

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

ENERGY COST ADJUSTMENT TRACKING FACTOR

2nd Quarter, 2023

IMPA Tracker No.

162

|                           |            |
|---------------------------|------------|
| PROPOSED ECA FACTOR / KWH | \$0.012948 |
| PREVIOUS ECA FACTOR / KWH | \$0.012565 |
| CHANGE IN ECA / KWH       | \$0.000383 |

**KROHN**  
— ASSOCIATES —  
CPAS AND CONSULTANTS

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

APPENDIX "A"

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved May 2, 1984 in Cause No. 36835-S2 as follows:

Rate Adjustment applicable to all Rate Schedules:

\$ 0.012948 per kWh

Effective: 2nd Quarter, 2023

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY  
 DETERMINATION OF THE RATE ADJUSTMENT FOR THE  
 2nd Quarter, 2023

EXHIBIT I

| LINE NO.                                   | DESCRIPTION  | APRIL<br>(A)  | MAY<br>(B)    | JUNE<br>(C)   | TOTAL<br>(D)    | ESTIMATED<br>3 MONTH<br>AVERAGE<br>(E) |
|--|--|---------------|---------------|---------------|-----------------|--|
| <b>ESTIMATED PURCHASED POWER FROM IMPA</b> |  |               |               |               |                 |  |
| 1  | DEMAND (KW)  | 47,092        | 62,745        | 68,212        | 178,049         | 59,350                                 |
| 2  | ENERGY (KWH)   | 26,311,428    | 28,900,278    | 32,645,149    | 87,856,855      | 29,285,618                             |
| 3  | ESTIMATED SALES (KWH) (a)  | 25,310,541    | 27,800,911    | 31,403,328    | 84,514,780      | 28,171,593                             |
| <b>ESTIMATED TOTAL RATE ADJUSTMENT</b>     |  |               |               |               |                 |  |
| 4  | DEMAND (b)   | \$ 54,344.17  | \$ 72,407.73  | \$ 78,716.65  | \$ 205,468.55   | \$ 68,489.52                           |
| 5  | ENERGY (c)   | 267,560.91    | 293,886.93    | 331,968.52    | 893,416.36      | 297,805.45                             |
| 6  | TOTAL  | \$ 321,905.08 | \$ 366,294.66 | \$ 410,685.17 | \$ 1,098,884.91 | \$ 366,294.97                          |
| <b><u>VARIANCE</u></b>                     |  |               |               |               |                 |  |
| 7  | VARIANCE IN RECONCILIATION PERIOD (d)  |               |               |               |                 | (\$1,538.42)                           |
| 7A   | SPECIAL VARIANCE RECONCILIATION - SEE EXHIBIT V                                    |               |               |               |                 | \$ -                                   |
| 8  | TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)                               |               |               |               |                 | \$ 364,756.55                          |
| 9  | TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH (f)                       |               |               |               |                 | \$0.012948                             |
| 10   | TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR I.U.R.T. (g) |               |               |               |                 | \$0.012948                             |
| 11   | SEE EXHIBIT V - IF APPLICABLE  |               |               |               |                 | \$0.000000                             |
| 12   | <b>TOTAL TRACKING FACTOR (i)</b>   |               |               |               |                 | <b>\$0.012948</b>                      |

(a) Line 2 times (1 - current line loss factor) =

96.20%

(b) Line 1 times Exhibit II, Line 5, Column A.

(c) Line 2 times Exhibit II, Line 5, Column B.

(d) Exhibit III, Line 7, Column E.

(e) Line 6 plus Line 7

(f) Line 8 divided by Line 3

(g) Line 9 divided by the Indiana Utility Receipt Tax Factor of

1

(h) Tracking factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(i) Line 10 plus Line 11

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY  
 DETERMINATION OF THE RATE ADJUSTMENT FOR THE  
 2nd Quarter, 2023

EXHIBIT II

| LINE<br>NO.                             | DESCRIPTION                          | DEMAND<br>(A) | ENERGY<br>(B) |
|---|--------------------------------------|---------------|---------------|
| <u>INCREMENTAL CHANGE IN BASE RATES</u> |                                      |               |               |
| 1                                       | BASE RATE EFFECTIVE 01/01/2023 (a)   | \$23.252      | \$0.036057    |
| 2                                       | BASE RATE EFFECTIVE 01/01/2018 (b)   | \$22.944      | \$0.027225    |
| 3                                       | INCREMENTAL CHANGE IN BASE RATES (c) | \$0.308       | \$0.008832    |
| <u>ENERGY COST ADJUSTMENT</u>           |                                      |               |               |
| 4                                       | ESTIMATED ENERGY COST ADJUSTMENT     | \$0.846       | \$0.001337    |
| 5                                       | ESTIMATED TOTAL RATE ADJUSTMENT (d)  | \$1.154       | \$0.010169    |

(a) IMPA rate, including voltage and area adjustments, effective for the period covered by this filing.

(b) Base wholesale purchased power rate effective at the time of the member's last increase in base retail rates & charges.

(c) Line 1 minus Line 2

(d) Line 3 plus Line 4

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT III

DETERMINATION OF VARIANCE FOR THE  
4th Quarter, 2022

| LINE NO. | DESCRIPTION                            | OCTOBER (A)   | NOVEMBER (B) | DECEMBER (C) | TOTAL (D)    | 3 MONTH AVERAGE (E) |
|----------|--|---------------|--------------|--------------|--------------|---------------------|
| 1        | TOTAL SALES SUBJECT TO RATE ADJ. (a)   | 29,789,621    | 26,639,949   | 25,765,846   | 82,195,416   | 27,398,472          |
| 2        | INCREMENTAL COST BILLED BY IMPA (b)    | \$136,764.72  | \$140,864.90 | \$156,843.08 | \$434,472.70 | \$144,824.23        |
| 3        | INCREMENTAL COST BILLED BY MEMBER (c)  | \$178,797.31  | \$159,892.97 | \$154,646.61 | \$493,336.89 | \$164,445.63        |
| 4        | INC COST BILLED EXCLUDING I.U.R.T. (d) | \$176,294.14  | \$157,654.47 | \$152,481.56 | \$486,430.17 | \$162,143.39        |
| 5        | PREVIOUS VARIANCE (e)                  | \$15,780.74   | \$15,780.74  | \$15,780.74  | \$47,342.22  | \$15,780.74         |
| 6        | NET COST BILLED BY MEMBER (f)          | \$160,513.40  | \$141,873.73 | \$136,700.82 | \$439,087.95 | \$146,362.65        |
| 7        | PURCHASED POWER VARIANCE (g)           | (\$23,748.68) | (\$1,008.83) | \$20,142.26  | (\$4,615.25) | (\$1,538.42)        |

(a) Exhibit IV, Line 3

(b) Exhibit IV, Line 14

(c) [Line 1 times factor approved](#) 10/1/2022 \$0.006002 \$0.006002 \$0.006002

(d) Line 3 times the Indiana Utility Receipt Tax Factor of 0.9860

(e) [Exhibit I, Line 7 of factor approved](#) 10/1/2022

(f) Line 4 minus Line 5

(g) Line 2 minus Line 6

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT IV  
Page 1 of 2

DETERMINATION OF VARIANCE FOR THE  
4th Quarter, 2022

| LINE NO.  | DESCRIPTION   | OCTOBER (A)  | NOVEMBER (B) | DECEMBER (C) | TOTAL (D)    | 3 MONTH AVERAGE (E) |
|---|---|--------------|--------------|--------------|--------------|---------------------|
| <u>UNITS PURCHASED FROM IMPA</u>                    |   |              |              |              |              |                     |
| 1   | DEMAND (KW)   | 44,296       | 47,750       | 55,439       | 147,485      | 49,162              |
| 2   | ENERGY (KWH)  | 27,765,618   | 27,761,391   | 29,994,760   | 85,521,769   | 28,507,256          |
| <u>TOTAL SALES BILLED BY MEMBER</u>                 |   |              |              |              |              |                     |
| 3   | TOTAL SALES SUBJECT TO RATE ADJ                                   | 29,789,621   | 26,639,949   | 25,765,846   | 82,195,416   | 27,398,472          |
| 4   | TOTAL SALES NOT SUBJECT TO RATE ADJ                               | 159,858      | 159,858      | 159,858      | 479,574      | 159,858             |
| 5   | TOTAL SALES BILLED BY MEMBER                                      | 29,949,479   | 26,799,807   | 25,925,704   | 82,674,990   | 27,558,330          |
| <u>INCREMENTAL CHANGE IN BASE RATES</u>             |   |              |              |              |              |                     |
| 6   | DEMAND CHARGE PER KW (a)  | \$1.544      | \$1.544      | \$1.544      |              |                     |
| 7   | ENERGY CHARGE PER KWH (b)   | \$0.003407   | \$0.003407   | \$0.003407   |              |                     |
| <u>ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA</u> |   |              |              |              |              |                     |
| 8   | DEMAND CHARGE PER KW (c)  | (\$0.321)    | (\$0.321)    | (\$0.321)    |              |                     |
| 9   | ENERGY CHARGE PER KWH (c)   | (\$0.000406) | (\$0.000406) | (\$0.000406) |              |                     |
| <u>TRACKING FACTOR IN EFFECT PRIOR TO IMPA</u>      |   |              |              |              |              |                     |
| 10  | TRACKING FACTOR PER KWH IN EFFECT PRIOR TO JANUARY 27, 1983 (d)   | \$0.000000   | \$0.000000   | \$0.000000   |              |                     |
| <u>TOTAL RATE ADJUSTMENT</u>                        |   |              |              |              |              |                     |
| 11  | DEMAND - PER KW (e)   | \$1.223      | \$1.223      | \$1.223      |              |                     |
| 12  | ENERGY - PER KWH (f)  | \$0.003001   | \$0.003001   | \$0.003001   |              |                     |
| 13  | TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)         | \$137,498.63 | \$141,710.18 | \$157,816.17 | \$437,024.98 | \$145,674.99        |
| 14  | TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT | \$136,764.72 | \$140,864.90 | \$156,843.08 | \$434,472.70 | \$144,824.23        |

