RESOLUTION NO. 2023/13

RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA, AUTHORIZING PREPAYMENT OF ALL OF THE CITY’S OUTSTANDING WATERWORKS REFUNDING REVENUE BONDS OF 2015, SERIES B

WHEREAS, the City of Greenfield, Indiana (the “City”) issued its Waterworks Refunding Revenue Bonds of 2015, Series B, dated January 5, 2015 (the “2015B Bonds”), in the original aggregate principal amount of Two Million Seven Hundred Thousand Dollars ($2,700,000), pursuant to Ordinance No. 2014-20, adopted by the Common Council of the City (the “Council”) on December 10, 2014 (the “Ordinance”); and

WHEREAS, the 2015B Bonds are currently outstanding in the aggregate principal amount of $446,000; and

WHEREAS, the registered owner of the 2015B Bonds agreed to waive the restriction on early redemption of the 2015B Bonds and accept early redemption of the 2015B Bonds at par, plus accrued interest to the date of redemption and without any prepayment premium; and

WHEREAS, this Council desires, to the extent permitted by law, to take all of the necessary steps to provide for prepayment of all of the outstanding 2015B Bonds to effect a savings to the City; and

WHEREAS, the City will redeem its 2015B Bonds with the monies available in the Sinking Fund (as defined in the Ordinance) securing the 2015B Bonds;

NOW, THEREFORE, THE COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA RESOLVES THE FOLLOWING:

# This Council hereby authorizes and directs the prepayment in full of all outstanding 2015B Bonds to be funded from monies in the Sinking Fund securing the 2015B Bonds in excess of monies required for the payment of debt service on any outstanding obligations secured by such fund. This Council hereby directs the Clerk-Treasurer of the City to deposit the necessary monies to prepay the 2015B Bonds in full with the registered owners thereof (or its successor in interest).

# Each of the Mayor of the City, the Clerk-Treasurer of the City, any member of the Council, and the City Attorney are hereby authorized, empowered and directed, on behalf of the City to take any other action as such individual deems necessary or desirable to effectuate the foregoing resolutions, and any actions heretofore made or taken be, and hereby are, ratified and approved.

# This Resolution shall be in full force and effect immediately upon its passage and signing.

Adopted this 23rd day of August, 2023.

**COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA**

Voting Affirmative: Voting Opposed:

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Kerry Grass Kerry Grass

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John Jester John Jester

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Jeff Lowder Jeff Lowder

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George Plisinski George Plisinski

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Dan Riley Dan Riley

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Anthony Scott Anthony Scott

ATTEST:

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Susan Dillman, Chief Deputy Clerk-Treasurer

Presented by me to the Mayor this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 2023.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Lori Elmore, Clerk-Treasurer

Approved by me this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 2023.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Chuck Fewell, Mayor

City of Greenfield, Indiana

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