

Crossroads Aggregate 2920 E US 52 Morristown, IN 46161

October 31, 2023

City of Greenfield 900 W Tague Greenfield, IN 46140

City of Greenfield,

This letter is to inform you of an asphalt price decrease effective November 1, 2023. The price of liquid asphalt has decreased from the price WM Crossroads Aggregate utilized for bidding purposes. Detailed below is the change in liquid asphalt price as well as your new asphalt rates.

Liquid Asphalt Prices

Bid Price - \$625/ton Current Price \$555/ton

Asphalt Prices (effective Nov 1)

| 5 Base | \$61.77 |
|------------|---------|
| 9 Binder | \$62.85 |
| 9 Surface | \$63.92 |
| 11 Surface | \$64.71 |

It is important to note, as the price of liquid asphalt increases or decreases throughout the year, it will be reflected in your pricing per the escalator/de-escalator clause in our original bid. Should you have any questions please, contact your sales representative Shane Peters at 317-512-8502.

We thank you for your business.

Sincerely,

DocuSigned by:

Jim Indurson Jim Anderson Landfill/Aggregate Manager