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT IV  
Page 2 of 2

DETERMINATION OF VARIANCE FOR THE  
4th Quarter, 2022

|     |   |          |          |          |
|-----|---|----------|----------|----------|
| (a) | Exhibit II, Line 3, Column A, of factor approved on   | 1/1/2018 |          |          |
| (b) | Exhibit II, Line 3, Column B, of factor approved on   | 1/1/2018 |          |          |
| (c) | IMPA bills for the months of  | OCTOBER  | NOVEMBER | DECEMBER |
| (d) | Tracking Factor effective prior to January 27, 1983 or \$0 if general rate case after January 27, 1983. |          |          |          |
| (e) | Line 6 plus Line 8  |          |          |          |
| (f) | Line 7 plus Line 9 plus Line 10   |          |          |          |
| (g) | Line 11 times Line 1 plus Line 12 times Line 2  |          |          |          |

**Indiana Municipal Power Agency  
ECA Estimates for April, May and June  
2023 - 2nd Quarter**

|  | <b>Apr</b>  | <b>May</b> | <b>Jun</b> | <b>Apr</b> | <b>May</b> | <b>Jun</b> |
|--|-------------|------------|------------|------------|------------|------------|
|  | \$/kW-month |            |            | \$/kWh     |            |            |
| IMPA's Energy Cost Adjustment  | 0.846       | 0.846      | 0.846      | 0.001337   | 0.001337   | 0.001337   |
| To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for <b>GREENFIELD</b> | kW          |            |            | kWh        |            |            |
|  | 47,092      | 62,745     | 68,212     | 26,311,428 | 28,900,278 | 32,645,149 |



City of Greenfield  
PO Box 456  
Greenfield, IN 46140-0456

|                                       |  |
|---------------------------------------|--|
| <b>Due Date:</b><br><b>12/14/2022</b> | <b>Amount Due:</b><br><b>\$ 1,915,823.15</b> |
|---------------------------------------|--|

**Billing Period: October 1 to 31, 2022**

Invoice No: INV0015226  
Invoice Date: 11/14/2022

**Summary of Charges**

|                                      |                        |
|--------------------------------------|------------------------|
| Demand Charges:                      | \$ 1,072,782.48        |
| Energy Charges:                      | \$ 839,243.57          |
| Subtotal - Purchased Power Charges*: | \$ 1,912,026.05        |
| Other Charges and Credits:           | \$ 3,797.10            |
| <b>Net Amount Due:</b>               | <b>\$ 1,915,823.15</b> |

\*Average Purchased Power Cost: 6.89 cents per kWh

|                                       |  |
|---------------------------------------|--|
| <b>Due Date:</b><br><b>12/14/2022</b> | <b>Amount Due:</b><br><b>\$ 1,915,823.15</b> |
|---------------------------------------|--|

Please do not pay, payment to be made by auto debit.  
Questions, please call: 317-573-9955

**Send ACH or Wire payments to:**  
PNC Bank  
ABA# 071921891 (ACH) or ABA# 041000124 (Wire)  
Bank Account 4803452201

- OR -

**Send checks to:**  
Indiana Municipal Power Agency  
P.O. Box 772880  
Chicago, IL 60677-2880

|                                |                                       |
|--------------------------------|---------------------------------------|
| <b>Due Date:</b><br>12/14/2022 | <b>Amount Due:</b><br>\$ 1,915,823.15 |
|--------------------------------|---------------------------------------|

| <b>Demand</b>             |        |        |              |          |            |             |
|---------------------------|--------|--------|--------------|----------|------------|-------------|
| <b>Demand Information</b> | kW     | kvar   | Power Factor | Date     | Time (EST) | Load Factor |
| Maximum Demand:           | 46,403 | 6,546  | 99.02%       | 10/05/22 | 1700       | 80.42%      |
| CP Billing Demand:        | 44,296 | 4,279  | 99.54%       | 10/20/22 | 1000       | 84.25%      |
| kvar at 97% PF:           |        | 11,102 |              |          |            |             |
| Reactive Demand:          |        | -      |              |          |            |             |

  

| <b>Demand Charges</b>                     | Rate              | Units  | Charge                 |
|---|-------------------|--------|------------------------|
| Base Demand Charge:                       | \$ 24.202 / kW x  | 44,296 | \$ 1,072,051.79        |
| ECA Demand Charge:                        | \$ (0.321) / kW x | 44,296 | \$ (14,219.02)         |
| Primary Voltage Charge - Less than 15 kV: | \$ 0.953 / kW x   | 15,687 | \$ 14,949.71           |
| <b>Total Demand Charges:</b>              |                   |        | <b>\$ 1,072,782.48</b> |

| <b>Energy</b>             |            |  |  |
|---------------------------|------------|--|--|
| <b>Energy Information</b> | kWh        |  |  |
| Total Energy:             | 27,765,618 |  |  |

  

| <b>Energy Charges</b>        | Rate                  | Units      | Charge               |
|------------------------------|-----------------------|------------|----------------------|
| Base Energy Charge:          | \$ 0.030632 / kWh x   | 27,765,618 | \$ 850,516.41        |
| ECA Energy Charge:           | \$ (0.000406) / kWh x | 27,765,618 | \$ (11,272.84)       |
| <b>Total Energy Charges:</b> |                       |            | <b>\$ 839,243.57</b> |

| <b>Other Charges and Credits</b>  |                    |
|---|--------------------|
| AMI metering fee - \$0.480/meter for 21,028 meters                                | \$ 10,093.44       |
| Econ. Dev. Rider - Refer to detailed Qualifying Customer page(s) of this invoice: | \$ (6,296.34)      |
| <b>Total Other Charges and Credits:</b>   | <b>\$ 3,797.10</b> |

| <b>History</b>          |            |            |             |
|-------------------------|------------|------------|-------------|
|                         | Oct 2022   | Oct 2021   | 2022 YTD    |
| Max Demand (kW):        | 46,403     | 55,661     | 74,579      |
| CP Demand (kW):         | 44,296     | 54,636     | 74,107      |
| Energy (kWh):           | 27,765,618 | 28,743,649 | 312,941,606 |
| CP Load Factor:         | 84.25%     | 70.71%     |             |
| HDD/CDD (Indianapolis): | 327/2      | 185/61     |             |

