# UNAUDITED FINANCIAL STATEMENTS

**NOVEMBER, 2024** 

PREPARED BY: TRACY WALTER

REVIEWED BY: JANE WEBB

# UNAUDITED BALANCE SHEET

# AT NOVEMBER, 30

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ASSETS	ASS	$\mathbf{E}\mathbf{T}$	'S
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			2024	2023
HTH ITS	PLANT:			
101.0	UTILITY PLANT I	N SERVICE	\$43,929,359	\$41,927,847
102.0	CONSTRUCTION		2,677,496	1,579,230
108.1	ACCUMULATED I	DEPRECIATION	(19,143,287)	(17,875,834)
	NET UTILITY PLA	ANT IN SERVICE	27,463,568	25,631,243
303.2	BOND DISCOUNT	/ ISSUANCE COSTS	0	0
108.2	ACCUMULATED A	AMORTIZATION	0	0
	UNAMORTIZED B	SOND DISCOUNT	0	0
SPECIAI	L FUNDS:			
125.1 BOND &	INTEREST:	CASH	0	0
125.2	CEDIE	INVESTMENTS	0	0
125.3 DEBT RI 125.4	ESERVE:	CASH INVESTMENTS	0	0
126.1 DEPREC	TATION:	CASH	841,092	1,520,244
126.2		INVESTMENTS	0	0
127.1 CUSTOM	IER DEPOSITS:	CASH	358,290	340,710
127.2		INVESTMENTS	0	0
128.1 CONSTR	UCTION:	CASH	0	0
128.2	IC CASH DECEDING	INVESTMENTS	1 280 507	1 280 505
129.1 ELECTR 129.2	IC CASH RESERVE	CASH INVESTMENTS	1,380,597 0	1,380,597 0
130.1 AVAILA	BILITY:	CASH	177,768	95,964
130.2		INVESTMENTS	0	0
	TOTAL SPECIAL I	FUNDS	2,757,747	3,337,515
CURREN	IT ASSETS:			
	OPERATING FUNI	DS:		
131.1	CASH		3,383,702	1,905,390
131.2	INVESTMENTS		3,518,451	3,401,798
132.0	PETTY CASH		0	0
	ACCOUNTS RECE	IVABLE:		
142.0	CUSTOMERS		3,273,135	3,048,876
143.0	OTHER		0	0
144.0	ALLOWANCE FO	OR BAD DEBTS	(561,163)	(507,184)
145.0		BLE - INTERDEPARTME	0	0
146.0		REST RECEIVABLE	2 282 050	1 704 707
154.0 156.0	MATERIALS & SI OTHER MATERIA		2,283,959 0	1,704,707 0
166.0	PREPAID INSURA		12,942	11,198
167.0		SES-UTILITY BILLING	87,825	87,948
190.0	DEFERRED OUT	FLOWS - PERF	435,151	281,501
	TOTAL CURRENT	ASSETS	12,434,002	9,934,234
	TOTAL ASSETS		\$42,655,317	\$38,902,992

Internal Financial Statements - Unaudited For Management Only - Not for Third Party Distribution

# UNAUDITED BALANCE SHEET

AT NOVEMBER, 30

LIABILITIES	& EQUITY	2024	2023
EQUIT	Y:		
215.0	RETAINED EARNINGS	24,427,751	21,425,870
LONG-	TERM DEBT:		
221.0	REVENUE BONDS PAYABLE	0	0
	TOTAL	0	0
CURRI	ENT LIABILITIES:		
221.0	REVENUE BONDS PAYABLE	0	0
	ACCOUNTS PAYABLE:		
224.0	NET PENSION LIABILITY - PERF	1,059,325	
232.1	PURCHASED POWER	4,835,488	5,163,730
232.2	OTHER	107,169	39,509
232.3	ACCRUED WAGES PAYABLE	40,658	37,081
232.4	ACCRUED PAYROLL TAXES PAYABLE	2,972	2,723
235.0	CUSTOMER DEPOSITS PAYABLE	358,290	340,710
236.2	UTILITY RECEIPT TAX PAYABLE	0	0
237.0	ACCRUED INTEREST PAYABLE	0	179 270
241.0	SALES TAX PAYABLE	197,878	178,278
290.0	DEFERRED INFLOWS - PERF	22,471	80,337
	TOTAL CURRENT LIABILITIES	6,624,251	6,824,542
272.0 CONTE	RIBUTIONS IN AID OF CONSTRUCTION	11,603,315	10,652,580
	TOTAL LIABILITIES AND EQUITY	\$42,655,317	\$38,902,992

