UNAUDITED FINANCIAL STATEMENTS

FIRST QUARTER, 2024

PREPARED BY: TRACY WALTER

REVIEWED BY: JANE WEBB

UNAUDITED BALANCE SHEET

AT MARCH, 31

ASSETS

PAGE 1

		=8		
			2024	2023
птп	ITY PLANT:			
101.0	UTILITY PLANT I	N SERVICE	\$42,844,153	\$41,986,145
102.0	CONSTRUCTION		1,455,335	491,819
108.1	ACCUMULATED 1	DEPRECIATION	(18,209,923)	(17,380,499)
	NET UTILITY PLA	ANT IN SERVICE	26,089,565	25,097,465
303.2	BOND DISCOUNT	/ ISSUANCE COSTS	0	0
108.2	ACCUMULATED A	AMORTIZATION	0	0
	UNAMORTIZED E	BOND DISCOUNT	0	0
SPEC	CIAL FUNDS:			
125.1 BON	D & INTEREST:	CASH	0	0
125.2		INVESTMENTS	0	0
	ΓRESERVE:	CASH	0	0
125.4		INVESTMENTS	0	0
	RECIATION:	CASH	1,611,795	1,456,420
126.2		INVESTMENTS	0	0
	TOMER DEPOSITS:	CASH	348,660	306,600
127.2	STRUCTION:	INVESTMENTS CASH	0	0
128.2	SIRUCTION;	INVESTMENTS	0	0
	CTRIC CASH RESERVE	CASH	1,380,597	1,714,398
129.2		INVESTMENTS	0	1,714,336
130.1 AVA	LABILITY:	CASH	324,459	6,341
130.2		INVESTMENTS	0	0
	TOTAL SPECIAL I	FUNDS	3,665,511	3,483,759
CURI	RENT ASSETS:			
	OPERATING FUN	DS:		
131.1	CASH		2,068,545	2,210,690
131.2	INVESTMENTS		3,417,022	3,324,273
132.0	PETTY CASH		0	0
	ACCOUNTS RECE	IVABLE:		
142.0	CUSTOMERS		3,278,945	2,619,589
143.0	OTHER		0	0
144.0	ALLOWANCE FO	OR BAD DEBTS	(561,163)	(507,101)
145.0		BLE - INTERDEPARTME	0	0
146.0		REST RECEIVABLE	0	0
154.0	MATERIALS & SI		1,929,945	2,151,684
156.0	OTHER MATERI		0	0
166.0 167.0			33,322 369	29,767
190.0	DEFERRED OUT		435,151	281,501
	TOTAL CURRENT	ASSETS	10,602,136	
	TOTAL CORRENT	ADDE 10	10,002,130	10,110,403
	TOTAL ASSETS		\$40,357,212	\$38,691,627

Internal Financial Statements - Unaudited For Management Only - Not for Third Party Distribution

UNAUDITED BALANCE SHEET

AT MARCH, 31

LIABILITIE	S & EQUITY	2024	2023
EQUI	TY:		
215.0	RETAINED EARNINGS	22,603,793	22,479,930
LONG	G-TERM DEBT:		
221.0	REVENUE BONDS PAYABLE	0	0
	TOTAL	0	0
CURI	RENT LIABILITIES:		
221.0	REVENUE BONDS PAYABLE	0	0
	ACCOUNTS PAYABLE:		
224.0	NET PENSION LIABILITY - PERF	1,059,325	
232.1	PURCHASED POWER	4,837,146	4,631,957
232.2	OTHER	107,169	39,509
232.3	ACCRUED WAGES PAYABLE	40,658	37,081
232.4	ACCRUED PAYROLL TAXES PAYABLE	2,972	2,723
235.0	CUSTOMER DEPOSITS PAYABLE	348,660	306,600
236.2	UTILITY RECEIPT TAX PAYABLE	0	0
237.0	ACCRUED INTEREST PAYABLE	0	0
241.0	SALES TAX PAYABLE	207,738	186,625
290.0	DEFERRED INFLOWS - PERF	22,471	80,337
	TOTAL CURRENT LIABILITIES	6,626,139	6,267,006
272.0 CON	FRIBUTIONS IN AID OF CONSTRUCTION	11,127,280	9,944,691
	TOTAL LIABILITIES AND EQUITY	\$40,357,212	\$38,691,627