**IMPA Delivery Point Details**

**City of Greenfield**

**Billing Period: October 1, 2022 to October 31, 2022**

| Delivery Point             | Energy kWh        | Individual Substation Maximum Demand |        |             |            |              | Demand at GREENFIELD's Maximum Peak<br>on 10/05/22 at 1700 EST |                  |               |               | Demand at IMPA's Coincident Peak<br>on 10/20/22 at 1000 EST |              |               |               |
|----------------------------|-------------------|--------------------------------------|--------|-------------|------------|--------------|--|------------------|---------------|---------------|---|--------------|---------------|---------------|
|                            |                   | Date & Time                          | Max kW | kvar at Max | kVA at Max | Power Factor | kW at Memb Max   | kvar at Memb Max | kVA           | Power Factor  | CP kW   | kvar at CP   | kVA           | Power Factor  |
| <b>TOTAL</b>               | <b>27,765,618</b> |                                      |        |             |            |              | <b>46,403</b>  | <b>6,546</b>     | <b>46,862</b> | <b>99.02%</b> | <b>44,296</b>   | <b>4,279</b> | <b>44,502</b> | <b>99.54%</b> |
| * Greenfield Elmore #1     | 3,362,469         | 10/23/22 at 1900 EST                 | 7,698  | 853         | 7,745      | 99.39%       | 4,419  | 1,286            | 4,602         | 96.02%        | 6,586   | 203          | 6,589         | 99.95%        |
| * Greenfield Elmore #2     | 2,214,450         | 10/05/22 at 1500 EST                 | 4,247  | 853         | 4,332      | 98.04%       | 3,827  | 636              | 3,879         | 98.65%        | 4,058   | 246          | 4,065         | 99.82%        |
| * Greenfield Hastings #1   | 9,993,659         | 10/03/22 at 1300 EST                 | 16,891 | 3,638       | 17,278     | 97.76%       | 16,024   | 3,265            | 16,353        | 97.99%        | 14,542  | 2,747        | 14,799        | 98.26%        |
| * Greenfield Hastings #2   | 1,955,571         | 10/05/22 at 1200 EST                 | 3,675  | 1,410       | 3,936      | 93.36%       | 3,458  | 1,301            | 3,695         | 93.60%        | 3,181   | 1,193        | 3,397         | 93.63%        |
| * Greenfield Riley #1      | 3,543,622         | 10/18/22 at 1900 EST                 | 7,584  | (202)       | 7,587      | 99.96%       | 5,510  | 86               | 5,511         | 99.99%        | 6,634   | (192)        | 6,637         | 99.96%        |
| * Greenfield Riley #2      | 6,282,291         | 10/18/22 at 1900 EST                 | 12,998 | -           | 12,998     | 100.00%      | 11,981   | -                | 11,981        | 100.00%       | 9,053   | -            | 9,053         | 100.00%       |
| * Greenfield Solar         | 409,223           | 10/03/22 at 1000 EST                 | 2,463  | (241)       | 2,475      | 99.52%       | 1,184  | (28)             | 1,184         | 99.97%        | 242   | 82           | 256           | 94.71%        |
| * Greenfield Customer Gen. | 4,333             | -                                    | -      | -           | -          | -            | -  | -                | -             | -             | -   | -            | -             | -             |

**\*Meter Loss Adjustments**

| Delivery Point         | Metered Units |                |                  |        |            | Adjustment Factors |                  | Adjusted Units |                |                  |        |            |
|------------------------|---------------|----------------|------------------|--------|------------|--------------------|------------------|----------------|----------------|------------------|--------|------------|
|                        | Energy kWh    | kW at Memb Max | kvar at Memb Max | CP kW  | kvar at CP | Demand Loss Adj.   | Energy Loss Adj. | Energy kWh     | kW at Memb Max | kvar at Memb Max | CP kW  | kvar at CP |
| Greenfield Elmore #1   | 3,355,757     | 4,406          | 1,282            | 6,566  | 203        | 1.0030             | 1.0020           | 3,362,469      | 4,419          | 1,286            | 6,586  | 203        |
| Greenfield Elmore #2   | 2,210,030     | 3,816          | 634              | 4,046  | 245        | 1.0030             | 1.0020           | 2,214,450      | 3,827          | 636              | 4,058  | 246        |
| Greenfield Hastings #1 | 9,953,844     | 15,960         | 3,252            | 14,484 | 2,736      | 1.0040             | 1.0040           | 9,993,659      | 16,024         | 3,265            | 14,542 | 2,747      |
| Greenfield Hastings #2 | 1,947,780     | 3,444          | 1,296            | 3,168  | 1,188      | 1.0040             | 1.0040           | 1,955,571      | 3,458          | 1,301            | 3,181  | 1,193      |

**Indiana Municipal Power Agency - Economic Development Rider  
City of Greenfield**

Billing Period: October 1 to 31, 2022

Qualifying Customer: BWI Indiana Inc.

Economic Development Rider Credit for Billing Period: October 1 to 31, 2022

| <b>Economic Development Rider</b>        |                       |                               |                        |                          |                        |                       |                            |                         |                          |                        |                     |
|--|-----------------------|-------------------------------|------------------------|--------------------------|------------------------|-----------------------|----------------------------|-------------------------|--------------------------|------------------------|---------------------|
|  | Baseline Demand* (kW) | Current Month Max Demand (kW) | Qualifying Demand (kW) | ED Rider Demand Alloc. % | CP Billing Demand (kW) | Baseline Energy (kWh) | Current Month Energy (kWh) | Qualifying Energy (kWh) | ED Rider Energy Alloc. % | Econ. Dev. Start Month | Economic Dev. Rider |
|  | (A)                   | (B)                           | (C) = (B) - (A)        | (D) = (C) / (B)          | (E)                    | (F)                   | (G)                        | (H) = (G) - (F)         | (I) = (H) / (G)          | (J)                    | (K)                 |
| BWI Indiana Inc.                         | 1,115                 | 991                           | -                      | 0.0%                     | 786                    | 435,428               | 572,087                    | -                       | 0.0%                     | Sep-19                 | 10%                 |
|  | <b>Demand (kW)</b>    | <b>Date</b>                   | <b>Time (EST)</b>      |                          |                        |                       |                            |                         |                          |                        |                     |
| BWI Indiana Inc. - Maximum Demand:       | 991                   | 10/18/22                      | 900                    |                          |                        |                       |                            |                         |                          |                        |                     |
| CP Billing Demand:                       | 786                   | 10/20/22                      | 1000                   |                          |                        |                       |                            |                         |                          |                        |                     |
| <b>Purchased Power Charges</b>           | <b>Rate</b>           | <b>Units</b>                  | <b>Allocator</b>       | <b>Charge</b>            |                        |                       |                            |                         |                          |                        |                     |
| Base Demand Charge:                      | \$ 24.202             | / kW x                        | 786 x 0.0%             | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| ECA Demand Charge:                       | \$ (0.321)            | / kW x                        | 786 x 0.0%             | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| Total Demand Charges:                    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| Base Energy Charge:                      | \$ 0.030632           | / kWh x                       | 572,087 x 0.0%         | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| ECA Energy Charge:                       | \$ (0.000406)         | / kWh x                       | 572,087 x 0.0%         | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| Total Energy Charges:                    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Total Purchased Power Charges:</b>    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| Economic Development Rider:              |                       |                               |                        | -10%                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Economic Development Rider Credit</b> |                       |                               |                        | <b>\$ -</b>              |                        |                       |                            |                         |                          |                        |                     |

\* Baseline demand measured from the average monthly peak demand for the twelve calendar months immediately preceding the effective date of the Service Application.

**Indiana Municipal Power Agency - Economic Development Rider**

**City of Greenfield**

Billing Period: October 1 to 31, 2022

Qualifying Customer: Avery Dennison

Economic Development Rider Credit for Billing Period: October 1 to 31, 2022

| <b>Economic Development Rider</b>        |                       |                               |                        |                          |                        |                       |                            |                         |                          |                        |                     |
|--|-----------------------|-------------------------------|------------------------|--------------------------|------------------------|-----------------------|----------------------------|-------------------------|--------------------------|------------------------|---------------------|
|  | Baseline Demand* (kW) | Current Month Max Demand (kW) | Qualifying Demand (kW) | ED Rider Demand Alloc. % | CP Billing Demand (kW) | Baseline Energy (kWh) | Current Month Energy (kWh) | Qualifying Energy (kWh) | ED Rider Energy Alloc. % | Econ. Dev. Start Month | Economic Dev. Rider |
|  | (A)                   | (B)                           | (C) = (B) - (A)        | (D) = (C) / (B)          | (E)                    | (F)                   | (G)                        | (H) = (G) - (F)         | (I) = (H) / (G)          | (J)                    | (K)                 |
| Avery Dennison                           | 3,717                 | 2,807                         | -                      | 0.0%                     | 1,680                  | 1,873,806             | 1,584,202                  | -                       | 0.0%                     | Sep-20                 | 10%                 |
|  | <b>Demand (kW)</b>    | <b>Date</b>                   | <b>Time (EST)</b>      |                          |                        |                       |                            |                         |                          |                        |                     |
| Avery Dennison - Maximum Demand:         | 2,807                 | 10/26/22                      | 1600                   |                          |                        |                       |                            |                         |                          |                        |                     |
| CP Billing Demand:                       | 1,680                 | 10/20/22                      | 1000                   |                          |                        |                       |                            |                         |                          |                        |                     |
| <b>Purchased Power Charges</b>           | <b>Rate</b>           | <b>Units</b>                  | <b>Allocator</b>       | <b>Charge</b>            |                        |                       |                            |                         |                          |                        |                     |
| Base Demand Charge:                      | \$ 24.202 / kW x      | 1,680 x                       | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| ECA Demand Charge:                       | \$ (0.321) / kW x     | 1,680 x                       | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| Total Demand Charges:                    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| Base Energy Charge:                      | \$ 0.030632 / kWh x   | 1,584,202 x                   | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| ECA Energy Charge:                       | \$ (0.000406) / kWh x | 1,584,202 x                   | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| Total Energy Charges:                    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Total Purchased Power Charges:</b>    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| Economic Development Rider:              |                       |                               |                        | -10%                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Economic Development Rider Credit</b> |                       |                               |                        | <b>\$ -</b>              |                        |                       |                            |                         |                          |                        |                     |

\* Baseline demand measured from the average monthly peak demand for the twelve calendar months immediately preceding the effective date of the Service Application.

