

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

ENERGY COST ADJUSTMENT TRACKING FACTOR

3rd Quarter, 2025

IMPA Tracker No.

171

PROPOSED ECA FACTOR / KWH	\$0.000000
PREVIOUS ECA FACTOR / KWH	\$0.000000
CHANGE IN ECA / KWH	\$0.000000

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

APPENDIX "A"

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved May 2, 1984 in Cause No. 36835-S2 as follows:

Rate Adjustment applicable to all Rate Schedules:

\$ - per kWh

Effective: 3rd Quarter, 2025

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF THE RATE ADJUSTMENT FOR THE
3rd Quarter, 2025

EXHIBIT I

LINE NO.	DESCRIPTION	JULY (A)	AUGUST (B)	SEPTEMBER (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)
ESTIMATED PURCHASED POWER FROM IMPA						
1	DEMAND (KW)	74,067	74,277	74,625	222,969	74,323
2	ENERGY (KWH)	36,036,107	37,044,833	31,417,801	104,498,741	34,832,914
3	ESTIMATED SALES (KWH) (a)	33,917,575	34,866,999	29,570,775	98,355,349	32,785,116
ESTIMATED TOTAL RATE ADJUSTMENT						
4	DEMAND (b)	\$ (104,878.87)	\$ (105,176.23)	\$ (105,669.00)	\$ (315,724.10)	\$ (105,241.37)
5	ENERGY (c)	(30,846.91)	(31,710.38)	(26,893.64)	(89,450.93)	(29,816.98)
6	TOTAL	\$ (135,725.78)	\$ (136,886.61)	\$ (132,562.64)	\$ (405,175.03)	\$ (135,058.34)
<u>VARIANCE</u>						
7	VARIANCE IN RECONCILIATION PERIOD (d)					(\$193.12)
7A	SPECIAL VARIANCE FOR ZERO TRACKER					\$ 135,251.46
8	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)					\$ (0.00)
9	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH (f)					\$0.000000
10	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR I.U.R.T. (g)					\$0.000000
11	SEE EXHIBIT V - IF APPLICABLE					\$0.000000
12	TOTAL TRACKING FACTOR (i)					\$0.000000

(a) Line 2 times (1 - current line loss factor) =

94.12%

(b) Line 1 times Exhibit II, Line 5, Column A.

(c) Line 2 times Exhibit II, Line 5, Column B.

(d) Exhibit III, Line 7, Column E.

(e) Line 6 plus Line 7

(f) Line 8 divided by Line 3

(g) Line 9 divided by the Indiana Utility Receipt Tax Factor of

1

(h) Tracking factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(i) Line 10 plus Line 11

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF THE RATE ADJUSTMENT FOR THE
3rd Quarter, 2025

EXHIBIT II

LINE NO.	DESCRIPTION	DEMAND (A)	ENERGY (B)
<u>INCREMENTAL CHANGE IN BASE RATES</u>			
1	BASE RATE EFFECTIVE 01/01/2025 (a)	\$22.555	\$0.044190
2	BASE RATE EFFECTIVE 01/01/2024 (b)	\$22.630	\$0.042385
3	INCREMENTAL CHANGE IN BASE RATES (c)	(\$0.075)	\$0.001805
<u>ENERGY COST ADJUSTMENT</u>			
4	ESTIMATED ENERGY COST ADJUSTMENT	(\$1.341)	(\$0.002661)
5	ESTIMATED TOTAL RATE ADJUSTMENT (d)	(\$1.416)	(\$0.000856)

(a) IMPA rate, including voltage and area adjustments, effective for the period covered by this filing.

(b) Base wholesale purchased power rate effective at the time of the member's last increase in base retail rates & charges.

