

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

APRIL, 2023

**PREPARED BY:
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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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APRIL

		<u>2023</u>	<u>2022</u>
ASSETS:			
UTILITY PLANT:			
101.0	UTILITY PLANT IN SERVICE	\$21,201,893	\$20,254,396
102.0	CONSTRUCTION IN PROGRESS	0	161,174
108.1	ACCUMULATED DEPRECIATION	<u>(3,370,317)</u>	<u>(2,944,007)</u>
	NET UTILITY PLANT IN SERVICE	<u>17,831,576</u>	<u>17,471,563</u>
303.1	2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2	CAPITALIZED INTEREST	0	0
108.2	ACCUMULATED AMORTIZATION	<u>(36,963)</u>	<u>0</u>
		<u>(36,963)</u>	<u>0</u>
RESTRICTED FUNDS:			
124.1	DEBT SERVICE RESERVE: CASH	0	0
124.2	INVESTMENTS	0	0
125.1	CONSTRUCTION FUND: CASH	0	0
125.2	INVESTMENTS	0	0
126.1	BOND & INTEREST: CASH	0	0
126.2	INVESTMENTS	0	0
127.1	AVAILABILITY FUND: CASH	0	0
127.2	INVESTMENTS	0	0
128.1	CONNECTION FUND: CASH	0	0
128.2	INVESTMENTS	0	0
129.1	GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
CURRENT ASSETS:			
OPERATING FUND:			
131.1	CASH	2,029,081	1,742,537
131.2	INVESTMENTS	0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS	56,956	51,800
141.1	ACCOUNTS RECEIVABLE-OTHER	0	
143.0	ALLOWANCE FOR BAD DEBTS	(13,430)	(13,636)
144.0	ACCRUED INTEREST RECEIVABLE	0	0
151.0	MATERIALS AND SUPPLIES	24,161	9,228
162.0	PREPAID INSURANCE	0	0
190.0	DEFERRED OUTFLOWS - PERF	<u>17,621</u>	<u>15,455</u>
	TOTAL CURRENT ASSETS	<u>2,114,389</u>	<u>1,806,760</u>
	TOTAL ASSETS	<u><u>\$19,909,002</u></u>	<u><u>\$19,278,323</u></u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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APRIL

		<u>2023</u>	<u>2022</u>
	LIABILITIES & EQUITY:		
	EQUITY:		
214.0	RETAINED EARNINGS	<u>\$5,523,999</u>	<u>\$5,442,114</u>
	LONG TERM DEBT:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	0
222.0	INTERDEPARTMENTAL LOAN PAYABLE - WATER	<u>0</u>	<u>0</u>
	TOTAL LONG-TERM DEBT	<u>0</u>	<u>0</u>
	CURRENT LIABILITIES:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	26,811
230.0	NET PENSION LIABILITY - PERF	61,480	0
231.0	ACCOUNTS PAYABLE	12,356	8,196
232.0	ACCRUED WAGES PAYABLE	2,566	2,165
233.0	ACCRUED PAYROLL TAXES PAYABLE	191	161
237.1	ACCRUED INTEREST PAYABLE	0	0
290.0	DEFERRED INFLOWS - PERF	<u>5,029</u>	<u>42,301</u>
	TOTAL CURRENT LIABILITIES	<u>81,622</u>	<u>79,634</u>
271.0	CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>14,303,381</u>	<u>13,756,575</u>
	TOTAL LIABILITIES & EQUITY	<u><u>\$19,909,002</u></u>	<u><u>\$19,278,323</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