**Indiana Municipal Power Agency - Economic Development Rider**

**City of Greenfield**

Billing Period: October 1 to 31, 2022

Qualifying Customer: Yamaha Marine Precision Propellers

Economic Development Rider Credit for Billing Period: October 1 to 31, 2022

| <b>Economic Development Rider</b>                   |                       |                               |                        |                          |                        |                       |                            |                         |                          |                        |                     |
|---|-----------------------|-------------------------------|------------------------|--------------------------|------------------------|-----------------------|----------------------------|-------------------------|--------------------------|------------------------|---------------------|
|   | Baseline Demand* (kW) | Current Month Max Demand (kW) | Qualifying Demand (kW) | ED Rider Demand Alloc. % | CP Billing Demand (kW) | Baseline Energy (kWh) | Current Month Energy (kWh) | Qualifying Energy (kWh) | ED Rider Energy Alloc. % | Econ. Dev. Start Month | Economic Dev. Rider |
|   | (A)                   | (B)                           | (C) = (B) - (A)        | (D) = (C) / (B)          | (E)                    | (F)                   | (G)                        | (H) = (G) - (F)         | (I) = (H) / (G)          | (J)                    | (K)                 |
| Yamaha Marine Precision Propellers                  | -                     | 1,438                         | 1,438                  | 100.0%                   | 863                    | -                     | 697,236                    | 697,236                 | 100.0%                   | Jun-21                 | 15%                 |
|   | <b>Demand (kW)</b>    | <b>Date</b>                   | <b>Time (EST)</b>      |                          |                        |                       |                            |                         |                          |                        |                     |
| Yamaha Marine Precision Propellers - Maximum Demand | 1,438                 | 10/24/22                      | 200                    |                          |                        |                       |                            |                         |                          |                        |                     |
| CP Billing Demand:                                  | 863                   | 10/20/22                      | 1000                   |                          |                        |                       |                            |                         |                          |                        |                     |
| <b>Purchased Power Charges</b>                      | <b>Rate</b>           | <b>Units</b>                  | <b>Allocator</b>       | <b>Charge</b>            |                        |                       |                            |                         |                          |                        |                     |
| Base Demand Charge:                                 | \$ 24.202 / kW x      | 863 x                         | 100.0%                 | \$ 20,886.33             |                        |                       |                            |                         |                          |                        |                     |
| ECA Demand Charge:                                  | \$ (0.321) / kW x     | 863 x                         | 100.0%                 | \$ (277.02)              |                        |                       |                            |                         |                          |                        |                     |
| Primary Voltage Charge - Less than 15 kV:           | \$ 0.953 / kW x       | 306 x                         | 100.0%                 | \$ 291.62                |                        |                       |                            |                         |                          |                        |                     |
| Total Demand Charges:                               |                       |                               |                        | \$ 20,900.93             |                        |                       |                            |                         |                          |                        |                     |
| Base Energy Charge:                                 | \$ 0.030632 / kWh x   | 697,236 x                     | 100.0%                 | \$ 21,357.73             |                        |                       |                            |                         |                          |                        |                     |
| ECA Energy Charge:                                  | \$ (0.000406) / kWh x | 697,236 x                     | 100.0%                 | \$ (283.08)              |                        |                       |                            |                         |                          |                        |                     |
| Total Energy Charges:                               |                       |                               |                        | \$ 21,074.65             |                        |                       |                            |                         |                          |                        |                     |
| <b>Total Purchased Power Charges:</b>               |                       |                               |                        | \$ 41,975.58             |                        |                       |                            |                         |                          |                        |                     |
| Economic Development Rider:                         |                       |                               |                        | -15%                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Economic Development Rider Credit</b>            |                       |                               |                        | <b>\$ (6,296.34)</b>     |                        |                       |                            |                         |                          |                        |                     |

\* For a qualifying customer that is establishing new operations, the baseline demand is zero.



City of Greenfield  
PO Box 456  
Greenfield, IN 46140-0456

|                                      |  |
|--------------------------------------|--|
| <b>Due Date:</b><br><b>1/13/2023</b> | <b>Amount Due:</b><br><b>\$ 2,000,176.06</b> |
|--------------------------------------|--|

**Billing Period: November 1 to 30, 2022**

Invoice No: INV0015327  
Invoice Date: 12/14/2022

| <b>Summary of Charges</b>            |                        |
|--------------------------------------|------------------------|
| Demand Charges:                      | \$ 1,157,646.15        |
| Energy Charges:                      | \$ 839,115.81          |
| Subtotal - Purchased Power Charges*: | \$ 1,996,761.96        |
| Other Charges and Credits:           | \$ 3,414.10            |
| <b>Net Amount Due:</b>               | <b>\$ 2,000,176.06</b> |

\*Average Purchased Power Cost: 7.19 cents per kWh

|                                      |  |
|--------------------------------------|--|
| <b>Due Date:</b><br><b>1/13/2023</b> | <b>Amount Due:</b><br><b>\$ 2,000,176.06</b> |
|--------------------------------------|--|

Please do not pay, payment to be made by auto debit.  
Questions, please call: 317-573-9955

**Send ACH or Wire payments to:**  
PNC Bank  
ABA# 071921891 (ACH) or ABA# 041000124 (Wire)  
Bank Account 4803452201

- OR -

**Send checks to:**  
Indiana Municipal Power Agency  
P.O. Box 772880  
Chicago, IL 60677-2880

Indiana Municipal Power Agency - Billing Detail

City of Greenfield

Billing Period: November 1 to 30, 2022

|                               |                                       |
|-------------------------------|---------------------------------------|
| <b>Due Date:</b><br>1/13/2023 | <b>Amount Due:</b><br>\$ 2,000,176.06 |
|-------------------------------|---------------------------------------|

| <b>Demand</b>                             |        |                |              |          |            |                     |
|---|--------|----------------|--------------|----------|------------|---------------------|
| <b>Demand Information</b>                 | kW     | kvar           | Power Factor | Date     | Time (EST) | Load Factor         |
| Maximum Demand:                           | 49,828 | 3,854          | 99.70%       | 11/30/22 | 1900       | 77.38%              |
| CP Billing Demand:                        | 47,750 | 4,498          | 99.56%       | 11/21/22 | 900        | 80.75%              |
| kvar at 97% PF:                           |        | 11,967         |              |          |            |                     |
| Reactive Demand:                          |        | -              |              |          |            |                     |
| <b>Demand Charges</b>                     |        |                |              |          |            |                     |
|   | Rate   |                | Units        |          | Charge     |                     |
| Base Demand Charge:                       | \$     | 24.202 / kW x  |              | 47,750   | \$         | 1,155,645.50        |
| ECA Demand Charge:                        | \$     | (0.321) / kW x |              | 47,750   | \$         | (15,327.75)         |
| Primary Voltage Charge - Less than 15 kV: | \$     | 0.953 / kW x   |              | 18,183   | \$         | 17,328.40           |
| <b>Total Demand Charges:</b>              |        |                |              |          | <b>\$</b>  | <b>1,157,646.15</b> |

| <b>Energy</b>                |            |                    |       |            |           |                   |
|------------------------------|------------|--------------------|-------|------------|-----------|-------------------|
| <b>Energy Information</b>    | kWh        |                    |       |            |           |                   |
| Total Energy:                | 27,761,391 |                    |       |            |           |                   |
| <b>Energy Charges</b>        |            |                    |       |            |           |                   |
|                              | Rate       |                    | Units |            | Charge    |                   |
| Base Energy Charge:          | \$         | 0.030632 / kWh x   |       | 27,761,391 | \$        | 850,386.93        |
| ECA Energy Charge:           | \$         | (0.000406) / kWh x |       | 27,761,391 | \$        | (11,271.12)       |
| <b>Total Energy Charges:</b> |            |                    |       |            | <b>\$</b> | <b>839,115.81</b> |

| <b>Other Charges and Credits</b>  |  |                    |
|---|--|--------------------|
| <b>Other Charges and Credits</b>  |  |                    |
| AMI metering fee - \$0.480/meter for 21,095 meters                                |  | \$ 10,125.60       |
| Econ. Dev. Rider - Refer to detailed Qualifying Customer page(s) of this invoice: |  | \$ (6,711.50)      |
| <b>Total Other Charges and Credits:</b>   |  | <b>\$ 3,414.10</b> |

| <b>History</b>          |            |            |             |
|-------------------------|------------|------------|-------------|
|                         | Nov 2022   | Nov 2021   | 2022 YTD    |
| Max Demand (kW):        | 49,828     | 47,954     | 74,579      |
| CP Demand (kW):         | 47,750     | 47,560     | 74,107      |
| Energy (kWh):           | 27,761,391 | 27,652,942 | 340,702,997 |
| CP Load Factor:         | 80.75%     | 80.75%     |             |
| HDD/CDD (Indianapolis): | 614/0      | 729/0      |             |