# UNAUDITED INCOME STATEMENT

# **NOVEMBER, 2024**

		CURRENT	CURRENT MONTH		YEAR TO DATE	
		2024	2023		2023	
OPET	A LEVING DOVERNIE					
	RATING REVENUE:	\$1,010,703	\$873,950	\$13,440,464	\$12,015,681	
440.0 441.0	RESIDENTIAL COMMERCIAL	2,255,786	2,150,551	25,177,413	22,359,078	
441.0		60,790	48,599	671,034	575,735	
	MUNICIPAL PENAL THES	6,336	8,213	107,031	99,325	
444.0	PENALTIES MGCELLANEOUS	12,703	5,910	292,122	63,486	
445.0 445.1	MISCELLANEOUS MISCELLANEOUS - UNCLAIMED DEPOSITS	-			03,400	
	TOTALS	3,346,318	3,087,223	39,688,064	35,113,305	
OPER	RATION AND MAINTENANCE EXPENSES:					
545.0	PURCHASED POWER	2,391,436	2,430,684	30,745,159	29,284,894	
GROS	SS PROFIT ON SALES INFORMATION ONLY	954,882	656,539	8,942,905	5,828,411	
550-598	DISTRIBUTION	154,144	227,615	2,508,942	2,525,712	
900-906	CUSTOMER ACCOUNTS	33,808	86,219	1,172,165	974,491	
920-930	ADMINISTRATIVE AND GENERAL	79,843	126,930	1,346,940	1,389,312	
	TOTAL CASH O&M (INCLUDES POWER COSTS)	2,659,231	2,871,448	35,773,206	34,174,409	
403.0	DEPRECIATION / AMORTIZATION	139,519	110,762	1,278,494	1,220,519	
	TOTALS	2,798,750	2,982,210	37,051,700	35,394,928	
NET		747.560	105.012	2/2/2/4	(201 (22)	
NET	OPERATING REVENUE	547,568	105,013	2,636,364	(281,623)	
419.0 INTE	REST INCOME	36,847	30,010	298,334	172,192	
427.0 INTE	REST EXPENSE	0	0	0	0	
	INCOME BEFORE					
EX	TRA ORDINARY ITEMS	\$584,415	\$135,023	\$2,934,698	(\$109,431)	
470.0 GAIN	OR (LOSS) ON DISPOSAL OF ASSETS	0	(38)	(36,459)	(\$558,360)	
NET I	INCOME (LOSS)	\$584,415	\$134,985	\$2,898,239	(\$667,791)	
14171	moone (mood)		420 1900	+=,0>0,=0>	(+30/3/22)	