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APRIL, 30

		CURRENT MONTH		YEAR TO DATE	
		2023	2022	2023	2022
OPERATING REVENUE:					
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	52,995	52,486	213,966	157,965
622.20	TIER 2 - \$75	28,770	28,354	114,206	84,866
622.30	TIER 3 - \$150	2,448	2,406	9,766	7,218
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	731	1,154	3,465	2,550
636.00	MISCELLANEOUS	(943.00)	4,978	11,602	8,305
	TOTALS	84,001	89,378	353,005	260,904
OPERATING EXPENSES:					
	COLLECTION	29,684	10,459	101,621	63,416
	TREATMENT PLANT	0	0	0	0
	CUSTOMER ACCOUNTS	0	0	0	1,808
	ADMINISTRATIVE	4,274	4,433	17,750	12,601
	SUB-TOTALS	33,958	14,892	119,371	77,825
403.0	DEPRECIATION / AMORTIZATION	36,963	35,047	147,850	105,141
	TOTALS	70,921	49,939	267,221	182,966
	NET OPERATING REVENUE	13,080	39,439	85,784	77,938
419.0	INTEREST INCOME	65	57	250	161
427.3	INTEREST EXPENSE	0	0	0	0
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	13,145	39,496	86,034	78,099
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
	NET INCOME	\$13,145	\$39,496	\$86,034	\$78,099

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UNAUDITED DETAIL OF OPERATING EXPENSES

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APRIL, 30

		CURRENT MONTH		YEAR TO DATE	
		2023	2022	2023	2022
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	9,005	8,658	36,018	25,975
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	0	0	115	77
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	6,642	0	8,161	153
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	9,781	0	25,984	867
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	4,218	1,801	30,532	36,344
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	38	0	811	0
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	0
875.00	OTHER COLLECTION EXPENSES	0	0	0	0
	SUB-TOTALS	29,684	10,459	101,621	63,416
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	0	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	0	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	0	1,808
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	0	1,808

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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES

(CONTINUED)

APRIL, 30

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		CURRENT MONTH		YEAR TO DATE	
		2023	2022	2023	2022
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	1,009	970	4,034	2,909
804.52	EMPLOYEE INSURANCE	2,581	2,413	10,325	7,239
820.50	MATERIALS & SUPPLIES	0	0	45	0
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	0	0	0
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	100	475	925	675
408.12	FICA	584	575	2,421	1,778
	SUB-TOTALS	4,274	4,433	17,750	12,601
403.00	DEPRECIATION EXPENSE	36,963	35,047	147,850	105,141
403.10	AMORTIZATION EXPENSE	0	0	0	0
		36,963	35,047	147,850	105,141
	TOTALS	\$70,921	\$49,939	\$267,221	\$182,966

**Internal Financial Statements - Unaudited
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GREENFIELD MUNICIPAL STORMWATER UTILITY
UNAUDITED STATEMENT OF RETAINED EARNINGS

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APRIL, 30

	CURRENT MONTH		YEAR TO DATE	
	2023	2022	2023	2022
RETAINED EARNINGS - BEGINNING BAL.	\$5,510,852	\$5,402,619	\$5,437,966	\$5,364,016
NET INCOME (LOSS)	13,145	39,496	86,034	78,099
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	2	(1)	0	(1)
RETAINED EARNINGS - ENDING BAL.	<u>\$5,523,999</u>	<u>\$5,442,114</u>	<u>\$5,523,999</u>	<u>\$5,442,114</u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF CASH FLOWS
CASH BASIS

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APRIL, 30

	CURRENT MONTH		YEAR TO DATE	
	2023	2022	2023	2022
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	\$13,080	\$39,439	\$85,784	\$77,938
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	36,963	35,047	147,850	105,141
INTEREST RECEIVED	65	57	250	161
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	(5,800)	6,514	6,085	13,653
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	44,308	81,057	239,969	196,893
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	2	0	1	(2)
TOTAL FROM OPERATIONS	44,310	81,057	239,970	196,891
INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	0	0	(1,238)	0
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	0	0	(1,238)	0
FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	0	0	0	0
INCREASE (DECREASE) IN CASH	44,310	81,057	238,732	196,891
BEGINNING CASH BALANCE	1,984,771	1,661,480	1,790,349	1,545,645
ENDING CASH BALANCE	\$2,029,081	\$1,742,537	\$2,029,081	\$1,742,537

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