**IMPA Delivery Point Details**

**City of Greenfield**

**Billing Period: November 1, 2022 to November 30, 2022**

| Delivery Point             | Energy kWh        | Individual Substation Maximum Demand |        |             |            |              | Demand at GREENFIELD's Maximum Peak<br>on 11/30/22 at 1900 EST |                  |               |               | Demand at IMPA's Coincident Peak<br>on 11/21/22 at 0900 EST |              |               |               |
|----------------------------|-------------------|--------------------------------------|--------|-------------|------------|--------------|--|------------------|---------------|---------------|---|--------------|---------------|---------------|
|                            |                   | Date & Time                          | Max kW | kvar at Max | kVA at Max | Power Factor | kW at Memb Max   | kvar at Memb Max | kVA           | Power Factor  | CP kW   | kvar at CP   | kVA           | Power Factor  |
| <b>TOTAL</b>               | <b>27,761,391</b> |                                      |        |             |            |              | <b>49,828</b>  | <b>3,854</b>     | <b>49,977</b> | <b>99.70%</b> | <b>47,750</b>   | <b>4,498</b> | <b>47,961</b> | <b>99.56%</b> |
| * Greenfield Elmore #1     | 4,508,976         | 11/30/22 at 1900 EST                 | 8,002  | 318         | 8,008      | 99.92%       | 8,002  | 318              | 8,008         | 99.92%        | 7,077   | 303          | 7,083         | 99.91%        |
| * Greenfield Elmore #2     | 2,275,323         | 11/18/22 at 1100 EST                 | 4,448  | 174         | 4,451      | 99.92%       | 4,044  | 58               | 4,044         | 99.99%        | 4,362   | 130          | 4,364         | 99.96%        |
| * Greenfield Hastings #1   | 9,117,216         | 11/09/22 at 1300 EST                 | 16,807 | 3,614       | 17,191     | 97.77%       | 14,964   | 2,759            | 15,216        | 98.34%        | 14,024  | 2,699        | 14,281        | 98.20%        |
| * Greenfield Hastings #2   | 1,809,646         | 11/01/22 at 1200 EST                 | 3,651  | 1,518       | 3,954      | 92.34%       | 2,651  | 771              | 2,761         | 96.02%        | 3,434   | 1,337        | 3,685         | 93.19%        |
| * Greenfield Riley #1      | 4,074,984         | 11/30/22 at 1900 EST                 | 8,938  | (67)        | 8,938      | 100.00%      | 8,938  | (67)             | 8,938         | 100.00%       | 7,661   | -            | 7,661         | 100.00%       |
| * Greenfield Riley #2      | 5,703,547         | 11/30/22 at 1900 EST                 | 11,232 | -           | 11,232     | 100.00%      | 11,232   | -                | 11,232        | 100.00%       | 10,522  | -            | 10,522        | 100.00%       |
| * Greenfield Solar         | 268,903           | 11/06/22 at 1000 EST                 | 2,015  | (215)       | 2,026      | 99.44%       | (3)  | 15               | 15            | 19.61%        | 670   | 29           | 671           | 99.91%        |
| * Greenfield Customer Gen. | 2,796             | -                                    | -      | -           | -          | -            | -  | -                | -             | -             | -   | -            | -             | -             |
| * Greenfield Parker Meters | -                 | -                                    | -      | -           | -          | -            | -  | -                | -             | -             | -   | -            | -             | -             |

**\*Meter Loss Adjustments**

| Delivery Point         | Metered Units |                |                  |        |            | Adjustment Factors |                  | Adjusted Units |                |                  |        |            |
|------------------------|---------------|----------------|------------------|--------|------------|--------------------|------------------|----------------|----------------|------------------|--------|------------|
|                        | Energy kWh    | kW at Memb Max | kvar at Memb Max | CP kW  | kvar at CP | Demand Loss Adj.   | Energy Loss Adj. | Energy kWh     | kW at Memb Max | kvar at Memb Max | CP kW  | kvar at CP |
| Greenfield Elmore #1   | 4,499,976     | 7,978          | 317              | 7,056  | 302        | 1.0030             | 1.0020           | 4,508,976      | 8,002          | 318              | 7,077  | 303        |
| Greenfield Elmore #2   | 2,270,781     | 4,032          | 58               | 4,349  | 130        | 1.0030             | 1.0020           | 2,275,323      | 4,044          | 58               | 4,362  | 130        |
| Greenfield Hastings #1 | 9,080,892     | 14,904         | 2,748            | 13,968 | 2,688      | 1.0040             | 1.0040           | 9,117,216      | 14,964         | 2,759            | 14,024 | 2,699      |
| Greenfield Hastings #2 | 1,802,436     | 2,640          | 768              | 3,420  | 1,332      | 1.0040             | 1.0040           | 1,809,646      | 2,651          | 771              | 3,434  | 1,337      |



**Indiana Municipal Power Agency - Economic Development Rider**

**City of Greenfield**

Billing Period: November 1 to 30, 2022

Qualifying Customer: Avery Dennison

Economic Development Rider Credit for Billing Period: November 1 to 30, 2022

| <b>Economic Development Rider</b>        |                       |                               |                        |                          |                        |                       |                            |                         |                          |                        |                     |
|--|-----------------------|-------------------------------|------------------------|--------------------------|------------------------|-----------------------|----------------------------|-------------------------|--------------------------|------------------------|---------------------|
|  | Baseline Demand* (kW) | Current Month Max Demand (kW) | Qualifying Demand (kW) | ED Rider Demand Alloc. % | CP Billing Demand (kW) | Baseline Energy (kWh) | Current Month Energy (kWh) | Qualifying Energy (kWh) | ED Rider Energy Alloc. % | Econ. Dev. Start Month | Economic Dev. Rider |
|  | (A)                   | (B)                           | (C) = (B) - (A)        | (D) = (C) / (B)          | (E)                    | (F)                   | (G)                        | (H) = (G) - (F)         | (I) = (H) / (G)          | (J)                    | (K)                 |
| Avery Dennison                           | 3,717                 | 2,716                         | -                      | 0.0%                     | 1,270                  | 1,873,806             | 1,391,293                  | -                       | 0.0%                     | Sep-20                 | 10%                 |
|  | <b>Demand (kW)</b>    | <b>Date</b>                   | <b>Time (EST)</b>      |                          |                        |                       |                            |                         |                          |                        |                     |
| Avery Dennison - Maximum Demand:         | 2,716                 | 11/18/22                      | 600                    |                          |                        |                       |                            |                         |                          |                        |                     |
| CP Billing Demand:                       | 1,270                 | 11/21/22                      | 900                    |                          |                        |                       |                            |                         |                          |                        |                     |
| <b>Purchased Power Charges</b>           | <b>Rate</b>           | <b>Units</b>                  | <b>Allocator</b>       | <b>Charge</b>            |                        |                       |                            |                         |                          |                        |                     |
| Base Demand Charge:                      | \$ 24.202 / kW x      | 1,270 x                       | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| ECA Demand Charge:                       | \$ (0.321) / kW x     | 1,270 x                       | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| Total Demand Charges:                    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| Base Energy Charge:                      | \$ 0.030632 / kWh x   | 1,391,293 x                   | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| ECA Energy Charge:                       | \$ (0.000406) / kWh x | 1,391,293 x                   | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| Total Energy Charges:                    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Total Purchased Power Charges:</b>    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| Economic Development Rider:              |                       |                               |                        | -10%                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Economic Development Rider Credit</b> |                       |                               |                        | <b>\$ -</b>              |                        |                       |                            |                         |                          |                        |                     |

\* Baseline demand measured from the average monthly peak demand for the twelve calendar months immediately preceding the effective date of the Service Application.

**Indiana Municipal Power Agency - Economic Development Rider**

**City of Greenfield**

Billing Period: November 1 to 30, 2022

Qualifying Customer: BWI Indiana Inc.

