 minus Line 2

(d) Line 3 plus Line 4

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT III

DETERMINATION OF VARIANCE FOR THE
2nd Quarter, 2025

LINE NO.	DESCRIPTION	APRIL (A)	MAY (B)	JUNE (C)	TOTAL (D)	3 MONTH AVERAGE (E)
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	30,180,933	26,825,317	26,759,653	83,765,903	27,921,968
2	INCREMENTAL COST BILLED BY IMPA (b)	(\$96,766.79)	(\$115,991.38)	(\$141,059.92)	(\$353,818.09)	(\$117,939.36)
3	INCREMENTAL COST BILLED BY MEMBER (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	INC COST BILLED EXCLUDING I.U.R.T. (d)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	PREVIOUS VARIANCE (e)	\$120,488.04	\$120,488.04	\$120,488.04	\$361,464.12	\$120,488.04
6	NET COST BILLED BY MEMBER (f)	(\$120,488.04)	(\$120,488.04)	(\$120,488.04)	(\$361,464.12)	(\$120,488.04)
7	PURCHASED POWER VARIANCE (g)	\$23,721.25	\$4,496.66	(\$20,571.88)	\$7,646.03	\$2,548.68
(a)	Exhibit IV, Line 3					
(b)	Exhibit IV, Line 14					
(c)	Line 1 times factor approved	4/1/2025	\$0.000000	\$0.000000	\$0.000000	
(d)	Line 3 times the Indiana Utility Receipt Tax Factor of			1.0000		
(e)	Exhibit I, Line 7 of factor approved	4/1/2025				
(f)	Line 4 minus Line 5					
(g)	Line 2 minus Line 6					

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT IV
Page 1 of 2DETERMINATION OF VARIANCE FOR THE
2nd Quarter, 2025

LINE NO.	DESCRIPTION	APRIL (A)	MAY (B)	JUNE (C)	TOTAL (D)	3 MONTH AVERAGE (E)
<u>UNITS PURCHASED FROM IMPA</u>						
1	DEMAND (KW)	51,122	64,204	78,100	193,426	64,475
2	ENERGY (KWH)	29,077,781	30,104,829	36,580,591	95,763,201	31,921,067
<u>TOTAL SALES BILLED BY MEMBER</u>						
3	TOTAL SALES SUBJECT TO RATE ADJ	30,180,933	26,825,317	26,759,653	83,765,903	27,921,968
4	TOTAL SALES NOT SUBJECT TO RATE ADJ	159,858	159,858	159,858	479,574	159,858
5	TOTAL SALES BILLED BY MEMBER	30,340,791	26,985,175	26,919,511	84,245,477	28,081,826
<u>INCREMENTAL CHANGE IN BASE RATES</u>						
6	DEMAND CHARGE PER KW (a)	(\$0.075)	(\$0.075)	(\$0.075)		
7	ENERGY CHARGE PER KWH (b)	\$0.001805	\$0.001805	\$0.001805		
<u>ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA</u>						
8	DEMAND CHARGE PER KW (c)	(\$1.341)	(\$1.341)	(\$1.341)		
9	ENERGY CHARGE PER KWH (c)	(\$0.002661)	(\$0.002661)	(\$0.002661)		
<u>TRACKING FACTOR IN EFFECT PRIOR TO IMPA</u>						
10	TRACKING FACTOR PER KWH IN EFFECT PRIOR TO JANUARY 27, 1983 (d)	\$0.000000	\$0.000000	\$0.000000		
<u>TOTAL RATE ADJUSTMENT</u>						
11	DEMAND - PER KW (e)	(\$1.416)	(\$1.416)	(\$1.416)		
12	ENERGY - PER KWH (f)	(\$0.000856)	(\$0.000856)	(\$0.000856)		
13	TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)	(\$97,279.33)	(\$116,682.60)	(\$141,902.59)	(\$355,864.52)	(\$118,621.51)
14	TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT	(\$96,766.79)	(\$115,991.38)	(\$141,059.92)	(\$353,818.09)	(\$117,939.36)

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT IV
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DETERMINATION OF VARIANCE FOR THE
2nd Quarter, 2025

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|-----|---|----------|-----|------|
| (a) | Exhibit II, Line 3, Column A, of factor approved on | 1/1/2018 | | |
| (b) | Exhibit II, Line 3, Column B, of factor approved on | 1/1/2018 | | |
| (c) | IMPA bills for the months of | APRIL | MAY | JUNE |
| (d) | Tracking Factor effective prior to January 27, 1983 or \$0 if general rate case after January 27, 1983. | | | |
| (e) | Line 6 plus Line 8 | | | |
| (f) | Line 7 plus Line 9 plus Line 10 | | | |
| (g) | Line 11 times Line 1 plus Line 12 times Line 2 | | | |