**NOTICE OF ADOPTION OF ORDINANCE NO. 2023/42**

Notice is hereby given that on December 13th, 2023, the Common Council of the City of Greenfield, Indiana (“City”) adopted Ordinance No. 2023/42, entitled “An Ordinance to Amend Title V, Chapter 50 of the Code of Ordinances of Greenfield, Indiana (“Ordinance”). The Ordinance pertains to amendment of the electric rates, fees, and charges as set forth below:

Greenfield Municipal Electric Utility

Schedule of Electric Rates and Charges

Effective January 1, 2024

Residential Service:

Customer Charge (per month) $ 15.50

Energy Charge (per KWH): SUBJECT TO ECA – SEE APPENDIX B

 ALL KWH PER MONTH $ 0.1116

Commercial – General Service**:**

 LESS THAN 50 KW DEMAND

 CONSUMER CHARGE PER MONTH: $ 30.00

 ENERGY CHARGE PER KWH: SUBJECT TO ECA – SEE APPENDIX B

 ALL KWH USAGE PER MONTH $ 0.1116

 GREATER THAN 50 KW DEMAND & LESS THAN 1,000 KW $ 85.00

 CONSUMER CHARGE PER MONTH:

 BILLING DEMAND CHARGE PER KW: $ 16.50

 KW CHARGE IN EXCESS OF 50 KW:

 ENERGY CHARGE PER KWH: SUBJECT TO ECA – SEE APPENDEX B

 FIRST 30,000 KWH $ 0.1045

 OVER 30,000 KWH $ 0.0715

INDUSTRIAL SERVICE (OVER 1,000 KW DEMAND):

CONSUMER CHARGE PER MONTH $ 300.00

 BILLING DEMAND CHARGE PER KW:

 COINCIDENTAL PEAK (*NOT LESS THAN 70% OF*

*NON-COINCIDENTAL PEAK DEMAND)* $ 22.50

 NON-COINCIDENTAL PEAK $ 3.45

 ENERGY CHARGE PER KWH:

 SUBJECT TO ECA – SEE APPENDIX B $ 0.0593

ADDITIONAL SOLAR METERING CHARGE (PER MONTH): $ 50.00

BASE COST OF POWER (1) 2024

 PURCHASED POWER – DEMAND PER KW (BLENDED RATE): $23.487

 PURCHASED POWER – ENERGY PER KWH $0.044018 AVERAGE COST PER KWH PURCHASED $0.0934

NON-RECURRING CHARGES:

SYSTEM DEVELOPMENT CHARGES:

 CONNECTION FEES $1,000.00

 AVAILABILITY FEES $2,600.00

SERVICE UPGRADE CHARGES:

 200 AMP METER BASE: $ 150.00

 400 AMP METER BASE: $ 300.00

 OVERHEAD TO UNDERGROUND $ 500.00

(1) THE 2024 IMPA wholesale rates are embedded in Greenfield’s retail base rates. The average base cost/KWH (combined demand and energy costs) amount to $0.093400.

The Ordinance in its entirety is available for inspection at City Hall located at 10 S. State Street, Greenfield, IN 46140 from 8:00 a.m. to 4:00 p.m., Monday through Friday (excluding holidays).

Dated this 16th day of December, 2023.