UNAUDITED INCOME STATEMENT

MARCH, 2024

		CURRENT	CURRENT MONTH		YEAR TO DATE	
		2024 2023		2024	2023	
ΩP	ERATING REVENUE:					
440.0	RESIDENTIAL	\$1,220,625	\$1,043,318	62 724 400	62 422 660	
441.0	COMMERCIAL	2,109,086	1,847,329	\$3,724,490 6,361,620	\$3,432,869 5,296,580	
442.0	MUNICIPAL	68,318	53,924	192,864	166,281	
444.0	PENALTIES	10,446	8,395	28,470	26,178	
445.0	MISCELLANEOUS	36,656	4,277	87,656	17,286	
445.1	MISCELLANEOUS - UNCLAIMED DEPOSITS	-	-		-	
	TOTALS	3,445,131	2,957,243	10,395,100	8,939,194	
OP	ERATION AND MAINTENANCE EXPENSES:					
545.0	PURCHASED POWER	2,372,899	2,292,994	7,720,989	7,029,340	
GR	OSS PROFIT ON SALES INFORMATION ONLY	1,072,232	664,249	2,674,111	1,909,854	
550-598	DISTRIBUTION	225,917	183,249	526,526	559,034	
900-906	CUSTOMER ACCOUNTS	112,260	89,801	420,926	273,878	
920-930	ADMINISTRATIVE AND GENERAL	124,091	125,946	374,566	395,065	
	TOTAL CASH O&M (INCLUDES POWER COSTS)	2,835,167	2,691,990	9,043,007	8,257,317	
403.0	DEPRECIATION / AMORTIZATION	113,236	112,396	340,101	337,438	
	TOTALS	2,948,403	2,804,386	9,383,108	8,594,755	
NE	Γ OPERATING REVENUE	496,728	152,857	1011002	244.420	
1,2,	O DIGITAL O ALL VIDAGE	470,720	132,037	1,011,992	344,439	
419.0 INT	EREST INCOME	28,845	32,139	62,681	43,869	
427.0 INT	EREST EXPENSE	0	0		0	
NET	I INCOME BEFORE					
E	EXTRA ORDINARY ITEMS	\$525,573	\$184,996	\$1,074,673	\$388,308	
470.0 GA	IN OR (LOSS) ON DISPOSAL OF ASSETS	(82)	(665)	(389)	(\$2,033)	
NET	TINCOME (LOSS)	\$525,491	\$184,331	\$1,074,284	620 <i>/</i> 275	
		ψ323 ₉ 771	φ10 1 ,531	31,074,204	\$386,275	

UNAUDITED DETAIL OF OPERATION AND MAINTENANCE EXPENSES

MARCH, 2024

		CURRENT	CURRENT MONTH		YEAR TO DATE	
		2024	2023	2024	2023	
i	SOURCE OF SUPPLY:					
545.0	PURCHASED POWER	\$2,372,899	\$2,292,994	\$7,720,989	\$7,029,340	
	DISTRIBUTION:					
550.0	WAGES & SALARIES	124,787	123,892	375,886	384,875	
554.0	MATERIALS & SUPPLIES	1,756	3,777	22,815	10,793	
588.0	MISCELLANEOUS EXPENSES	1,,00	0	22,010	0	
588.1	UTILITIES	6,084	7,163	15,714	20,144	
588.2	UNIFORMS	380	2,549	480	10,600	
588.3	ENGINEERING	1,674	1,000	1,849	3,500	
588.4	OTHER	18,988	9,772	47,301	34,065	
	MAINTENANCE		0	17,501	0	
592.0	SUB-STATIONS	7,819	6,150	11,034	7,046	
592.1	SCADA	0	0	0	0	
593.1	LINES\POLES	3,620	3,116	(2,224)	8,711	
593.2	TREE TRIMMING	26,896	0	47,387	2,877	
594.0	UNDERGROUND LINES	12,997	7,552	(12,699)	24,104	
595.0	TRANSFORMERS	0	293	3,214	1,365	
596.0	ST. LIGHTS	3,519	8,513	(4,037)	15,610	
596.1	SECURITY LIGHTS	0	0	0	0	
597.0	METERS	9,158	1,435	21,882	5,590	
597.1	SERVICE	4,163	740	(18,398)	14,096	
598.1	TRANSPORTATION	3,703	4,398	12,702	11,743	
598.2	EQUIPMENT	0	1,895	0	1,895	
598.3	OTHER	373	1,004	3,620	2,020	
	SUB-TOTALS	225,917	183,249	526,526	559,034	
	CUSTOMER ACCOUNTS:					
900	BILLING & COLLECTION	0	0	0	0	
902	METER READING WAGES	0	0	0	0	
903	SUPPLIES & EXPENSE	0	0	0	0	
904	POSTAGE	0	0	0	0	
905	BAD DEBTS	0	0	111,539	0	
906	OTHER	112,260	89,801	309,387	273,878	
	SUB-TOTALS	\$112,260	\$89,801	\$420,926	\$273,878	