# UNAUDITED DETAIL OF OPERATION AND MAINTENANCE EXPENSES

# NOVEMBER, 2024

		CURRENT I	CURRENT MONTH		YEAR TO DATE	
		2024	2024 2023		2023	
		·			-	
sou	RCE OF SUPPLY:					
545.0	PURCHASED POWER	\$2,391,436	\$2,430,684	\$30,745,159	\$29,284,894	
DIC	TRIBUTION.					
550.0	TRIBUTION: WAGES & SALARIES	39,940	121,470	1,464,106	1,464,255	
554.0	MATERIALS & SUPPLIES	6,525	9,703	58,071	78,497	
588.0	MISCELLANEOUS EXPENSES	0,323	9,703	30,071	0,497	
	WISCELLANEOUS EXPENSES UTILITIES	9,363	3,463	55,497	60,172	
588.1 588.2	UNIFORMS	9,303 510	2,260	13,880	18,390	
			,	,	,	
588.3	ENGINEERING	6,956	4,459	25,841	12,241	
588.4	OTHER	30,056	12,732	217,891	148,843	
#0# O	MAINTENANCE	1 420	0	45.010	59.227	
592.0	SUB-STATIONS	1,430	7,733	45,819	58,237	
592.1	SCADA	0	0	0	21,651	
593.1	LINES\POLES	657	6,351	40,150	9,831	
593.2	TREE TRIMMING	1,973	5,366	124,133	149,431	
594.0	UNDERGROUND LINES	17,393	13,303	142,627	135,364	
595.0	TRANSFORMERS	103	2,000	11,512	9,035	
596.0	ST. LIGHTS	7,293	3,528	38,886	50,903	
596.1	SECURITY LIGHTS	0	0	0	894	
597.0	METERS	8,331	21,745	127,009	126,222	
597.1	SERVICE	6,419	0	34,076	90,023	
598.1	TRANSPORTATION	12,942	12,158	79,698	80,492	
598.2	EQUIPMENT	153	0	6,838	2,375	
598.3	OTHER	4,100	1,344	22,908	8,856	
	SUB-TOTALS	154,144	227,615	2,508,942	2,525,712	
CUS	TOMER ACCOUNTS:					
900	BILLING & COLLECTION	0	0	0	0	
902	METER READING WAGES	0	0	0	0	
903	SUPPLIES & EXPENSE	0	0	0	0	
904	POSTAGE	0	0	0	0	
905	BAD DEBTS	0	0	166,823	0	
906	OTHER	33,808	86,219	1,005,342	974,491	
	SUB-TOTALS	\$33,808	\$86,219	\$1,172,165	\$974,491	

# UNAUDITED DETAIL OF OPERATION AND MAINTENANCE EXPENSES

# NOVEMBER, 2024

		CURRENT	CURRENT MONTH		YEAR TO DATE	
		2024	2023	2024	2023	
ADM	INISTRATIVE & GENERAL:					
920	CITY OFFICIALS	\$43,425	\$45,000	\$478,092	\$495,000	
921	INFO TECH & CED	0	0	0	0	
922	OUTSIDE SERVICES	3,500	8,000	63,961	46,475	
923	OFFICE SUPPLIES & EXPENSES	0	0	0	0	
924	FICA	2,913	8,931	107,404	107,639	
925	PENSIONS	4,475	13,014	157,274	157,500	
926	PROPERTY & LIABILITY INSURANCE	11,520	9,927	121,399	98,387	
927	EMPLOYEE INSURANCE	14,010	42,058	418,810	466,929	
928	REGULATORY EXPENSE	0	0	0	0	
929	STATE GROSS TAX	0	0	0	17,382	
930	OTHER	0	0	0	0	
		-				
	SUB-TOTALS	79,843	126,930	1,346,940	1,389,312	
403.1 DEPR	LECIATION EXPENSE	139,519	110,762	1,278,494	1,220,519	
403.2 AMO	RTIZATION EXPENSE	0	0	0	0	
	CHID TROTTAL C	120 510	110 564	1 250 404	1 220 510	
	SUB-TOTALS	139,519	110,762	1,278,494	1,220,519	
	TOTALS	\$2,798,750	\$2,982,210	\$37,051,700	\$35,394,928	

# UNAUDITED STATEMENT OF RETAINED EARNINGS

**NOVEMBER, 2024** 

	CURRENT	CURRENT MONTH		O DATE
	2024	2023	2024	2023
RETAINED EARNINGS - BEGINNING BALANCE	\$23,843,335	\$21,290,885	\$21,529,510	\$22,093,655
NET INCOME (LOSS)	584,415	134,985	2,898,239	(667,791)
FIXED ASSETS RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	1_	0_	2	6
RETAINED EARNINGS - ENDING BALANCE	\$24,427,751	\$21,425,870	\$24,427,751	\$21,425,870

