

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

NOVEMBER, 2024

**PREPARED BY:
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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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NOVEMBER

	<u>2024</u>	<u>2023</u>
ASSETS:		
UTILITY PLANT:		
101.0 UTILITY PLANT IN SERVICE	\$22,171,786	\$21,201,893
102.0 CONSTRUCTION IN PROGRESS	0	0
108.1 ACCUMULATED DEPRECIATION	<u>(4,124,521)</u>	<u>(3,666,018)</u>
	<u>18,047,265</u>	<u>17,535,875</u>
303.1 2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2 CAPITALIZED INTEREST	0	0
108.2 ACCUMULATED AMORTIZATION	<u>0</u>	<u>0</u>
	0	0
RESTRICTED FUNDS:		
124.1 DEBT SERVICE RESERVE: CASH	0	0
124.2 INVESTMENTS	0	0
125.1 CONSTRUCTION FUND: CASH	0	0
125.2 INVESTMENTS	0	0
126.1 BOND & INTEREST: CASH	0	0
126.2 INVESTMENTS	0	0
127.1 AVAILABILITY FUND: CASH	0	0
127.2 INVESTMENTS	0	0
128.1 CONNECTION FUND: CASH	0	0
128.2 INVESTMENTS	0	0
129.1 GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	0	0
TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
CURRENT ASSETS:		
OPERATING FUND:		
131.1 CASH	2,990,812	2,396,838
131.2 INVESTMENTS	0	0
141.0 ACCOUNTS RECEIVABLE-CUSTOMERS	64,630	65,030
141.1 ACCOUNTS RECEIVABLE-OTHER	0	
143.0 ALLOWANCE FOR BAD DEBTS	(13,989)	(13,310)
144.0 ACCRUED INTEREST RECEIVABLE	0	0
151.0 MATERIALS AND SUPPLIES	28,844	24,161
162.0 PREPAID INSURANCE	0	0
190.0 DEFERRED OUTFLOWS - PERF	<u>20,351</u>	<u>17,621</u>
	3,090,648	2,490,340
TOTAL CURRENT ASSETS	<u>3,090,648</u>	<u>2,490,340</u>
TOTAL ASSETS	<u>\$21,137,913</u>	<u>\$20,026,215</u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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NOVEMBER

	<u>2024</u>	<u>2023</u>
LIABILITIES & EQUITY:		
EQUITY:		
214.0 RETAINED EARNINGS	<u>\$5,957,349</u>	<u>\$5,641,212</u>
LONG TERM DEBT:		
221.1 REVENUE BONDS OF 1965	0	0
221.2 REVENUE BONDS OF 2003	0	0
222.0 INTERDEPARTMENTAL LOAN PAYABLE - WATER	<u>0</u>	<u>0</u>
TOTAL LONG-TERM DEBT	<u>0</u>	<u>0</u>
CURRENT LIABILITIES:		
221.1 REVENUE BONDS OF 1965	0	0
221.2 REVENUE BONDS OF 2003	0	61,480
230.0 NET PENSION LIABILITY - PERF	65,500	0
231.0 ACCOUNTS PAYABLE	6,360	12,356
232.0 ACCRUED WAGES PAYABLE	3,029	2,566
233.0 ACCRUED PAYROLL TAXES PAYABLE	226	191
237.1 ACCRUED INTEREST PAYABLE	0	0
290.0 DEFERRED INFLOWS - PERF	<u>1,389</u>	<u>5,029</u>
TOTAL CURRENT LIABILITIES	<u>76,504</u>	<u>81,622</u>
271.0 CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>15,104,060</u>	<u>14,303,381</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$21,137,913</u></u>	<u><u>\$20,026,215</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