UNAUDITED DETAIL OF OPERATION AND MAINTENANCE EXPENSES

MARCH, 2024

		CURRENT	CURRENT MONTH		YEAR TO DATE	
		2024	2023	2024	2023	
ADM	INISTRATIVE & GENERAL:					
920	CITY OFFICIALS	\$43,425	\$45,000	\$130,690	\$135,000	
921	INFO TECH & CED	0	0	\$130,070 0	0	
922	OUTSIDE SERVICES	5,000	4,500	15,500	11,000	
923	OFFICE SUPPLIES & EXPENSES	0	0	0	0	
924	FICA	9,100	9,080	27,459	28,107	
925	PENSIONS	13,286	13,876	39,952	43,106	
926	PROPERTY & LIABILITY INSURANCE	10,633	9,775	31,899	29,326	
927	EMPLOYEE INSURANCE	42,647	43,715	129,066	131,144	
928	REGULATORY EXPENSE	0	0	0	0	
929	STATE GROSS TAX	0	0	0	17,382	
930	OTHER	0	0	0	0	
	SUB-TOTALS	124,091	125,946	374,566	395,065	
403.1 DEPRECIATION EXPENSE 403.2 AMORTIZATION EXPENSE		113,236 0	11 2,396	340,101	337,438 0	
	SUB-TOTALS	113,236	112,396	340,101	337,438	
	TOTALS	\$2,948,403	\$2,804,386	\$9,383,108	\$8,594,755	

UNAUDITED STATEMENT OF RETAINED EARNINGS

MARCH, 2024

	CURRENT MONTH		YEAR TO DATE	
	2024	2023	2024	2023
RETAINED EARNINGS - BEGINNING BALANCE	\$22,078,304	\$22,295,599	\$21,529,510	\$22,093,655
NET INCOME (LOSS)	525,491	184,331	1,074,284	386,275
FIXED ASSETS RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	(2)	0	(1)	0
RETAINED EARNINGS - ENDING BALANCE	\$22,603,793	\$22,479,930	\$22,603,793	\$22,479,930