# UNAUDITED STATEMENT OF CASH FLOWS

# NOVEMBER, 2024

OPERATING ACTIVITIES:         CONTRACTION OF THE PROPERATION OF THE PROPERATION OF THE PROPERATING INCOME         S547,568         \$105,013         \$32,634,644         \$(3281,622)           RECONCILIATION TO CASH FROM OPERATIONS         139,519         \$110,762         \$12,78,494         \$12,025,19         \$10,002         \$12,78,494         \$12,025,19         \$10,002         \$12,005,19         \$10,002         \$12,005,19         \$10,002         \$12,005,19         \$10,002         \$12,005,19         \$10,002         \$10,00		CURRENT	CURRENT MONTH		YEAR TO DATE	
NET OPERATING INCOME   \$847,568   \$105,013   \$2,636,344   \$(281,623)   RECONCILIATION TO CASH FROM OPERATIONS   139,519   110,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   1,220,219   1,22						
NET OPERATING INCOME   \$847,568   \$105,013   \$2,636,344   \$(281,623)   RECONCILIATION TO CASH FROM OPERATIONS   139,519   110,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   100,762   1,278,494   1,220,519   1,220,219   1,22	OPER ATIMACA CONVENIENCE	·	· <del></del> 0	·		
RECONCILIATION TO CASH FROM OPERATIONS   139,519   110,762   1.278,494   1.220,519   1.278,694   1.220,519   1.278,694   1.220,519   1.278,694   1.220,519   1.278,694   1.220,519   1.2		\$5.47 569	\$105 A12	\$2.626.264	(\$291 622)	
DEPRECIATION   139,519   110,762   1,278,494   1,220,519   10ECREASE (INCREASE) IN RECEIVABLES   107,547   193,344   (185,481)   (383,001)   10ECREASE (INCREASE) IN CURRENT LIABILITIES   (474,7470)   (625,100)   (21,313)   22,3010   10ECREASE (INCREASE) IN CURRENT LIABILITIES   (474,7470)   (625,100)   (21,313)   23,3015   (685,303)   336,875   (685,303)   336,875   (685,303)   336,875   (685,303)   336,875   (685,303)		\$347,300	\$105,015	\$2,030,304	(\$281,023)	
DECREASE (INCREASE) IN RECEIVABLES   107,547   193,344   (188,481)   (383,001)   INCREASE (DECREASE) IN CURRENT LIABILITIES   647,470   (625,100)   (213,10)   323,617		130 510	110 762	1 278 494	1 220 510	
PROPERTIES   Geta   G				, ,		
SUB-TOTAL FROM OPERATIONS   (125,264)   (465,199)   (3,022,761   1,815,780		·	•			
SUB-TOTAL FROM OPERATIONS         (125,264)         (465,199)         3,022,761         1,815,780           ADJUSTMENT TO RETAINED EARNINGS         0         0         0         0         0         0           ROUNDING ADJUSTMENTS         1         1         1         2         3           TOTAL FROM OPERATIONS         (125,263)         (465,198)         3,022,763         1,815,783           INVESTMENT ACTIVITIES:         0         0         0         1           PLANT ADDITIONS         (410,572)         (46,250)         (1,672,384)         (118,959)           CONSTRUCTION IN PROGRESS         (93,677)         (17,993)         (1,024,456)         (1,230,702)           ADJ TO FIXED ASSETS TO REFLECT ACTUAL COUNT         0					•	