(c) Line 1 minus Line 2

(d) Line 3 plus Line 4

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT III

DETERMINATION OF VARIANCE FOR THE
1st Quarter, 2024

LINE NO.	DESCRIPTION		JANUARY (A)	FEBRUARY (B)	MARCH (C)	TOTAL (D)	3 MONTH AVERAGE (E)
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)		30,279,586	32,217,420	31,056,745	93,553,751	31,184,584
2	INCREMENTAL COST BILLED BY IMPA (b)		(\$122,796.92)	(\$107,927.93)	(\$89,648.37)	(\$320,373.22)	(\$106,791.07)
3	INCREMENTAL COST BILLED BY MEMBER (c)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	INC COST BILLED EXCLUDING I.U.R.T. (d)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	PREVIOUS VARIANCE (e)		\$106,597.95	\$106,597.95	\$106,597.95	\$319,793.85	\$106,597.95
6	NET COST BILLED BY MEMBER (f)		(\$106,597.95)	(\$106,597.95)	(\$106,597.95)	(\$319,793.85)	(\$106,597.95)
7	PURCHASED POWER VARIANCE (g)		(\$16,198.97)	(\$1,329.98)	\$16,949.58	(\$579.37)	(\$193.12)
(a)	Exhibit IV, Line 3						
(b)	Exhibit IV, Line 14						
(c)	Line 1 times factor approved	1/1/2025	\$0.000000	\$0.000000	\$0.000000		
(d)	Line 3 times the Indiana Utility Receipt Tax Factor of			1.0000			
(e)	Exhibit I, Line 7 of factor approved	1/1/2025					
(f)	Line 4 minus Line 5						
(g)	Line 2 minus Line 6						

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT IV
Page 1 of 2DETERMINATION OF VARIANCE FOR THE
1st Quarter, 2024

LINE NO.	DESCRIPTION	JANUARY (A)	FEBRUARY (B)	MARCH (C)	TOTAL (D)	3 MONTH AVERAGE (E)
<u>UNITS PURCHASED FROM IMPA</u>						
1	DEMAND (KW)	65,582	58,318	45,879	169,779	56,593
2	ENERGY (KWH)	35,725,591	30,239,683	29,375,180	95,340,454	31,780,151
<u>TOTAL SALES BILLED BY MEMBER</u>						
3	TOTAL SALES SUBJECT TO RATE ADJ	30,279,586	32,217,420	31,056,745	93,553,751	31,184,584
4	TOTAL SALES NOT SUBJECT TO RATE ADJ	159,858	159,858	159,858	479,574	159,858
5	TOTAL SALES BILLED BY MEMBER	30,439,444	32,377,278	31,216,603	94,033,325	31,344,442
<u>INCREMENTAL CHANGE IN BASE RATES</u>						
6	DEMAND CHARGE PER KW (a)	(\$0.075)	(\$0.075)	(\$0.075)		
7	ENERGY CHARGE PER KWH (b)	\$0.001805	\$0.001805	\$0.001805		
<u>ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA</u>						
8	DEMAND CHARGE PER KW (c)	(\$1.341)	(\$1.341)	(\$1.341)		
9	ENERGY CHARGE PER KWH (c)	(\$0.002661)	(\$0.002661)	(\$0.002661)		
<u>TRACKING FACTOR IN EFFECT PRIOR TO IMPA</u>						
10	TRACKING FACTOR PER KWH IN EFFECT PRIOR TO JANUARY 27, 1983 (d)	\$0.000000	\$0.000000	\$0.000000		
<u>TOTAL RATE ADJUSTMENT</u>						
11	DEMAND - PER KW (e)	(\$1.416)	(\$1.416)	(\$1.416)		
12	ENERGY - PER KWH (f)	(\$0.000856)	(\$0.000856)	(\$0.000856)		
13	TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)	(\$123,445.22)	(\$108,463.46)	(\$90,109.82)	(\$322,018.49)	(\$107,339.50)
14	TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT	(\$122,796.92)	(\$107,927.93)	(\$89,648.37)	(\$320,373.22)	(\$106,791.07)

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EXHIBIT IV

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DETERMINATION OF VARIANCE FOR THE
1st Quarter, 2024

(a)	Exhibit II, Line 3, Column A, of factor approved on	1/1/2018		
(b)	Exhibit II, Line 3, Column B, of factor approved on	1/1/2018		
(c)	IMPA bills for the months of	JANUARY	FEBRUARY	MARCH
(d)	Tracking Factor effective prior to January 27, 1983 or \$0 if general rate case after January 27, 1983.			
(e)	Line 6 plus Line 8			
(f)	Line 7 plus Line 9 plus Line 10			
(g)	Line 11 times Line 1 plus Line 12 times Line 2			