UNAUDITED STATEMENT OF CASH FLOWS

MARCH, 2024

10 10 10 10 10 10 10 10		CURRENT MONTH		YEAR TO DATE	
S496,728 S152,857 S1,011,992 S344,359 RECONCLIATION TO CASH FROM OPERATIONS 113,236 112,396 340,101 337,438 102,624 399,643 (19,1290) 46,287 103,624 102,906 112,396		2024	2023		
S496,728 S152,857 S1,011,992 S344,359 RECONCLIATION TO CASH FROM OPERATIONS 113,236 112,396 340,101 337,438 102,624 399,643 (19,1290) 46,287 103,624 102,906 112,396	ODED ATING ACTIVITIES.				
RECONCILIATION TO CASH FROM OPERATIONS 113,236 112,396 340,101 337,438 100 1		\$496,728	\$152.857	\$1.011.992	\$3 <i>44 4</i> 30
DECREASE (INCREASE) IN RECEIVABLES 46,222 390,683 (191,290) 46,287 INCREASE (DECREASE) IN CURRENT LIABILITIES (541,675) (136,133) (194,44) 365,474 DECREASE (ONCREASE) IN OTHER CURRENT ASSETS 12,084 99,836 (264,213) (40,808) SUB-TOTAL FROM OPERATIONS 127,183 619,639 877,166 1,052,830 ADJUSTMENT TO RETAINED EARNINGS 0 0 0 0 0 0 ROUNDING ADJUSTMENTS 11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		* · · · · · · · ·	4-0-,00	Ψ1,011,52 2	Ψ541,135
DECREASE (INCREASE) IN RECEIVABLES 46,222 390,683 (191,290) 46,287 INCREASE (OCCREASE) IN CURRENT LIABILITIES (541,057) (136,133) (194,24) 365,474 365,474 362,674 390,683 (191,200) (194,201) (194,801)	ADD DEPRECIATION	113,236	112,396	340,101	337,438
INCREASE OBECREASE) IN CURRENT LIABILITIES	DECREASE (INCREASE) IN RECEIVABLES	46,222	390,683	(191,290)	
SUB-TOTAL FROM OPERATIONS 127,183 619,639 877,166 1,052,830 ADJUSTMENT TO RETAINED EARNINGS 0 0 0 0 0 0 1 1 TOTAL FROM OPERATIONS 127,182 619,639 877,165 1,052,831 INVESTMENT ACTIVITIES: 0 0 0 0 127,182 619,639 877,165 1,052,831 INVESTMENT ACTIVITIES: 0 0 0 0 123,054) (123,054) (123,054) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (134,052) (134,054) (13	INCREASE (DECREASE) IN CURRENT LIABILITIES	(541,057)	(136,133)	(19,424)	
ADJUSTMENT TO RETAINED EARNINGS ROUNDING ADJUSTMENTS (1) 0 0 (1) 1 TOTAL FROM OPERATIONS 127,182 619,639 877,165 1,052,831 INVESTMENT ACTIVITIES: 0 0 0 FLANT ADDITIONS (342,310) (123,054) (587,177) (177,257) CONSTRUCTION IN PROGRESS 171,894 (104,116) 197,504 (143,792) ADJ TO FIXED ASSETS TO REFLECT ACTUAL COUNT 0 0 0 0 0 0 ADJ TO ACCUMULATED DEPRECIATION & AMORTIZATION 0 0 0 0 0 0 ADJ TO ACCUMULATED DEPRECIATION & AMORTIZATION 10 (2,641) (57,432) (118,398) (69,234) TOTAL FROM INVESTMENT ACTIVITIES (173,057) (284,602) (508,071) (389,783) FINANCING ACTIVITIES: CONTRIBUTIONS IN AID OF CONSTRUCTION 27,300 11,200 350,700 27,200 INTEREST RECEIVED 10 0 0 0 0 0 GAIN OR (1,05S) ON DISPOSAL OF ASSETS 0 0 0 0 0 0 GAIN OR (1,05S) ON DISPOSAL OF ASSETS 10,027,037,037,037,037,037,037,047,007,007 TOTAL FROM FINANCING ACTIVITIES 56,145 43,339 413,381 71,669 INC (DEC) IN CASH 10,270 378,376 782,475 734,117 BEGINNING CASH BALANCES 9,140,808 8,640,346 8,368,603 8,284,605	DECREASE (INCREASE) IN OTHER CURRENT ASSETS	12,054	99,836	(264,213)	(40,808)