ADJUSTMENT TO RETAINED EARNINGS  ROUNDING ADJUSTMENTS  1 1 1 2 3  TOTAL FROM OPERATIONS  (125,263) (465,198) 3,022,763 1,815,783  TOTAL FROM OPERATIONS  (125,263) (465,198) 3,022,763 1,815,783  INVESTMENT ACTIVITIES:  0 0 0 0 (1,672,384) (118,95)  PLANT ADDITIONS  (410,577) (17,993) (1,024,665) (1,230,702)  ADJ TO FIXED ASSETS TO REFLECT ACTUAL COUNT 0 0 0 0 0 0 6,135  ADJ TO FIXED ASSETS TO REFLECT ACTUAL COUNT 0 0 0 0 0 0 0 6,135  ADJ TO TALE REMEMENT  TOTAL FROM INVESTMENT ACTIVITIES  (504,249) (64,351) (2,856,535) (2,362,967)  FINANCING ACTIVITIES:  CONTRIBUTIONS IN AID OF CONSTRUCTION 169,600 21,800 826,735 735,990  INTEREST RECEIVED 36,847 30,010 298,334 172,192  INTEREST PAID 0	DESIREMED (INCREMED) IN OTHER COMMENT MODELS		(217,210)	(000,505)	220,072	
ROUNDING ADJUSTMENTS         1         1         2         3           TOTAL FROM OPERATIONS         (125,263)         (465,198)         3,022,763         1,815,783           INVESTMENT ACTIVITIES:         0         0	SUB-TOTAL FROM OPERATIONS	(125,264)	(465,199)	3,022,761	1,815,780	
TOTAL FROM OPERATIONS   125,263   1465,198   3,022,763   1,815,783	ADJUSTMENT TO RETAINED EARNINGS	0	0	0	0	
INVESTMENT ACTIVITIES:   0   0   0	ROUNDING ADJUSTMENTS	1	1	2	3_	
INVESTMENT ACTIVITIES:   0   0   0						
PLANT ADDITIONS	TOTAL FROM OPERATIONS	(125,263)	(465,198)	3,022,763	1,815,783	
CONSTRUCTION IN PROGRESS  (93,677) (17,993) (1,024,655) (1,230,702) ADJ TO FIXED ASSETS TO REFLECT ACTUAL COUNT  ADJ TO ACCUMULATED DEPRECIATION & AMORTIZATION  PLANT RETIREMENT  (504,249) (64,351) (159,495) (1,019,441)  TOTAL FROM INVESTMENT ACTIVITIES  (504,249) (64,351) (2,856,535) (2,362,967)  FINANCING ACTIVITIES:  CONTRIBUTIONS IN AID OF CONSTRUCTION  169,600 21,800 826,735 735,090  INTEREST RECEIVED  36,847 30,010 298,334 172,192  INTEREST PAID  0 0 0 0 0  BONDS PAID  0 0 0 0  GAIN OR (LOSS) ON DISPOSAL OF ASSETS  0 0 0 0 0  GAIN OR (LOSS) ON DISPOSAL OF ASSETS  0 1 1,125,069 907,282  INC (DEC) IN CASH  (423,065) (477,739) 1,291,297 360,098  BEGINNING CASH BALANCES  10,082,965 9,122,442 8,368,603 8,284,605	INVESTMENT ACTIVITIES:	0	0			
ADJ TO FIXED ASSETS TO REFLECT ACTUAL COUNT ADJ TO ACCUMULATED DEPRECIATION & AMORTIZATION PLANT RETIREMENT  0	PLANT ADDITIONS	(410,572)	(46,250)	(1,672,384)	(118,959)	
ADJ TO ACCUMULATED DEPRECIATION & AMORTIZATION PLANT RETIREMENT  0 (108) (159,495) (1,019,441)  TOTAL FROM INVESTMENT ACTIVITIES  (504,249) (64,351) (2,856,535) (2,362,967)  FINANCING ACTIVITIES:  CONTRIBUTIONS IN AID OF CONSTRUCTION 169,600 21,800 826,735 735,090 INTEREST RECEIVED 36,847 30,010 298,334 172,192 INTEREST PAID 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	CONSTRUCTION IN PROGRESS			(1,024,656)	,	
PLANT RETIREMENT   0 (108) (159,495) (1,019,441)     TOTAL FROM INVESTMENT ACTIVITIES   (504,249) (64,351) (2,856,535) (2,362,967)     FINANCING ACTIVITIES:	ADJ TO FIXED ASSETS TO REFLECT ACTUAL COUNT	0	0	0	6,135	
FINANCING ACTIVITIES:  CONTRIBUTIONS IN AID OF CONSTRUCTION  INTEREST RECEIVED  BONDS PAID  GAIN OR (LOSS) ON DISPOSAL OF ASSETS  TOTAL FROM FINANCING ACTIVITIES  LINC (DEC) IN CASH  BEGINNING CASH BALANCES  (504,249)  (64,351)  (2,856,535)  (2,362,967)  (2,362,967)  (423,650)  (44,351)  (64,351)  (2,856,535)  (2,362,967)  (2,362,967)  (42,362)	ADJ TO ACCUMULATED DEPRECIATION & AMORTIZATION	0	0	0	0	
FINANCING ACTIVITIES:  CONTRIBUTIONS IN AID OF CONSTRUCTION  INTEREST RECEIVED  INTEREST PAID  O  O  O  O  O  O  O  O  O  O  O  O  O	PLANT RETIREMENT	0	(108)	(159,495)	(1,019,441)	
