

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

FIRST QUARTER, 2023

**PREPARED BY:
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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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		<u>2023</u>	<u>2022</u>
	ASSETS:		
	UTILITY PLANT:		
101.0	UTILITY PLANT IN SERVICE	\$21,201,893	\$20,254,396
102.0	CONSTRUCTION IN PROGRESS	0	161,174
108.1	ACCUMULATED DEPRECIATION	<u>(3,370,317)</u>	<u>(2,944,007)</u>
	NET UTILITY PLANT IN SERVICE	<u>17,831,576</u>	<u>17,471,563</u>
303.1	2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2	CAPITALIZED INTEREST	0	0
108.2	ACCUMULATED AMORTIZATION	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
	RESTRICTED FUNDS:		
124.1	DEBT SERVICE RESERVE: CASH	0	0
124.2	INVESTMENTS	0	0
125.1	CONSTRUCTION FUND: CASH	0	0
125.2	INVESTMENTS	0	0
126.1	BOND & INTEREST: CASH	0	0
126.2	INVESTMENTS	0	0
127.1	AVAILABILITY FUND: CASH	0	0
127.2	INVESTMENTS	0	0
128.1	CONNECTION FUND: CASH	0	0
128.2	INVESTMENTS	0	0
129.1	GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
	CURRENT ASSETS:		
	OPERATING FUND:		
131.1	CASH	1,984,771	1,742,537
131.2	INVESTMENTS	0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS	51,156	51,800
141.1	ACCOUNTS RECEIVABLE-OTHER	0	
143.0	ALLOWANCE FOR BAD DEBTS	(13,430)	(13,636)
144.0	ACCRUED INTEREST RECEIVABLE	0	0
151.0	MATERIALS AND SUPPLIES	24,161	9,228
162.0	PREPAID INSURANCE	0	0
190.0	DEFERRED OUTFLOWS - PERF	<u>17,621</u>	<u>15,455</u>
	TOTAL CURRENT ASSETS	<u>2,064,279</u>	<u>1,806,760</u>
	TOTAL ASSETS	<u><u>\$19,895,855</u></u>	<u><u>\$19,278,323</u></u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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MARCH

		<u>2023</u>	<u>2022</u>
	LIABILITIES & EQUITY:		
	EQUITY:		
214.0	RETAINED EARNINGS	<u>\$5,510,852</u>	<u>\$5,442,114</u>
	LONG TERM DEBT:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	0
222.0	INTERDEPARTMENTAL LOAN PAYABLE - WATER	<u>0</u>	<u>0</u>
	TOTAL LONG-TERM DEBT	<u>0</u>	<u>0</u>
	CURRENT LIABILITIES:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	26,811
230.0	NET PENSION LIABILITY - PERF	61,480	0
231.0	ACCOUNTS PAYABLE	12,356	8,196
232.0	ACCRUED WAGES PAYABLE	2,566	2,165
233.0	ACCRUED PAYROLL TAXES PAYABLE	191	161
237.1	ACCRUED INTEREST PAYABLE	0	0
290.0	DEFERRED INFLOWS - PERF	<u>5,029</u>	<u>42,301</u>
	TOTAL CURRENT LIABILITIES	<u>81,622</u>	<u>79,634</u>
271.0	CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>14,303,381</u>	<u>13,756,575</u>
	TOTAL LIABILITIES & EQUITY	<u><u>\$19,895,855</u></u>	<u><u>\$19,278,323</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