Economic Development Rider Credit for Billing Period: November 1 to 30, 2022

| <b>Economic Development Rider</b>        |                              |                                      |                               |                                 |                               |                              |                                   |                                |                                 |                               |                            |
|--|------------------------------|--------------------------------------|-------------------------------|---------------------------------|-------------------------------|------------------------------|-----------------------------------|--------------------------------|---------------------------------|-------------------------------|----------------------------|
|  | <b>Baseline Demand* (kW)</b> | <b>Current Month Max Demand (kW)</b> | <b>Qualifying Demand (kW)</b> | <b>ED Rider Demand Alloc. %</b> | <b>CP Billing Demand (kW)</b> | <b>Baseline Energy (kWh)</b> | <b>Current Month Energy (kWh)</b> | <b>Qualifying Energy (kWh)</b> | <b>ED Rider Energy Alloc. %</b> | <b>Econ. Dev. Start Month</b> | <b>Economic Dev. Rider</b> |
|  | (A)                          | (B)                                  | (C) = (B) - (A)               | (D) = (C) / (B)                 | (E)                           | (F)                          | (G)                               | (H) = (G) - (F)                | (I) = (H) / (G)                 | (J)                           | (K)                        |
| BWI Indiana Inc.                         | 1,115                        | 999                                  | -                             | 0.0%                            | 896                           | 435,428                      | 514,566                           | -                              | 0.0%                            | Sep-19                        | 10%                        |
|  | <b>Demand (kW)</b>           | <b>Date</b>                          | <b>Time (EST)</b>             |                                 |                               |                              |                                   |                                |                                 |                               |                            |
| BWI Indiana Inc. - Maximum Demand:       | 999                          | 11/16/22                             | 1900                          |                                 |                               |                              |                                   |                                |                                 |                               |                            |
| CP Billing Demand:                       | 896                          | 11/21/22                             | 900                           |                                 |                               |                              |                                   |                                |                                 |                               |                            |
| <b>Purchased Power Charges</b>           | <b>Rate</b>                  | <b>Units</b>                         | <b>Allocator</b>              | <b>Charge</b>                   |                               |                              |                                   |                                |                                 |                               |                            |
| Base Demand Charge:                      | \$ 24.202 / kW x             | 896 x                                | 0.0%                          | x \$ -                          |                               |                              |                                   |                                |                                 |                               |                            |
| ECA Demand Charge:                       | \$ (0.321) / kW x            | 896 x                                | 0.0%                          | x \$ -                          |                               |                              |                                   |                                |                                 |                               |                            |
| Total Demand Charges:                    |                              |                                      |                               | \$ -                            |                               |                              |                                   |                                |                                 |                               |                            |
| Base Energy Charge:                      | \$ 0.030632 / kWh x          | 514,566 x                            | 0.0%                          | x \$ -                          |                               |                              |                                   |                                |                                 |                               |                            |
| ECA Energy Charge:                       | \$ (0.000406) / kWh x        | 514,566 x                            | 0.0%                          | x \$ -                          |                               |                              |                                   |                                |                                 |                               |                            |
| Total Energy Charges:                    |                              |                                      |                               | \$ -                            |                               |                              |                                   |                                |                                 |                               |                            |
| <b>Total Purchased Power Charges:</b>    |                              |                                      |                               | \$ -                            |                               |                              |                                   |                                |                                 |                               |                            |
| Economic Development Rider:              |                              |                                      |                               | -10%                            |                               |                              |                                   |                                |                                 |                               |                            |
| <b>Economic Development Rider Credit</b> |                              |                                      |                               | <b>\$ -</b>                     |                               |                              |                                   |                                |                                 |                               |                            |

\* Baseline demand measured from the average monthly peak demand for the twelve calendar months immediately preceding the effective date of the Service Application.

**Indiana Municipal Power Agency - Economic Development Rider**

**City of Greenfield**

Billing Period: November 1 to 30, 2022

Qualifying Customer: Yamaha Marine Precision Propellers

Economic Development Rider Credit for Billing Period: November 1 to 30, 2022

| <b>Economic Development Rider</b>                   |                       |                               |                        |                          |                        |                       |                            |                         |                          |                        |                     |
|---|-----------------------|-------------------------------|------------------------|--------------------------|------------------------|-----------------------|----------------------------|-------------------------|--------------------------|------------------------|---------------------|
|   | Baseline Demand* (kW) | Current Month Max Demand (kW) | Qualifying Demand (kW) | ED Rider Demand Alloc. % | CP Billing Demand (kW) | Baseline Energy (kWh) | Current Month Energy (kWh) | Qualifying Energy (kWh) | ED Rider Energy Alloc. % | Econ. Dev. Start Month | Economic Dev. Rider |
|   | (A)                   | (B)                           | (C) = (B) - (A)        | (D) = (C) / (B)          | (E)                    | (F)                   | (G)                        | (H) = (G) - (F)         | (I) = (H) / (G)          | (J)                    | (K)                 |
| Yamaha Marine Precision Propellers                  | -                     | 1,425                         | 1,425                  | 100.0%                   | 1,052                  | -                     | 636,483                    | 636,483                 | 100.0%                   | Jun-21                 | 15%                 |
|   | <b>Demand (kW)</b>    | <b>Date</b>                   | <b>Time (EST)</b>      |                          |                        |                       |                            |                         |                          |                        |                     |
| Yamaha Marine Precision Propellers - Maximum Demand | 1,425                 | 11/14/22                      | 500                    |                          |                        |                       |                            |                         |                          |                        |                     |
| CP Billing Demand:                                  | 1,052                 | 11/21/22                      | 900                    |                          |                        |                       |                            |                         |                          |                        |                     |
| <b>Purchased Power Charges</b>                      | <b>Rate</b>           | <b>Units</b>                  | <b>Allocator</b>       | <b>Charge</b>            |                        |                       |                            |                         |                          |                        |                     |
| Base Demand Charge:                                 | \$ 24.202 / kW x      | 1,052 x                       | 100.0%                 | \$ 25,460.50             |                        |                       |                            |                         |                          |                        |                     |
| ECA Demand Charge:                                  | \$ (0.321) / kW x     | 1,052 x                       | 100.0%                 | \$ (337.69)              |                        |                       |                            |                         |                          |                        |                     |
| Primary Voltage Charge - Less than 15 kV:           | \$ 0.953 / kW x       | 401 x                         | 100.0%                 | \$ 382.15                |                        |                       |                            |                         |                          |                        |                     |
| Total Demand Charges:                               |                       |                               |                        | \$ 25,504.96             |                        |                       |                            |                         |                          |                        |                     |
| Base Energy Charge:                                 | \$ 0.030632 / kWh x   | 636,483 x                     | 100.0%                 | \$ 19,496.75             |                        |                       |                            |                         |                          |                        |                     |
| ECA Energy Charge:                                  | \$ (0.000406) / kWh x | 636,483 x                     | 100.0%                 | \$ (258.41)              |                        |                       |                            |                         |                          |                        |                     |
| Total Energy Charges:                               |                       |                               |                        | \$ 19,238.34             |                        |                       |                            |                         |                          |                        |                     |
| <b>Total Purchased Power Charges:</b>               |                       |                               |                        | \$ 44,743.30             |                        |                       |                            |                         |                          |                        |                     |
| Economic Development Rider:                         |                       |                               |                        | -15%                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Economic Development Rider Credit</b>            |                       |                               |                        | <b>\$ (6,711.50)</b>     |                        |                       |                            |                         |                          |                        |                     |

\* For a qualifying customer that is establishing new operations, the baseline demand is zero.



City of Greenfield  
PO Box 456  
Greenfield, IN 46140-0456

|                                      |  |
|--------------------------------------|--|
| <b>Due Date:</b><br><b>2/15/2023</b> | <b>Amount Due:</b><br><b>\$ 2,266,414.79</b> |
|--------------------------------------|--|

**Billing Period: December 1 to 31, 2022**

Invoice No: INV0015433  
Invoice Date: 1/16/2023

| <b>Summary of Charges</b>            |                        |
|--------------------------------------|------------------------|
| Demand Charges:                      | \$ 1,353,751.46        |
| Energy Charges:                      | \$ 906,621.62          |
| Subtotal - Purchased Power Charges*: | \$ 2,260,373.08        |
| Other Charges and Credits:           | \$ 6,041.71            |
| <b>Net Amount Due:</b>               | <b>\$ 2,266,414.79</b> |

\*Average Purchased Power Cost: 7.54 cents per kWh

|                                      |  |
|--------------------------------------|--|
| <b>Due Date:</b><br><b>2/15/2023</b> | <b>Amount Due:</b><br><b>\$ 2,266,414.79</b> |
|--------------------------------------|--|

Please do not pay, payment to be made by auto debit.  
Questions, please call: 317-573-9955