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NOVEMBER, 30

	CURRENT MONTH		YEAR TO DATE		
	2024	2023	2024	2023	
	OPERATING REVENUE:				
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	55,034	54,664	600,453	592,345
622.20	TIER 2 - \$75	32,428	30,498	350,400	323,974
622.30	TIER 3 - \$150	1,456	2,044	19,544	24,882
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	616	812	11,216	9,249
636.00	MISCELLANEOUS	2,733.00	1,300	12,177	16,369
	TOTALS	92,267	89,318	993,790	966,819
	OPERATING EXPENSES:				
	COLLECTION	69,906	24,164	315,062	328,036
	TREATMENT PLANT	0	0	0	0
	CUSTOMER ACCOUNTS	0	0	5,608	0
	ADMINISTRATIVE	4,789	4,360	48,541	51,442
	SUB-TOTALS	74,695	28,524	369,211	379,478
403.0	DEPRECIATION / AMORTIZATION	38,322	36,963	421,540	406,588
	TOTALS	113,017	65,487	790,751	786,066
	NET OPERATING REVENUE	(20,750)	23,831	203,039	180,753
419.0	INTEREST INCOME	6,941	6,722	83,606	22,493
427.3	INTEREST EXPENSE	0	0	0	0
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	(13,809)	30,553	286,645	203,246
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
	NET INCOME	(\$13,809)	\$30,553	\$286,645	\$203,246

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UNAUDITED DETAIL OF OPERATING EXPENSES

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NOVEMBER, 30

		CURRENT MONTH		YEAR TO DATE	
		2024	2023	2024	2023
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	5,657	9,005	89,890	109,233
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	38	0	384	345
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	0	340	21,799	26,471
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	1,993	747	26,317	77,423
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	6,158	13,653	118,189	112,616
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	56,060	419	57,730	1,795
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	59	0
875.00	OTHER COLLECTION EXPENSES	0	0	694	153
	SUB-TOTALS	69,906	24,164	315,062	328,036
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	0	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	0	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	5,608	0
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	5,608	0

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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES
(CONTINUED)
NOVEMBER, 30

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	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>		
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	634	1,009	9,855	11,598
804.52	EMPLOYEE INSURANCE	2,435	2,581	26,780	28,393
820.50	MATERIALS & SUPPLIES	1,033	0	3,336	241
832.50	CONTRACTUAL SERVICES - ACCOUNTING	161	0	161	0
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	100	100	2,233	3,499
408.12	FICA	426	670	6,176	7,711
	SUB-TOTALS	<u>4,789</u>	<u>4,360</u>	<u>48,541</u>	<u>51,442</u>
403.00	DEPRECIATION EXPENSE	38,322	36,963	421,540	406,588
403.10	AMORTIZATION EXPENSE	0	0	0	0
		<u>38,322</u>	<u>36,963</u>	<u>421,540</u>	<u>406,588</u>
	TOTALS	<u>\$113,017</u>	<u>\$65,487</u>	<u>\$790,751</u>	<u>\$786,066</u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF RETAINED EARNINGS

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NOVEMBER, 30

	CURRENT MONTH		YEAR TO DATE	
	2024	2023	2024	2023
RETAINED EARNINGS - BEGINNING BAL.	\$5,971,157	\$5,610,657	\$5,437,966	\$5,437,966
NET INCOME (LOSS)	(13,809)	30,553	286,645	203,246
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	1	2	0	0
RETAINED EARNINGS - ENDING BAL.	<u>\$5,957,349</u>	<u>\$5,641,212</u>	<u>\$5,957,349</u>	<u>\$5,641,212</u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF CASH FLOWS
CASH BASIS

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NOVEMBER, 30

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	(\$20,750)	\$23,831	\$203,039	\$180,753
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	38,322	36,963	421,540	406,588
INTEREST RECEIVED	6,941	6,722	83,606	22,493
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	(4,491)	(3,613)	6,336	(2,109)
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	<u>20,022</u>	<u>63,903</u>	<u>714,521</u>	<u>607,725</u>
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	0	1	0	2
TOTAL FROM OPERATIONS	<u>20,022</u>	<u>63,904</u>	<u>714,521</u>	<u>607,727</u>
INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	0	0	(167,475)	(1,238)
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	<u>0</u>	<u>0</u>	<u>(167,475)</u>	<u>(1,238)</u>
FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
INCREASE (DECREASE) IN CASH	20,022	63,904	547,046	606,489
BEGINNING CASH BALANCE	<u>2,970,790</u>	<u>2,332,934</u>	<u>2,443,766</u>	<u>1,790,349</u>
ENDING CASH BALANCE	<u><u>\$2,990,812</u></u>	<u><u>\$2,396,838</u></u>	<u><u>\$2,990,812</u></u>	<u><u>\$2,396,838</u></u>

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