CONTRIBUTIONS IN AID OF CONSTRUCTION         169,600         21,800         826,735         735,090           INTEREST RECEIVED         36,847         30,010         298,334         172,192           INTEREST PAID         0         0         0         0           BONDS PAID         0         0         0         0           GAIN OR (LOSS) ON DISPOSAL OF ASSETS         0         0         0         0           TOTAL FROM FINANCING ACTIVITIES         206,447         51,810         1,125,069         907,282           INC (DEC) IN CASH         (423,065)         (477,739)         1,291,297         360,098           BEGINNING CASH BALANCES         10,082,965         9,122,442         8,368,603         8,284,605	TOTAL FROM INVESTMENT ACTIVITIES	(504,249)	(64,351)	(2,856,535)	(2,362,967)	
CONTRIBUTIONS IN AID OF CONSTRUCTION         169,600         21,800         826,735         735,090           INTEREST RECEIVED         36,847         30,010         298,334         172,192           INTEREST PAID         0         0         0         0           BONDS PAID         0         0         0         0           GAIN OR (LOSS) ON DISPOSAL OF ASSETS         0         0         0         0           TOTAL FROM FINANCING ACTIVITIES         206,447         51,810         1,125,069         907,282           INC (DEC) IN CASH         (423,065)         (477,739)         1,291,297         360,098           BEGINNING CASH BALANCES         10,082,965         9,122,442         8,368,603         8,284,605	FINANCING ACTIVITIES					
INTEREST RECEIVED         36,847         30,010         298,334         172,192           INTEREST PAID         0         0         0         0           BONDS PAID         0         0         0         0           GAIN OR (LOSS) ON DISPOSAL OF ASSETS         0         0         0         0           TOTAL FROM FINANCING ACTIVITIES         206,447         51,810         1,125,069         907,282           INC (DEC) IN CASH         (423,065)         (477,739)         1,291,297         360,098           BEGINNING CASH BALANCES         10,082,965         9,122,442         8,368,603         8,284,605		169 600	21 800	826 735	735 090	
INTEREST PAID   0   0   0   0   0   0   0   0   0		•	*	*	•	
BONDS PAID         0			*	•	•	
TOTAL FROM FINANCING ACTIVITIES         206,447         51,810         1,125,069         907,282           INC (DEC) IN CASH         (423,065)         (477,739)         1,291,297         360,098           BEGINNING CASH BALANCES         10,082,965         9,122,442         8,368,603         8,284,605						
INC (DEC) IN CASH  (423,065) (477,739) 1,291,297 360,098  BEGINNING CASH BALANCES  10,082,965 9,122,442 8,368,603 8,284,605	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0	
BEGINNING CASH BALANCES 10,082,965 9,122,442 8,368,603 8,284,605	TOTAL FROM FINANCING ACTIVITIES	206,447	51,810	1,125,069	907,282	
BEGINNING CASH BALANCES 10,082,965 9,122,442 8,368,603 8,284,605						
	INC (DEC) IN CASH	(423,065)	(477,739)	1,291,297	360,098	
ENDING CASH BALANCES \$9,659,900 \$8,644,703 \$9,659,900 \$8,644,703	BEGINNING CASH BALANCES	10,082,965	9,122,442	8,368,603	8,284,605	
	ENDING CASH BALANCES	\$9,659,900	\$8,644,703	\$9,659,900	\$8,644,703	