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		CURRENT MONTH		YEAR TO DATE	
		2023	2022	2023	2022
	OPERATING REVENUE:				
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	53,712	52,486	160,971	157,965
622.20	TIER 2 - \$75	28,480	28,354	85,436	84,866
622.30	TIER 3 - \$150	2,448	2,406	7,318	7,218
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	874	1,154	2,734	2,550
636.00	MISCELLANEOUS	7,287	4,978	12,545	8,305
	TOTALS	92,801	89,378	269,004	260,904
	OPERATING EXPENSES:				
	COLLECTION	28,518	10,459	71,937	63,416
	TREATMENT PLANT	0	0	0	0
	CUSTOMER ACCOUNTS	0	0	0	1,808
	ADMINISTRATIVE	4,799	4,433	13,477	12,601
	SUB-TOTALS	33,317	14,892	85,414	77,825
403.0	DEPRECIATION / AMORTIZATION	36,963	35,047	110,888	105,141
	TOTALS	70,280	49,939	196,302	182,966
	NET OPERATING REVENUE	22,521	39,439	72,702	77,938
419.0	INTEREST INCOME	66	57	185	161
427.3	INTEREST EXPENSE	0	0	0	0
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	22,587	39,496	72,887	78,099
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
	NET INCOME	\$22,587	\$39,496	\$72,887	\$78,099

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UNAUDITED DETAIL OF OPERATING EXPENSES

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MARCH, 31

		CURRENT MONTH		YEAR TO DATE	
		2023	2022	2023	2022
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	9,005	8,658	27,014	25,975
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	38	0	115	77
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	526	0	1,518	153
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	5,794	0	16,203	867
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	13,155	1,801	26,315	36,344
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	772	0
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	0
875.00	OTHER COLLECTION EXPENSES	0	0	0	0
	SUB-TOTALS	28,518	10,459	71,937	63,416
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	0	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	0	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	0	1,808
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	0	1,808

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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES
(CONTINUED)
MARCH, 31

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		CURRENT MONTH		YEAR TO DATE	
		2023	2022	2023	2022
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	1,009	970	3,026	2,909
804.52	EMPLOYEE INSURANCE	2,581	2,413	7,744	7,239
820.50	MATERIALS & SUPPLIES	0	0	45	0
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	0	0	0
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	625	475	825	675
408.12	FICA	584	575	1,837	1,778
	SUB-TOTALS	4,799	4,433	13,477	12,601
403.00	DEPRECIATION EXPENSE	36,963	35,047	110,888	105,141
403.10	AMORTIZATION EXPENSE	0	0	0	0
		36,963	35,047	110,888	105,141
	TOTALS	\$70,280	\$49,939	\$196,302	\$182,966

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF RETAINED EARNINGS

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MARCH, 31

	CURRENT MONTH		YEAR TO DATE	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
RETAINED EARNINGS - BEGINNING BAL.	\$5,488,265	\$5,402,619	\$5,437,966	\$5,364,016
NET INCOME (LOSS)	22,587	39,496	72,887	78,099
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	<u>0</u>	<u>(1)</u>	<u>0</u>	<u>(1)</u>
RETAINED EARNINGS - ENDING BAL.	<u><u>\$5,510,852</u></u>	<u><u>\$5,442,114</u></u>	<u><u>\$5,510,852</u></u>	<u><u>\$5,442,114</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF CASH FLOWS
CASH BASIS

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MARCH, 31

	CURRENT MONTH		YEAR TO DATE	
	2023	2022	2023	2022
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	\$22,521	\$39,439	\$72,702	\$77,938
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	36,963	35,047	110,888	105,141
INTEREST RECEIVED	66	57	185	161
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	3,594	6,514	11,885	13,653
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	63,144	81,057	195,660	196,893
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	0	0	0	(2)
TOTAL FROM OPERATIONS	63,144	81,057	195,660	196,891
INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	(1,238)	0	(1,238)	0
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	(1,238)	0	(1,238)	0
FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	0	0	0	0
INCREASE (DECREASE) IN CASH	61,906	81,057	194,422	196,891
BEGINNING CASH BALANCE	1,922,865	1,661,480	1,790,349	1,545,645
ENDING CASH BALANCE	<u>\$1,984,771</u>	<u>\$1,742,537</u>	<u>\$1,984,771</u>	<u>\$1,742,537</u>

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