**Send ACH or Wire payments to:**  
PNC Bank  
ABA# 071921891 (ACH) or ABA# 041000124 (Wire)  
Bank Account 4803452201

- OR -

**Send checks to:**  
Indiana Municipal Power Agency  
P.O. Box 772880  
Chicago, IL 60677-2880

Indiana Municipal Power Agency - Billing Detail

City of Greenfield

Billing Period: December 1 to 31, 2022

|                               |                                       |
|-------------------------------|---------------------------------------|
| <b>Due Date:</b><br>2/15/2023 | <b>Amount Due:</b><br>\$ 2,266,414.79 |
|-------------------------------|---------------------------------------|

### Demand

| Demand Information | kW     | kvar   | Power Factor | Date     | Time (EST) | Load Factor |
|--------------------|--------|--------|--------------|----------|------------|-------------|
| Maximum Demand:    | 55,439 | 2,908  | 99.86%       | 12/23/22 | 1900       | 72.72%      |
| CP Billing Demand: | 55,439 | 2,908  | 99.86%       | 12/23/22 | 1900       | 72.72%      |
| kvar at 97% PF:    |        | 13,894 |              |          |            |             |
| Reactive Demand:   |        | -      |              |          |            |             |

  

| Demand Charges                            | Rate              | Units  | Charge                 |
|---|-------------------|--------|------------------------|
| Base Demand Charge:                       | \$ 24.202 / kW x  | 55,439 | \$ 1,341,734.68        |
| ECA Demand Charge:                        | \$ (0.321) / kW x | 55,439 | \$ (17,795.92)         |
| Primary Voltage Charge - Less than 15 kV: | \$ 0.953 / kW x   | 31,283 | \$ 29,812.70           |
| <b>Total Demand Charges:</b>              |                   |        | <b>\$ 1,353,751.46</b> |

### Energy

| Energy Information | kWh        |
|--------------------|------------|
| Total Energy:      | 29,994,760 |

  

| Energy Charges               | Rate                  | Units      | Charge               |
|------------------------------|-----------------------|------------|----------------------|
| Base Energy Charge:          | \$ 0.030632 / kWh x   | 29,994,760 | \$ 918,799.49        |
| ECA Energy Charge:           | \$ (0.000406) / kWh x | 29,994,760 | \$ (12,177.87)       |
| <b>Total Energy Charges:</b> |                       |            | <b>\$ 906,621.62</b> |

### Other Charges and Credits

| Other Charges and Credits   |                    |
|---|--------------------|
| AMI metering fee - \$0.480/meter for 21,244 meters                                | \$ 10,197.12       |
| Econ. Dev. Rider - Refer to detailed Qualifying Customer page(s) of this invoice: | \$ (4,155.41)      |
| <b>Total Other Charges and Credits:</b>   | <b>\$ 6,041.71</b> |

### History

|                         | Dec 2022   | Dec 2021   | 2022 YTD    |
|-------------------------|------------|------------|-------------|
| Max Demand (kW):        | 55,439     | 51,529     | 74,579      |
| CP Demand (kW):         | 55,439     | 50,103     | 74,107      |
| Energy (kWh):           | 29,994,760 | 28,414,873 | 370,697,757 |
| CP Load Factor:         | 72.72%     | 76.23%     |             |
| HDD/CDD (Indianapolis): | 976/0      | 706/0      |             |

**IMPA Delivery Point Details**

**City of Greenfield**

**Billing Period: December 1, 2022 to December 31, 2022**

| Delivery Point             | Energy kWh        | Individual Substation Maximum Demand |        |             |            |              | Demand at GREENFIELD's Maximum Peak<br>on 12/23/22 at 1900 EST |                  |               |               | Demand at IMPA's Coincident Peak<br>on 12/23/22 at 1900 EST |              |               |               |
|----------------------------|-------------------|--------------------------------------|--------|-------------|------------|--------------|--|------------------|---------------|---------------|---|--------------|---------------|---------------|
|                            |                   | Date & Time                          | Max kW | kvar at Max | kVA at Max | Power Factor | kW at Memb Max   | kvar at Memb Max | kVA           | Power Factor  | CP kW   | kvar at CP   | kVA           | Power Factor  |
| <b>TOTAL</b>               | <b>29,994,760</b> |                                      |        |             |            |              | <b>55,439</b>  | <b>2,908</b>     | <b>55,515</b> | <b>99.86%</b> | <b>55,439</b>   | <b>2,908</b> | <b>55,515</b> | <b>99.86%</b> |
| * Greenfield Elmore #1     | 3,703,805         | 12/23/22 at 1800 EST                 | 11,525 | 1,473       | 11,619     | 99.19%       | 9,835  | 1,040            | 9,890         | 99.45%        | 9,835   | 1,040        | 9,890         | 99.45%        |
| * Greenfield Elmore #2     | 4,041,263         | 12/23/22 at 2000 EST                 | 16,061 | 708         | 16,077     | 99.90%       | 6,586  | 188              | 6,589         | 99.96%        | 6,586   | 188          | 6,589         | 99.96%        |
| * Greenfield Hastings #1   | 7,947,909         | 12/09/22 at 0800 EST                 | 16,482 | 3,542       | 16,858     | 97.77%       | 6,181  | 265              | 6,187         | 99.91%        | 6,181   | 265          | 6,187         | 99.91%        |
| * Greenfield Hastings #2   | 1,730,460         | 12/14/22 at 0900 EST                 | 3,614  | 1,301       | 3,841      | 94.09%       | 1,554  | 651              | 1,685         | 92.23%        | 1,554   | 651          | 1,685         | 92.23%        |
| * Greenfield Riley #1      | 5,275,751         | 12/23/22 at 1900 EST                 | 13,200 | 461         | 13,208     | 99.94%       | 13,200   | 461              | 13,208        | 99.94%        | 13,200  | 461          | 13,208        | 99.94%        |
| * Greenfield Riley #2      | 7,152,062         | 12/23/22 at 1900 EST                 | 18,086 | 288         | 18,088     | 99.99%       | 18,086   | 288              | 18,088        | 99.99%        | 18,086  | 288          | 18,088        | 99.99%        |
| * Greenfield Solar         | 142,481           | 12/03/22 at 1500 EST                 | 1,798  | (177)       | 1,807      | 99.52%       | (3)  | 15               | 15            | 19.61%        | (3)   | 15           | 15            | 19.61%        |
| * Greenfield Customer Gen. | 1,029             | -                                    | -      | -           | -          | -            | -  | -                | -             | -             | -   | -            | -             | -             |
| * Greenfield Parker Meters | -                 | -                                    | -      | -           | -          | -            | -  | -                | -             | -             | -   | -            | -             | -             |

**\*Meter Loss Adjustments**

| Delivery Point         | Metered Units |                |                  |       |            | Adjustment Factors |                  | Adjusted Units |                |                  |       |            |
|------------------------|---------------|----------------|------------------|-------|------------|--------------------|------------------|----------------|----------------|------------------|-------|------------|
|                        | Energy kWh    | kW at Memb Max | kvar at Memb Max | CP kW | kvar at CP | Demand Loss Adj.   | Energy Loss Adj. | Energy kWh     | kW at Memb Max | kvar at Memb Max | CP kW | kvar at CP |
| Greenfield Elmore #1   | 3,696,412     | 9,806          | 1,037            | 9,806 | 1,037      | 1.0030             | 1.0020           | 3,703,805      | 9,835          | 1,040            | 9,835 | 1,040      |
| Greenfield Elmore #2   | 4,033,197     | 6,566          | 187              | 6,566 | 187        | 1.0030             | 1.0020           | 4,041,263      | 6,586          | 188              | 6,586 | 188        |
| Greenfield Hastings #1 | 7,916,244     | 6,156          | 264              | 6,156 | 264        | 1.0040             | 1.0040           | 7,947,909      | 6,181          | 265              | 6,181 | 265        |
| Greenfield Hastings #2 | 1,723,566     | 1,548          | 648              | 1,548 | 648        | 1.0040             | 1.0040           | 1,730,460      | 1,554          | 651              | 1,554 | 651        |