ROUNDING ADJUSTMENTS (1) 0 (1) 1 TOTAL FROM OPERATIONS 127,182 619,639 877,165 1,052,831 INVESTMENT ACTIVITIES: 0 0 0 (177,257) PLANT ADDITIONS (342,310) (123,054) (587,177) (177,257) CONSTRUCTION IN PROGRESS 171,994 (104,116) 197,504 (143,292) ADJ TO FLEED ASSETS TO REFLECT ACTUAL COUNT 0 0 0 0 0 ADJ TO ACCUMULATED DEPRECIATION & AMORTIZATION 0 0 0 0 0 0 PLANT RETIREMENT (2,641) (57,432) (118,398) (69,234) TOTAL FROM INVESTMENT ACTIVITIES (173,057) (284,602) (508,071) (389,783) FINANCING ACTIVITIES: (27,200 11,200 350,700 27,200 INTEREST PAID 0 0 0 0 0 BONDS PAID 0 0 0 0 0 GAIN OR (LOSS) ON DISPOSAL OF ASSETS 0 0 0 <t< th=""><th>SUB-TOTAL FROM OPERATIONS</th><th>127,183</th><th>619,639</th><th>877,166</th><th>1,052,830</th></t<>	SUB-TOTAL FROM OPERATIONS	127,183	619,639	877,166	1,052,830
TOTAL FROM OPERATIONS 127,182 619,639 877,165 1,052,831 INVESTMENT ACTIVITIES: 0 0 0 FLANT ADDITIONS (342,310) (123,054) (587,177) (177,257) CONTRUCTION IN PROGRESS 171,894 (104,116) 197,504 (143,292) ADJ TO FIXED ASSETS TO REFLECT ACTUAL COUNT 0	ADJUSTMENT TO RETAINED EARNINGS	0	0	0	0
INVESTMENT ACTIVITIES: 0 0 0 0 0 1 17,257 17,25	ROUNDING ADJUSTMENTS	(1)	0	<u>(1)</u>	1
PLANT ADDITIONS (342,310) (123,054) (587,177) (177,257)	TOTAL FROM OPERATIONS	127,182	619,639	877,165	1,052,831
PLANT ADDITIONS (342,310) (123,054) (587,177) (177,257)	INVESTMENT ACTIVITIES.	0	0		
CONSTRUCTION IN PROGRESS 171,894 (104,116) 197,504 (143,292) ADJ TO FIXED ASSETS TO REFLECT ACTUAL COUNT ADJ TO ACCUMULATED DEPRECIATION & AMORTIZATION PLANT RETIREMENT (2,641) (57,432) (118,398) (69,234) TOTAL FROM INVESTMENT ACTIVITIES (173,057) (284,602) (508,071) (389,783) FINANCING ACTIVITIES: CONTRIBUTIONS IN AID OF CONSTRUCTION 27,300 11,200 350,700 27,200 INTEREST RECEIVED 28,845 32,139 62,681 43,869 INTEREST PAID 0 0 0 0 0 0 BONDS PAID 0 0 0 0 0 GAIN OR (LOSS) ON DISPOSAL OF ASSETS 0 10 0 0 0 0 TOTAL FROM FINANCING ACTIVITIES 56,145 43,339 413,381 71,069				(597 177)	(177 357)
ADJ TO FIXED ASSETS TO REFLECT ACTUAL COUNT ADJ TO ACCUMULATED DEPRECIATION & AMORTIZATION PLANT RETIREMENT (2,641) (173,057) (284,602) (508,071) (389,783) FINANCING ACTIVITIES: CONTRIBUTIONS IN AID OF CONSTRUCTION (27,200) INTEREST RECEIVED (28,845) (32,139) (28,621) (389,783) FINANCING ACTIVITIES: CONTRIBUTIONS IN AID OF CONSTRUCTION (28,845) (32,139) (389,783) (389,783) FINANCING ACTIVITIES: CONTRIBUTIONS IN AID OF CONSTRUCTION (389,783) FINANCING ACTIVITIES: CONTRIBUTIONS IN AID OF CONSTRUCTION (27,200) INTEREST RECEIVED (38,663) (389,783) FINANCING ACTIVITIES (389,783) FINANCING ACTI					
ADJ TO ACCUMULATED DEPRECIATION & AMORTIZATION PLANT RETIREMENT (2,641) (57,432) (118,398) (69,234) TOTAL FROM INVESTMENT ACTIVITIES (173,057) (284,602) (508,071) (389,783) FINANCING ACTIVITIES: CONTRIBUTIONS IN AID OF CONSTRUCTION (27,300) (11,200) (11,200) (350,700) (27,200) (115REST RECEIVED) (28,845) (32,139) (32,648) (343,869) (343,876) (343,87		•		•	