**Indiana Municipal Power Agency - Economic Development Rider**

**City of Greenfield**

Billing Period: December 1 to 31, 2022

Qualifying Customer: Avery Dennison

Economic Development Rider Credit for Billing Period: December 1 to 31, 2022

| <b>Economic Development Rider</b>        |                       |                               |                        |                          |                        |                       |                            |                         |                          |                        |                     |
|--|-----------------------|-------------------------------|------------------------|--------------------------|------------------------|-----------------------|----------------------------|-------------------------|--------------------------|------------------------|---------------------|
|  | Baseline Demand* (kW) | Current Month Max Demand (kW) | Qualifying Demand (kW) | ED Rider Demand Alloc. % | CP Billing Demand (kW) | Baseline Energy (kWh) | Current Month Energy (kWh) | Qualifying Energy (kWh) | ED Rider Energy Alloc. % | Econ. Dev. Start Month | Economic Dev. Rider |
|  | (A)                   | (B)                           | (C) = (B) - (A)        | (D) = (C) / (B)          | (E)                    | (F)                   | (G)                        | (H) = (G) - (F)         | (I) = (H) / (G)          | (J)                    | (K)                 |
| Avery Dennison                           | 3,717                 | 2,727                         | -                      | 0.0%                     | 966                    | 1,873,806             | 1,195,790                  | -                       | 0.0%                     | Sep-20                 | 10%                 |
|  | <b>Demand (kW)</b>    | <b>Date</b>                   | <b>Time (EST)</b>      |                          |                        |                       |                            |                         |                          |                        |                     |
| Avery Dennison - Maximum Demand:         | 2,727                 | 12/07/22                      | 2100                   |                          |                        |                       |                            |                         |                          |                        |                     |
| CP Billing Demand:                       | 966                   | 12/23/22                      | 1900                   |                          |                        |                       |                            |                         |                          |                        |                     |
| <b>Purchased Power Charges</b>           | <b>Rate</b>           | <b>Units</b>                  | <b>Allocator</b>       | <b>Charge</b>            |                        |                       |                            |                         |                          |                        |                     |
| Base Demand Charge:                      | \$ 24.202 / kW x      | 966 x                         | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| ECA Demand Charge:                       | \$ (0.321) / kW x     | 966 x                         | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| Total Demand Charges:                    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| Base Energy Charge:                      | \$ 0.030632 / kWh x   | 1,195,790 x                   | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| ECA Energy Charge:                       | \$ (0.000406) / kWh x | 1,195,790 x                   | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| Total Energy Charges:                    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Total Purchased Power Charges:</b>    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| Economic Development Rider:              |                       |                               |                        | -10%                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Economic Development Rider Credit</b> |                       |                               |                        | <b>\$ -</b>              |                        |                       |                            |                         |                          |                        |                     |

\* Baseline demand measured from the average monthly peak demand for the twelve calendar months immediately preceding the effective date of the Service Application.

**Indiana Municipal Power Agency - Economic Development Rider**

**City of Greenfield**

Billing Period: December 1 to 31, 2022

Qualifying Customer: BWI Indiana Inc.

Economic Development Rider Credit for Billing Period: December 1 to 31, 2022

| <b>Economic Development Rider</b>        |                       |                               |                        |                          |                        |                       |                            |                         |                          |                        |                     |
|--|-----------------------|-------------------------------|------------------------|--------------------------|------------------------|-----------------------|----------------------------|-------------------------|--------------------------|------------------------|---------------------|
|  | Baseline Demand* (kW) | Current Month Max Demand (kW) | Qualifying Demand (kW) | ED Rider Demand Alloc. % | CP Billing Demand (kW) | Baseline Energy (kWh) | Current Month Energy (kWh) | Qualifying Energy (kWh) | ED Rider Energy Alloc. % | Econ. Dev. Start Month | Economic Dev. Rider |
|  | (A)                   | (B)                           | (C) = (B) - (A)        | (D) = (C) / (B)          | (E)                    | (F)                   | (G)                        | (H) = (G) - (F)         | (I) = (H) / (G)          | (J)                    | (K)                 |
| BWI Indiana Inc.                         | 1,115                 | 941                           | -                      | 0.0%                     | 515                    | 435,428               | 456,235                    | -                       | 0.0%                     | Sep-19                 | 10%                 |
|  | <b>Demand (kW)</b>    | <b>Date</b>                   | <b>Time (EST)</b>      |                          |                        |                       |                            |                         |                          |                        |                     |
| BWI Indiana Inc. - Maximum Demand:       | 941                   | 12/08/22                      | 900                    |                          |                        |                       |                            |                         |                          |                        |                     |
| CP Billing Demand:                       | 515                   | 12/23/22                      | 1900                   |                          |                        |                       |                            |                         |                          |                        |                     |
| <b>Purchased Power Charges</b>           | <b>Rate</b>           | <b>Units</b>                  | <b>Allocator</b>       | <b>Charge</b>            |                        |                       |                            |                         |                          |                        |                     |
| Base Demand Charge:                      | \$ 24.202 / kW x      | 515 x                         | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| ECA Demand Charge:                       | \$ (0.321) / kW x     | 515 x                         | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| Total Demand Charges:                    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| Base Energy Charge:                      | \$ 0.030632 / kWh x   | 456,235 x                     | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| ECA Energy Charge:                       | \$ (0.000406) / kWh x | 456,235 x                     | 0.0%                   | x \$ -                   |                        |                       |                            |                         |                          |                        |                     |
| Total Energy Charges:                    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Total Purchased Power Charges:</b>    |                       |                               |                        | \$ -                     |                        |                       |                            |                         |                          |                        |                     |
| Economic Development Rider:              |                       |                               |                        | -10%                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Economic Development Rider Credit</b> |                       |                               |                        | <b>\$ -</b>              |                        |                       |                            |                         |                          |                        |                     |

\* Baseline demand measured from the average monthly peak demand for the twelve calendar months immediately preceding the effective date of the Service Application.

**Indiana Municipal Power Agency - Economic Development Rider**

**City of Greenfield**

Billing Period: December 1 to 31, 2022

Qualifying Customer: Yamaha Marine Precision Propellers

Economic Development Rider Credit for Billing Period: December 1 to 31, 2022

| <b>Economic Development Rider</b>                   |                       |                               |                        |                          |                        |                       |                            |                         |                          |                        |                     |
|---|-----------------------|-------------------------------|------------------------|--------------------------|------------------------|-----------------------|----------------------------|-------------------------|--------------------------|------------------------|---------------------|
|   | Baseline Demand* (kW) | Current Month Max Demand (kW) | Qualifying Demand (kW) | ED Rider Demand Alloc. % | CP Billing Demand (kW) | Baseline Energy (kWh) | Current Month Energy (kWh) | Qualifying Energy (kWh) | ED Rider Energy Alloc. % | Econ. Dev. Start Month | Economic Dev. Rider |
|   | (A)                   | (B)                           | (C) = (B) - (A)        | (D) = (C) / (B)          | (E)                    | (F)                   | (G)                        | (H) = (G) - (F)         | (I) = (H) / (G)          | (J)                    | (K)                 |
| Yamaha Marine Precision Propellers                  | -                     | 1,305                         | 1,305                  | 100.0%                   | 441                    | -                     | 560,244                    | 560,244                 | 100.0%                   | Jun-21                 | 15%                 |
|   | <b>Demand (kW)</b>    | <b>Date</b>                   | <b>Time (EST)</b>      |                          |                        |                       |                            |                         |                          |                        |                     |
| Yamaha Marine Precision Propellers - Maximum Demand | 1,305                 | 12/13/22                      | 1300                   |                          |                        |                       |                            |                         |                          |                        |                     |
| CP Billing Demand:                                  | 441                   | 12/23/22                      | 1900                   |                          |                        |                       |                            |                         |                          |                        |                     |
| <b>Purchased Power Charges</b>                      | <b>Rate</b>           | <b>Units</b>                  | <b>Allocator</b>       | <b>Charge</b>            |                        |                       |                            |                         |                          |                        |                     |
| Base Demand Charge:                                 | \$ 24.202 / kW x      | 441 x                         | 100.0%                 | \$ 10,673.08             |                        |                       |                            |                         |                          |                        |                     |
| ECA Demand Charge:                                  | \$ (0.321) / kW x     | 441 x                         | 100.0%                 | \$ (141.56)              |                        |                       |                            |                         |                          |                        |                     |
| Primary Voltage Charge - Less than 15 kV:           | \$ 0.953 / kW x       | 249 x                         | 100.0%                 | \$ 237.30                |                        |                       |                            |                         |                          |                        |                     |
| Total Demand Charges:                               |                       |                               |                        | \$ 10,768.82             |                        |                       |                            |                         |                          |                        |                     |
| Base Energy Charge:                                 | \$ 0.030632 / kWh x   | 560,244 x                     | 100.0%                 | \$ 17,161.39             |                        |                       |                            |                         |                          |                        |                     |
| ECA Energy Charge:                                  | \$ (0.000406) / kWh x | 560,244 x                     | 100.0%                 | \$ (227.46)              |                        |                       |                            |                         |                          |                        |                     |
| Total Energy Charges:                               |                       |                               |                        | \$ 16,933.93             |                        |                       |                            |                         |                          |                        |                     |
| <b>Total Purchased Power Charges:</b>               |                       |                               |                        | \$ 27,702.75             |                        |                       |                            |                         |                          |                        |                     |
| Economic Development Rider:                         |                       |                               |                        | -15%                     |                        |                       |                            |                         |                          |                        |                     |
| <b>Economic Development Rider Credit</b>            |                       |                               |                        | <b>\$ (4,155.41)</b>     |                        |                       |                            |                         |                          |                        |                     |

\* For a qualifying customer that is establishing new operations, the baseline demand is zero.