TOTAL FROM INVESTMENT ACTIVITIES (173,057) (284,602) (508,071) (389,783) FINANCING ACTIVITIES: CONTRIBUTIONS IN AID OF CONSTRUCTION 27,300 11,200 350,700 27,200 1NTEREST RECEIVED 28,845 32,139 62,681 43,869 1NTEREST PAID 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ADJ TO ACCUMULATED DEPRECIATION & AMORTIZATION				
FINANCING ACTIVITIES: CONTRIBUTIONS IN AID OF CONSTRUCTION INTEREST RECEIVED INTEREST PAID BONDS PAID GAIN OR (LOSS) ON DISPOSAL OF ASSETS TOTAL FROM FINANCING ACTIVITIES INC (DEC) IN CASH BEGINNING CASH BALANCES P140,808 1027,300 11,200 350,700 27,200 11,200 350,700 27,200 11,200 350,700 27,200 11,200 350,700 27,200 11,200 350,700 27,200 11,200 350,700 27,200 11,200 30 0 0 0 0 0 0 0 0 0 0 0	PLANT RETIREMENT	(2,641)	(57,432)	(118,398)	(69,234)
CONTRIBUTIONS IN AID OF CONSTRUCTION 27,300 11,200 350,700 27,200 INTEREST RECEIVED 28,845 32,139 62,681 43,869 INTEREST PAID 0 0 0 0 BONDS PAID 0 0 0 0 GAIN OR (LOSS) ON DISPOSAL OF ASSETS 0 0 0 0 TOTAL FROM FINANCING ACTIVITIES 56,145 43,339 413,381 71,069 INC (DEC) IN CASH 10,270 378,376 782,475 734,117 BEGINNING CASH BALANCES 9,140,808 8,640,346 8,368,603 8,284,605	TOTAL FROM INVESTMENT ACTIVITIES	(173,057)	(284,602)	(508,071)	(389,783)
CONTRIBUTIONS IN AID OF CONSTRUCTION 27,300 11,200 350,700 27,200 INTEREST RECEIVED 28,845 32,139 62,681 43,869 INTEREST PAID 0 0 0 0 BONDS PAID 0 0 0 0 GAIN OR (LOSS) ON DISPOSAL OF ASSETS 0 0 0 0 TOTAL FROM FINANCING ACTIVITIES 56,145 43,339 413,381 71,069 INC (DEC) IN CASH 10,270 378,376 782,475 734,117 BEGINNING CASH BALANCES 9,140,808 8,640,346 8,368,603 8,284,605	FINANCING ACTIVITIES:				
INTEREST RECEIVED INTEREST PAID 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		27,300	11.200	350,700	27.200
INTEREST PAID 0 <			-	-	•
GAIN OR (LOSS) ON DISPOSAL OF ASSETS 0 0 0 0 TOTAL FROM FINANCING ACTIVITIES 56,145 43,339 413,381 71,069 INC (DEC) IN CASH 10,270 378,376 782,475 734,117 BEGINNING CASH BALANCES 9,140,808 8,640,346 8,368,603 8,284,605	INTEREST PAID	0	0	0	,
TOTAL FROM FINANCING ACTIVITIES 56,145 43,339 413,381 71,069 INC (DEC) IN CASH 10,270 378,376 782,475 734,117 BEGINNING CASH BALANCES 9,140,808 8,640,346 8,368,603 8,284,605		0	0	0	0
INC (DEC) IN CASH 10,270 378,376 782,475 734,117 BEGINNING CASH BALANCES 9,140,808 8,640,346 8,368,603 8,284,605	GAIN OR (LOSS) ON DISPOSAL OF ASSETS		0	0	0
BEGINNING CASH BALANCES 9,140,808 8,640,346 8,368,603 8,284,605	TOTAL FROM FINANCING ACTIVITIES	56,145	43,339	413,381	71,069
BEGINNING CASH BALANCES 9,140,808 8,640,346 8,368,603 8,284,605					
, , , , , , , , , , , , , , , , , , , ,	INC (DEC) IN CASH	10,270	378,376	782,475	734,117
ENDING CASH BALANCES \$9,018,722 \$9,018,722 \$9,018,722	BEGINNING CASH BALANCES	9,140,808	8,640,346	8,368,603	8,284,605
	ENDING CASH BALANCES	\$9,151,078	\$9,018,722	\$9,151,078	\$9,018,722